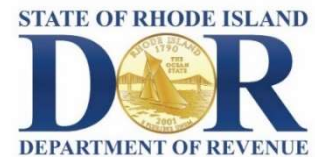


REVENUE ESTIMATING CONFERENCE

May 3, 2021





Historic Preservation Investment Tax Credit 2008 & 2013
Project Completion Date Compared to Tax Credit Usage Date
 Report is based on the actual filing date of the return using the tax credit



| CY | Assigned Amount | FY03 -> FY17 | FY18 | FY19 | FY20 | FY21 | Unused Amount |
|-----------------------|--------------------|--------------------|-------------------|-------------------|-------------------|-------------------|------------------|
| CY 02 -> 08 | 258,419,351 | 253,007,153 | 554,000 | 39,332 | 39,598 | 107,383 | 4,671,884 |
| 12/31/2009 | 26,833,621 | 26,546,936 | 36,634 | 38,490 | 485 | 6,954 | 204,122 |
| 12/31/2010 | 8,003,127 | 7,899,347 | - | - | - | 11,213 | 92,567 |
| 12/31/2011 | 7,801,145 | 7,691,168 | - | - | - | - | 109,978 |
| 12/31/2012 | 7,418,579 | 7,194,127 | 61,260 | 20,000 | - | - | 143,192 |
| 12/31/2013 | 5,718,660 | 5,565,868 | 103,368 | 15,825 | 29,446 | 4,154 | - |
| 12/31/2014 | 8,956,623 | 8,467,445 | 211,130 | 275 | 5,961 | - | 271,812 |
| 12/31/2015 | 19,902,110 | 16,930,574 | 2,438,651 | 185,022 | 39,005 | 35,195 | 273,663 |
| 12/31/2016 | 7,474,855 | 2,150,000 | 4,858,828 | 294,924 | 129,943 | 667 | 40,493 |
| 12/31/2017 | 44,937,647 | - | 16,924,890 | 13,615,831 | 13,066,189 | 880,385 | 450,351 |
| 12/31/2018 | 19,875,755 | - | - | 4,789,087 | 11,797,534 | 2,663,773 | 625,361 |
| 12/31/2019 | 10,386,601 | - | - | - | - | 9,439,173 | 947,428 |
| 12/31/2020 | - | - | - | - | - | - | - |
| | <u>425,728,076</u> | <u>335,452,618</u> | <u>25,188,761</u> | <u>18,998,787</u> | <u>25,108,161</u> | <u>13,148,897</u> | <u>7,830,852</u> |

NOTE: The 2013 Historic Tax Credit Program accounts for credits issued of \$750,000 in CY2013; \$2,297,096 in CY2014; \$6,147,200 in CY2015; \$7,474,855 in CY2016; \$9,898,158 in CY2017, \$15,631,989 in CY2018 and \$3,849,628 in CY2019.

* Due to the ten (10) year carry forward provision of the two historic tax credit programs under RIGL 44-33.2 and 44-33.6, \$4,876,006 out of the \$7,824,474 in unused credit is considered expired, leaving \$2,948,468 truly available for use. While portions of this credit could be used if amended or late returns were filed, the likelihood of these expired credits being used is remote.

as of 4/24/21



Historic Preservation Investment Tax Credit 2008 & 2013
Usage by Tax Type



Report is based on the actual filing date of the return using the tax credit

| Tax Type | Assigned Amount | FY03 -> FY17 | FY18 | FY19 | FY20 | FY21 | Unused Amount |
|------------------------------|--------------------|--------------------|-------------------|-------------------|-------------------|-------------------|------------------|
| Income | 262,292,969 | 228,854,308 | 5,474,538 | 5,072,677 | 7,387,722 | 8,789,791 | 6,713,934 |
| Corporate | 10,080,602 | 8,623,630 | 504,080 | 16,357 | 155,961 | - | 780,575 |
| Financial | 25,741,573 | 15,724,104 | - | - | 10,000,000 | - | 17,469 |
| Insurance | 56,046,954 | 39,461,896 | 11,913,240 | 1,206,374 | 1,936,570 | 1,280,000 | 248,874 |
| Insurance - HMO | 50,792,388 | 35,292,389 | 3,247,837 | 7,000,000 | 2,370,107 | 2,882,056 | - |
| Unassigned | 70,000 | - | - | - | - | - | 70,000 |
| | <u>405,024,487</u> | <u>327,956,326</u> | <u>21,139,694</u> | <u>13,295,408</u> | <u>21,850,360</u> | <u>12,951,847</u> | <u>7,830,852</u> |
| Non-profit redemption | 20,703,588 | 7,496,291 | 4,049,067 | 5,703,379 | 3,257,801 | 197,050 | - |
| | <u>425,728,076</u> | <u>335,452,618</u> | <u>25,188,761</u> | <u>18,998,787</u> | <u>25,108,161</u> | <u>13,148,897</u> | <u>7,830,852</u> |

as of 4/24/21



HTC Fund Transfers Through FY 2021 2008 & 2013



| | <u>Income</u> | <u>Financial</u> | <u>Corporate</u> | <u>Insurance</u> | <u>Insurance/HMOs</u> | <u>Non-profit Refund</u> | <u>Total</u> |
|--------------------------|----------------------|----------------------|---------------------|----------------------|-----------------------|--------------------------|-----------------------|
| FY2010 -> 2018 | \$ 56,826,904 | \$ 5,283,233 | \$ 4,684,414 | \$ 34,589,644 | \$ 32,740,226 | \$ 11,545,358 | \$ 145,669,779 |
| | <u>Income</u> | <u>Financial</u> | <u>Corporate</u> | <u>Insurance</u> | <u>Insurance/HMOs</u> | <u>Non-profit Refund</u> | <u>Total</u> |
| FY 2019 | | | | | | | |
| July 2018 | \$ 130,504 | | | | | \$ 203,379 | \$ 333,883 |
| August 2018 | \$ 11,000 | | | | | | \$ 11,000 |
| September 2018 | \$ 47,708 | | | | | | \$ 47,708 |
| October 2018 | \$ 1,160,560 | | | | | | \$ 1,160,560 |
| November 2018 | \$ 1,150,411 | | \$ 16,357 | | | | \$ 1,166,768 |
| December 2018 | \$ 20,000 | | | | | | \$ 20,000 |
| January 2019 | \$ 182,235 | | | | | | \$ 182,235 |
| February 2019 | \$ 12,120 | | | | | | \$ 12,120 |
| March 2019 | \$ 247,583 | | | \$ 1,193,430 | | | \$ 1,441,013 |
| April 2019 | \$ 1,695,053 | | | \$ 2,522 | | \$ 2,250,000 | \$ 3,947,575 |
| May 2019 | \$ 395,249 | | | \$ 10,423 | \$ 7,000,000 | \$ 250,000 | \$ 7,655,671 |
| June 2019 | \$ 20,253 | | | \$ - | | \$ 3,000,000 | \$ 3,020,253 |
| FY 2019 | \$ 5,072,677 | \$ - | \$ 16,357 | \$ 1,206,374 | \$ 7,000,000 | \$ 5,703,379 | \$ 18,998,787 |
| | <u>Income</u> | <u>Financial</u> | <u>Corporate</u> | <u>Insurance</u> | <u>Insurance/HMOs</u> | <u>Non-profit Refund</u> | <u>Total</u> |
| FY 2020 | | | | | | | |
| July 2019 | \$ 8,652 | | | | | | \$ 8,652 |
| August 2019 | \$ - | | | | | | \$ - |
| September 2019 | \$ 75,788 | | | | | | \$ 75,788 |
| October 2019 | \$ 1,889,933 | | | | | | \$ 1,889,933 |
| November 2019 | \$ 4,157,542 | | | | \$ 2,370,107 | | \$ 6,527,649 |
| December 2019 | \$ 535,275 | | | \$ 791,159 | | | \$ 1,326,434 |
| January 2020 | \$ 36,835 | | | | | | \$ 36,835 |
| February 2020 | \$ 17,397 | \$ 10,000,000 | \$ 150,000 | | | \$ 3,257,801 | \$ 13,425,198 |
| March 2020 | \$ 30,139 | | | \$ 108,841 | | | \$ 138,980 |
| April 2020 | \$ 161,276 | | | \$ 306,570 | | | \$ 467,846 |
| May 2020 | \$ 102,184 | | | | | | \$ 102,184 |
| June 2020 | \$ 372,700 | | \$ 5,961 | \$ 730,000 | | | \$ 1,108,661 |
| FY 2020 | \$ 7,387,722 | \$ 10,000,000 | \$ 155,961 | \$ 1,936,570 | \$ 2,370,107 | \$ 3,257,801 | \$ 25,108,161 |
| | <u>Income</u> | <u>Financial</u> | <u>Corporate</u> | <u>Insurance</u> | <u>Insurance/HMOs</u> | <u>Non-profit Refund</u> | <u>Total</u> |
| FY 2021 | | | | | | | |
| July 2020 | \$ 775,775 | | | | | | \$ 775,775 |
| August 2020 | \$ 921,655 | | | | \$ 2,228,366 | | \$ 3,150,022 |
| September 2020 | \$ 306,906 | | | | | | \$ 306,906 |
| October 2020 | \$ 2,749,238 | | | | | | \$ 2,749,238 |
| November 2020 | \$ 1,030,368 | | | | | | \$ 1,030,368 |
| December 2020 | \$ 2,197,147 | | | | | | \$ 2,197,147 |
| January 2021 | \$ 733,697 | | | | | | \$ 733,697 |
| February 2021 | \$ 31,010 | | | | | \$ 197,050 | \$ 228,060 |
| March 2021 | \$ 13,507 | | | | | | \$ 13,507 |
| April 2021 | \$ 30,487 | | | 1280000 | \$ 653,690 | | \$ 1,964,177 |
| YTD FY 2021 | \$ 8,789,791 | \$ - | \$ - | \$ 1,280,000 | \$ 2,882,056 | \$ 197,050 | \$ 13,148,897 |
| Total | \$ 78,077,093 | \$ 15,283,233 | \$ 4,856,732 | \$ 39,012,589 | \$ 44,992,389 | \$ 20,703,588 | \$ 202,925,624 |

as of 4/24/21



Historic Preservation Investment Tax Credit Tax Credits Processing Fee - 2008 Program



| | | |
|---|----|-----------------------------|
| Processing Fees: | | |
| Collected - May 15, 2008 | 84 | \$ 22,783,411 |
| Collected - March 5, 2009 Includes payments of fees and interest (if applicable) received at project completion. | 77 | \$ <u>7,365,808</u> |
| | | \$ <u><u>30,149,219</u></u> |
| | | |
| Fees refunded to developers due to abandonment of projects or overpayment of fee. | 2 | \$ 8,766,805 |
| | | |
| Outstanding Fees (Does not include interest accruing at 18% per annum.) | 0 | \$ 346,309 |
| | | |
| # of Projects qualified under the Historic Tax Credit program. | 84 | |
| # of Project phases completed and certificates were issued by the Division of Taxation. | 77 | |
| # of Project phases which remain under the Historic Tax Credit program. | 2 | |
| # of Projects currently under review by the Division of Taxation. | 0 | |
| QRE | | \$ - |
| Credit | | \$ - |
| | | |
| # of Projects which have been abandoned: | 23 | |
| Estimated QRE | | \$ 229,105,892 |
| Credit | | \$ 57,285,981 |
| Processing Fee | | \$ 5,940,449 |
| | | |
| # of Projects which have had QREs reduced by audit: | 36 | |
| QRE | | \$ 36,466,752 |
| Credit | | \$ 4,604,639 |

as of 4/24/21

**HTC Projects Phase Completion
 2008 Program**

| FY Completion Date | # of Project Phases | Estimated QRE | Estimated Credits |
|-----------------------------------|--------------------------------|--------------------------|------------------------------|
| FY21 | 1 | \$ 10,619,015 | \$ 2,654,754 |
| FY22 | 1 | \$ 35,555,555 | \$ 8,888,889 |
| | 2 | \$ 46,174,570 | \$ 11,543,643 |

as of 4/24/21

Historic Preservation Investment Tax Credit

| | Number of Projects | Number of Phases | Qualified Rehabilitation Expenses | Credits |
|--|-----------------------|---------------------|---|----------------|
| Total Credits Available under 2008 Program | 84 | 150 | \$ 1,013,251,025 | \$ 253,369,475 |
| Total Abandoned Projects | 23 | 56 | \$ 229,105,892 | \$ 57,285,981 |

Abandoned Projects Summary

| | Number of Projects | Qualified Rehabilitation Expenses | Credits |
|--|--------------------|---|---------------|
| Abandoned Projects as of November 2012 | 15 | \$ 103,552,345 | \$ 25,897,594 |
| Abandoned Projects during May 2013 | 7 | \$ 120,000,000 | \$ 30,000,000 |
| Abandoned Projects since May 2013 | 1 | \$ 5,553,547 | \$ 1,388,387 |
| Total Abandoned Projects | | \$ 229,105,892 | \$ 57,285,981 |

Credits Available Under 2013 Program

| | |
|--|----------------------|
| Total Credits | \$ 320,718,288 |
| Authorization under 2008 Legislation | \$ 299,900,000 |
| Credits in Excess of Authorization (intended to be covered by interest earnings) | \$ 20,818,288 |
| Total Abandoned - As of April 24, 2021 | \$ 57,285,981 |
| Credit Available Under New 2013 Program as of November 1, 2013 | \$ 36,467,692 |
| Projects Completed Since November 2013 under Estimate | \$ 26,651,322 |
| Credit Available from Projects that had Credits Revoked | \$ 1,326,928 |
| Processing Fees Paid Under 2013 Program | \$ 9,128,868 |
| Total Credits Available Under New 2013 Program as of April 24, 2021 | \$ 73,574,811 |

as of 4/24/21



Historic Preservation Investment Tax Credit 2013 Program



Total Applications

| | Number of Projects | Estimated QREs | Estimated Credit |
|--|--------------------|----------------|------------------|
| Project that Applied on or before August 1, 2013 | 41 | \$ 264,607,524 | \$ 54,514,782 |
| Project that Applied since August 1, 2013 | 92 | \$ 724,074,544 | \$ 155,171,156 |
| | 133 | \$ 988,682,068 | \$ 209,685,938 |

Activity through April 24, 2021

| | | Number of Projects | Estimated QREs | Estimated Credit |
|------------------------|--|--------------------|----------------|------------------|
| CONTRACTED PROJECTS | Projects that Entered into Contract and Paid Fee* | 57 | \$ 327,795,578 | \$ 70,070,015 |
| | Completed Projects | 41 | \$ 203,946,549 | \$ 46,048,927 |
| | Pending Certificate Issuance/Refund | 0 | | |
| | Under Review by Taxation | 0 | | |
| | Under Review by RIHPHC | 0 | | |
| | In Hearing or Hearing Window - Forfeiture of Credits | 7 | | |
| | Projects with a Contract that Forfeited Credits | 3 | | |
| | In Hearing Post Review | 1 | | |
| | | | \$ 37,102,716 | \$ 10,006,447 |
| RIHPHC | Pending Part 1 & Part 2 Application | 0 | | |
| | Under Review by RIHPHC | 0 | | |
| | Pending Contract/Fee Payment | 0 | | |
| | In Hearing or Hearing Window | 0 | | |
| | Projects without a Contract that Forfeited Credits | 37 | \$ 194,677,185 | \$ 45,624,296 |
| | Projects Remaining in Queue | 39 | \$ 415,308,577 | \$ 83,106,915 |

* contracted for \$10,884,713 under estimate

as of 4/24/21

Historic Preservation Investment Tax Credit 2013 Program

| | |
|--------------------|----------------|
| Number of Projects | 39 |
| Estimated QREs | \$ 415,308,577 |
| Estimated Credit | \$ 83,106,915 |

- * Credits have been offered to the first 94 projects in the queue
 - * 39 projects remain in the queue in order by the date of receipt of their application.
 - * Credit will be awarded to the next project in the queue once enough funds exist to satisfy what was requested on the application.
- Currently, there is not enough credit in the queue for the next project in line, credit may come from
- * processing fees paid, abandoned projects, projects that fail to meet required deadlines or projects that complete under budget.
 - * A project in the queue may still be developed while awaiting credits, and remains eligible for credits as long as the project has not been Placed in Service.
 - * Program is current due to sunset on June 30, 2021. Pending bill SB-0360 would remove the sunset.

as of 4/24/21



Motion Picture Production Company Tax Credit
Project Completion Date Compared to Tax Credit Usage
 Report is based on actual filing date of the return using the tax credit



| CY | Assigned Amount | FY05 -> FY18 | FY19 | FY20 | FY21 | Unused Amount | |
|-----------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|---|
| CY 05 -> 08 | 54,204,506 | 53,553,348 | - | - | - | 651,158 | * |
| 12/31/2009 | 2,939,355 | 2,914,495 | - | - | - | 24,860 | * |
| 12/31/2010 | 2,739,334 | 2,716,969 | - | - | - | 22,365 | * |
| 12/31/2011 | 10,972,153 | 10,687,777 | - | - | - | 284,376 | * |
| 12/31/2012 | 1,232,035 | 1,232,035 | - | - | - | - | * |
| 12/31/2013 | 2,145,198 | 2,085,198 | 60,000 | - | - | - | * |
| 12/31/2014 | 5,009,263 | 4,811,547 | 29,135 | - | - | 168,581 | * |
| 12/31/2015 | 5,054,755 | 1,742,421 | 792,446 | 1,322,213 | 1,197,675 | - | * |
| 12/31/2016 | 2,461,393 | 1,241,731 | 771,986 | 7,078 | 434,797 | 5,801 | * |
| 12/31/2017 | 1,701,383 | 343,626 | 772,423 | 53,918 | 386,945 | 144,471 | |
| 12/31/2018 | 1,273,242 | - | - | 413,605 | 91,977 | 767,660 | |
| 12/31/2019 | 578,286 | - | - | - | 83,490 | 494,795 | |
| 12/31/2020 | 29,584 | - | - | - | - | 29,584 | |
| | 90,340,486 | 81,329,146 | 2,425,989 | 1,796,814 | 2,194,885 | 2,593,652 | |

* Due to three (3) year carry forward provision of the two motion picture production tax credit programs under RI Gen. Laws 44-31.1 and 44-31.3, \$1,157,141 of the \$2,593,652 in unused credit is considered expired, leaving \$1,436,510 truly available for use. While portions of this credit could be used if amended or later returns filed, the likelihood of these expired credits being used is remote.

as of 4/24/21

Motion Picture Production Company Tax Credit
Project Completion Date Compared to Tax Credit Usage
 Report is based on actual filing date of the return using the tax credit

| Tax Type | Assigned Amount | FY05 -> FY18 | FY19 | FY20 | FY21 | Unused Amount |
|------------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|
| Income | 65,095,836 | 61,157,592 | 860,409 | 474,601 | 481,902 | 2,121,333 |
| Corporate | 10,938,937 | 6,396,975 | 1,124,973 | 1,322,213 | 1,632,472 | 462,303 |
| Insurance | 4,287,797 | 3,766,663 | 440,607 | - | 80,511 | 16 |
| Insurance - HMO | 7,230,708 | 7,230,708 | - | - | - | - |
| Financial | 2,777,208 | 2,777,208 | - | - | - | - |
| Unassigned | 10,000 | - | - | - | - | 10,000 |
| | <u>90,340,486</u> | <u>81,329,146</u> | <u>2,425,989</u> | <u>1,796,814</u> | <u>2,194,885</u> | <u>2,593,652</u> |

as of 4/24/21

Motion Picture Production Company Tax Credit
\$7 million pre-production credit cap waiver requests

R.I. Gen. Laws § 44-31.2-5(c) states in part:

- (a) the motion picture production credit for a project shall not exceed seven million dollars (\$7,000,000) **AND**
 (b) the Tax Administrator may waive the \$7,000,000 tax credit cap for any feature-length film or television series

Number of waiver requests made by the RI Film & TV Office to the Tax Administrator:

| | | |
|-----------------|----------|------------------------------------|
| FYE 2018 | 2 | * Cap was \$5 million at this time |
| FYE 2019 | 1 | |
| FYE 2020 | 0 | |
| FYE 2021 | 0 | |
| Total | 3 | |

Basis for approval:

Does waiver of cap cause yearly \$20,000,000 credit cap to be exceeded?

Production company will comply with all statutory and regulatory requirements

Investment Tax Credits and Other Major Credits

| | Tax Year 2016 | | Tax Year 2017 | | Tax Year 2018 | | Tax Year 2019 | | Tax Year 2020 | |
|---|---------------|----------------|---------------|----------------|---------------|-----------------|---------------|----------------|---------------|----------------|
| | # | (millions) | # | (millions) | # | (millions) | # | (millions) | # | (millions) |
| Corporation (C-Corps) | | | | | | | | | | |
| ITC | 42 | \$ 1.05 | 38 | \$ 1.21 | 36 | \$ 1.32 | 25 | \$ 0.51 | <10 | \$ 0.05 |
| Daycare (last used in tax year 2011) | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - |
| R&D Property | <10 | \$ 0.01 | <10 | \$ 0.08 | | \$ - | <10 | \$ 0.16 | | \$ - |
| R&D Expense | 70 | \$ 1.24 | 77 | \$ 2.70 | 57 | \$ 2.47 | 71 | \$ 3.37 | <10 | \$ 0.20 |
| Enterprise Zone (ended 7/1/15) | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - |
| Scholarship Organizations | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - |
| Job Training | <10 | \$ 1.27 | <10 | \$ 0.68 | <10 | \$ 0.01 | | \$ - | | \$ - |
| Personal Income | | | | | | | | | | |
| Effective 1/1/2011, ITC, Daycare, R&D Property, R&D Expense, Ezone and Job Training were no longer allowed against Personal Income Tax. | | | | | | | | | | |
| Scholarship Organizations | 90 | \$ 1.20 | 71 | \$ 1.25 | 59 | \$ 1.09 | 53 | \$ 0.96 | <10 | \$ 0.05 |
| Historic Homeowner Tax Credits - Effective Tax year 2017 and forward | | | <10 | \$ 0.01 | <10 | \$ 0.01 | <10 | \$ 0.01 | <10 | \$ 0.00 |
| Insurance | | | | | | | | | | |
| ITC | <10 | \$ 0.08 | <10 | \$ 0.36 | <10 | \$ 0.35 | <10 | \$ 0.09 | <10 | \$ 0.18 |
| Daycare | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - |
| R&D Property | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - |
| R&D Expense | <10 | \$ 0.37 | <10 | \$ 1.05 | <10 | \$ 1.87 | <10 | \$ 1.01 | <10 | \$ 0.46 |
| Enterprise Zone (ended 7/1/15) | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - |
| Scholarship Organizations | <10 | \$ 0.05 | <10 | \$ 0.05 | | \$ - | <10 | \$ 0.09 | <10 | \$ 0.09 |
| Job Training | | \$ - | <10 | \$ 0.02 | <10 | \$ 0.02 | | \$ - | | \$ - |
| Financial | | | | | | | | | | |
| ITC | <10 | \$ 1.61 | <10 | \$ 2.53 | <10 | \$ 5.08 | <10 | \$ 3.30 | | \$ - |
| Daycare | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - |
| R&D Property | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - |
| R&D Expense | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - |
| Enterprise Zone (ended 7/1/15) | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - |
| Scholarship Organizations | <10 | \$ 0.01 | <10 | \$ 0.01 | | \$ - | | \$ - | | \$ - |
| Job Training | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - |
| Totals | | \$ 6.90 | | \$ 9.95 | | \$ 12.23 | | \$ 9.51 | | \$ 1.03 |

as of 4/24/21

Investment Tax Credits and Other Major Credits

'Historic Homeownership Assistance Act - §44-33.1

| | <u>Usage</u> |
|---------|--------------|
| FY 2017 | \$0 |
| FY 2018 | \$4,860 |
| FY 2019 | \$12,039 |
| FY 2020 | \$11,461 |
| FY 2021 | \$3,000 |
| Total | \$31,360 |

- House Bill 5175 as amended (FY 2018 Budget) enacted 44-30-2.6(m) which authorized, for Tax Years 2017 and thereafter, the allowance of unused carryforward Historic Homeownership tax credits act as provided in R.I. Gen. Laws § 44-33.1-4.
- This only allows for the use of credit previously issued pursuant to §44-33.1-4 and does not allow for the granting of new tax credit under this program.

| | Tax Credit Usage | | | | | | | | | |
|-----------------------------------|--|----------------|----------------|----------------|----------------|------------|---------------|------------|---------------|------------|
| | Tax Year 2016 | | Tax Year 2017 | | Tax Year 2018 | | Tax Year 2019 | | Tax Year 2020 | |
| | # | (millions) | # | (millions) | # | (millions) | # | (millions) | # | (millions) |
| Anchor Institution | <i>* This program sunset on June 30, 2019.</i> | | | | | | | | | |
| Qualified Jobs Incentive | | | | | | | | | | |
| Corporation (C-Corps) | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | |
| Financial | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | |
| Insurance | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | |
| Personal Income | \$ - | <10 | \$ 0.04 | <10 | \$ 0.10 | <10 | \$ 0.04 | | \$ - | |
| Refund Option | | | | | | | | | | |
| Rebuild RI | | | | | | | | | | |
| Corporation (C-Corps) | \$ - | | \$ - | | \$ - | <10 | \$ 0.15 | | \$ - | |
| Financial | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | |
| Insurance | \$ - | | \$ - | | \$ - | 19 | \$ 3.86 | 22 | \$ 6.72 | |
| Personal Income | \$ - | | \$ - | <10 | \$ 0.46 | <10 | \$ 0.92 | <10 | \$ 0.03 | |
| Refund Option | | | | | | | | | | |
| Sales Tax Exemption | | | | | | | | | | |
| Tax Increment Financing | | | | | | | | | | |
| PILOT Agreements | | | | | | | | | | |
| Hotel Tax Revenue | | | | | | | | | | |
| Foregone | | | | | | | | | | |
| Sales Tax Revenue | | | | | | | | | | |
| Foregone | | | | | | | | | | |
| Traditional TIF Agreements | | | | | | | | | | |
| Hotel Tax Revenue | | | | | | | | | | |
| Foregone | | | | | | | | | | |
| Sales Tax Revenue | | | | | | | | | | |
| Foregone | | | | | | | | | | |
| Wavemaker | | | | | | | | | | |
| Personal Income | | 22 | \$ 0.07 | 33 | \$ 0.10 | 28 | \$ 0.09 | 28 | \$ 0.03 | |
| Refund Option | | | | | | | | | | |
| Totals | \$ - | \$ 0.11 | \$ 0.65 | \$ 5.06 | \$ 6.77 | | | | | |

| | Redemption | | | | | | | |
|---------------|----------------|----------------|----------------|----------------|---------|------------|---------|------------|
| | FY 2018 | | FY 2019 | | FY 2020 | | FY 2021 | |
| | # | (millions) | # | (millions) | # | (millions) | # | (millions) |
| | \$ - | | \$ - | <10 | \$ 0.20 | <10 | \$ 0.31 | |
| | \$ - | <10 | \$ 0.21 | <10 | \$ 1.83 | <10 | \$ 2.18 | |
| | \$ - | <10 | \$ 0.53 | <10 | \$ 2.41 | <10 | \$ 3.13 | |
| | \$ - | <10 | \$ 0.04 | <10 | \$ 0.09 | <10 | \$ 0.05 | |
| | \$ - | <10 | \$ 0.22 | <10 | \$ 0.54 | <10 | \$ 0.30 | |
| | | | | | | <10 | \$ 0.02 | |
| | | | | | | <10 | \$ 0.19 | |
| | 172 | \$ 0.64 | 332 | \$ 1.25 | 367 | \$ 1.32 | 300 | \$ 1.04 |
| Totals | \$ 0.64 | \$ 2.25 | \$ 6.39 | \$ 7.22 | | | | |

as of 4/24/21



Investment Tax Credits and Other Major Credits Rebuild RI



| Tax Type | Assigned Amount | FY18 | FY19 | FY20 | FY21 | Unused Amount |
|------------------------------------|-------------------|----------|----------------|------------------|-------------------|-------------------|
| Income | 1,650,000 | - | - | 457,794 | 941,449 | 250,757 |
| Corporate | 750,000 | - | - | - | 150,000 | 600,000 |
| Financial | - | - | - | - | - | - |
| Insurance | 21,795,090 | - | - | 3,135,726 | 5,567,845 | 13,091,518 |
| Insurance - HMO | 11,713,836 | - | - | - | 1,878,081 | 9,835,755 |
| Redemption 90% | 5,163,339 | | 212,486 | 1,831,763 | 2,177,784 | 941,306 * |
| Unassigned | 8,399,439 | - | - | - | - | 8,399,439 |
| | <u>49,471,704</u> | <u>-</u> | <u>212,486</u> | <u>5,425,283</u> | <u>10,715,159</u> | <u>33,118,775</u> |
| 10% Reduction on Redemption | | | 23,610 | 203,529 | 241,976 | 469,115 |
| | <u>49,471,704</u> | <u>-</u> | <u>236,096</u> | <u>5,628,813</u> | <u>10,957,135</u> | <u>32,649,660</u> |

Pursuant to R.I. Gen. Laws 42-64.20-5(h) recipients under the Rebuild RI program may receive tax credit certificates for up to five years upon Certification by the RI Commerce Corporation. Certificates cannot be used until the tax year denoted on the Tax Credit Certificate in accordance with the Agreement with and the Certification issued by the RI Commerce Corporation.

as of 4/24/21



Investment Tax Credits and Other Major Credits Rebuild RI



| | | TY 2018 | TY 2019 | TY 2020 | TY 2021 | TY 2022 | TY 2023 | TY 2024 | Total |
|-------------------|-----------------------|-----------|-----------|------------|-----------|-----------|-----------|-----------|------------|
| Corporate | Assigned | - | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | - | 750,000 |
| | Used | - | 150,000 | - | - | - | - | - | 150,000 |
| | Remaining | - | - | 150,000 | 150,000 | 150,000 | 150,000 | - | 600,000 |
| Financial | Assigned | - | - | - | - | - | - | - | - |
| | Used | - | - | - | - | - | - | - | - |
| | Remaining | - | - | - | - | - | - | - | - |
| Insurance | Assigned | - | 3,943,545 | 4,974,594 | 3,883,554 | 3,883,553 | 3,895,913 | 1,213,931 | 21,795,090 |
| | Used | - | 3,943,545 | 4,760,026 | - | - | - | - | 8,703,572 |
| | Remaining | - | (0) | 214,568 | 3,883,554 | 3,883,553 | 3,895,913 | 1,213,931 | 13,091,518 |
| Ins - HMO | Assigned | - | - | 2,342,768 | 2,342,767 | 2,342,767 | 2,342,767 | 2,342,767 | 11,713,836 |
| | Used | - | - | 1,878,081 | - | - | - | - | 1,878,081 |
| | Remaining | - | - | 464,687 | 2,342,767 | 2,342,767 | 2,342,767 | 2,342,767 | 9,835,755 |
| Personal | Assigned | 620,000 | 830,000 | 200,000 | - | - | - | - | 1,650,000 |
| | Used | 617,995 | 756,248 | 25,000 | - | - | - | - | 1,399,243 |
| | Remaining | 2,005 | 73,752 | 175,000 | - | - | - | - | 250,757 |
| Redemption | Assigned | 540,293 | 1,984,593 | 2,166,262 | 236,096 | 236,096 | - | - | 5,163,339 |
| | 90% Redeemed | 486,263 | 1,786,134 | 1,949,636 | - | - | - | - | 4,222,033 |
| | 10% Discounted | 54,029 | 198,459 | 216,626 | - | - | - | - | 469,115 |
| | Remaining | - | - | - | 236,096 | 236,096 | - | - | 472,191 |
| Unassigned | - | 169,400 | 605,942 | 2,403,305 | 2,403,305 | 2,390,945 | 426,542 | 8,399,439 | |
| Total | Issued | 1,160,293 | 7,077,538 | 10,439,566 | 9,015,722 | 9,015,721 | 8,779,625 | 3,983,240 | 49,471,704 |
| | Used | 1,158,288 | 6,834,386 | 8,829,369 | - | - | - | - | 16,822,044 |
| | Remaining | 2,005 | 243,152 | 1,610,197 | 9,015,722 | 9,015,721 | 8,779,625 | 3,983,240 | 32,649,660 |

Pursuant to R.I. Gen. Laws 42-64.20-5(h) recipients under the Rebuild RI program may receive tax credit certificates for up to five years upon Certification by the RI Commerce Corporation. Certificates cannot be used until the tax year denoted on the Tax Credit Certificate in accordance with the Agreement with and the Certification issued by the RI Commerce Corporation.

as of 4/24/21

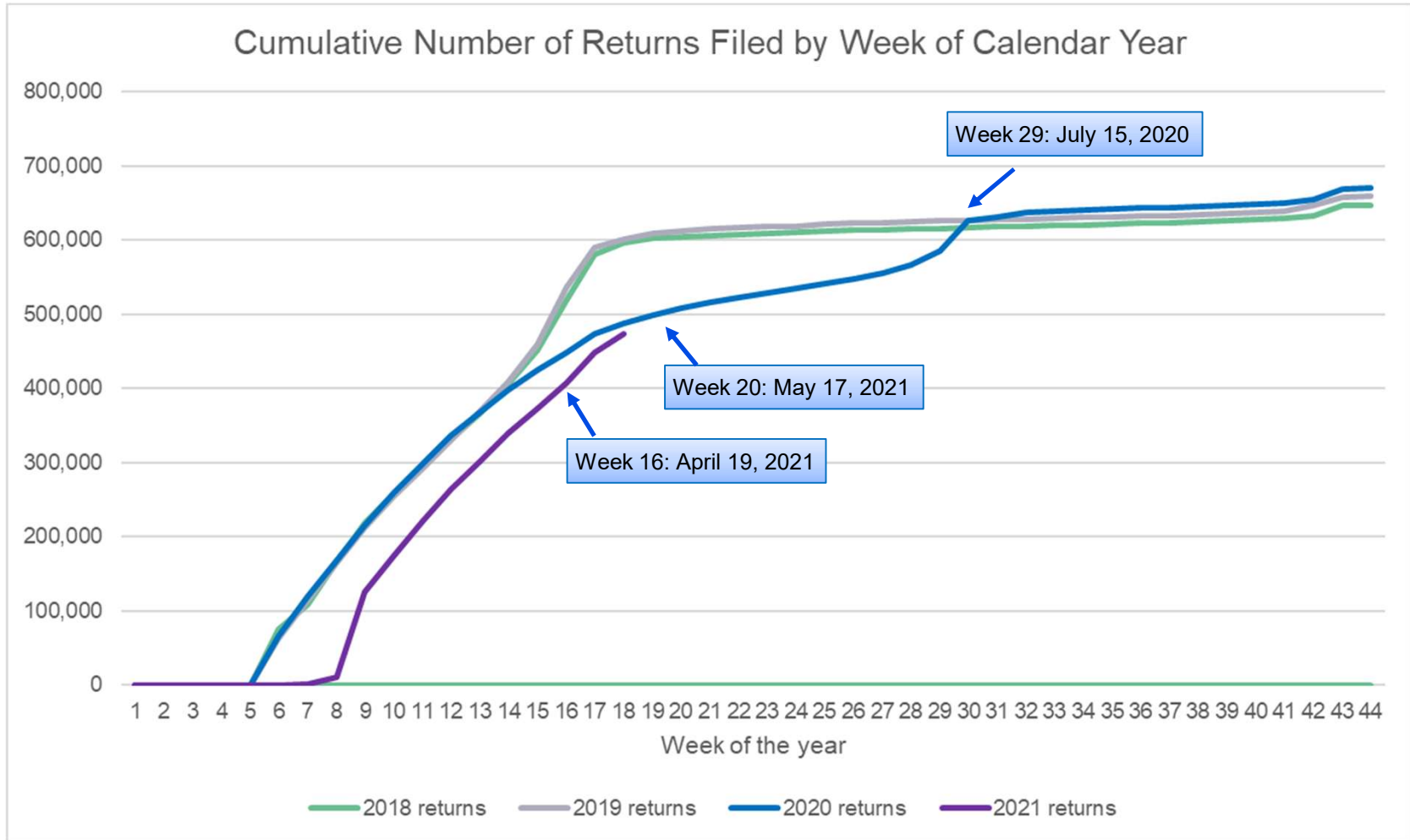
Jobs Development Act Rate Reduction Reported by Tax Year

| TAX TYPE | Tax Year 2016 | | Tax Year 2017 | | Tax Year 2018 | | Tax Year 2019 | | Tax Year 2020 | |
|--------------------|---------------|-------------|---------------|-------------|---------------|-------------|---------------|-------------|---------------|-------------|
| | (millions) | # of filers | (millions) | # of filers | (millions) | # of filers | (millions) | # of filers | (millions) | # of filers |
| Corporation | \$ 1.50 | 4 | \$ 1.57 | 4 | \$ 1.57 | 4 | \$ 1.09 | 3 | \$ - | 0 |
| Financial | \$ 6.45 | 1 | \$ 9.96 | 1 | \$ 17.96 | 1 | \$ 13.20 | 1 | \$ - | 0 |

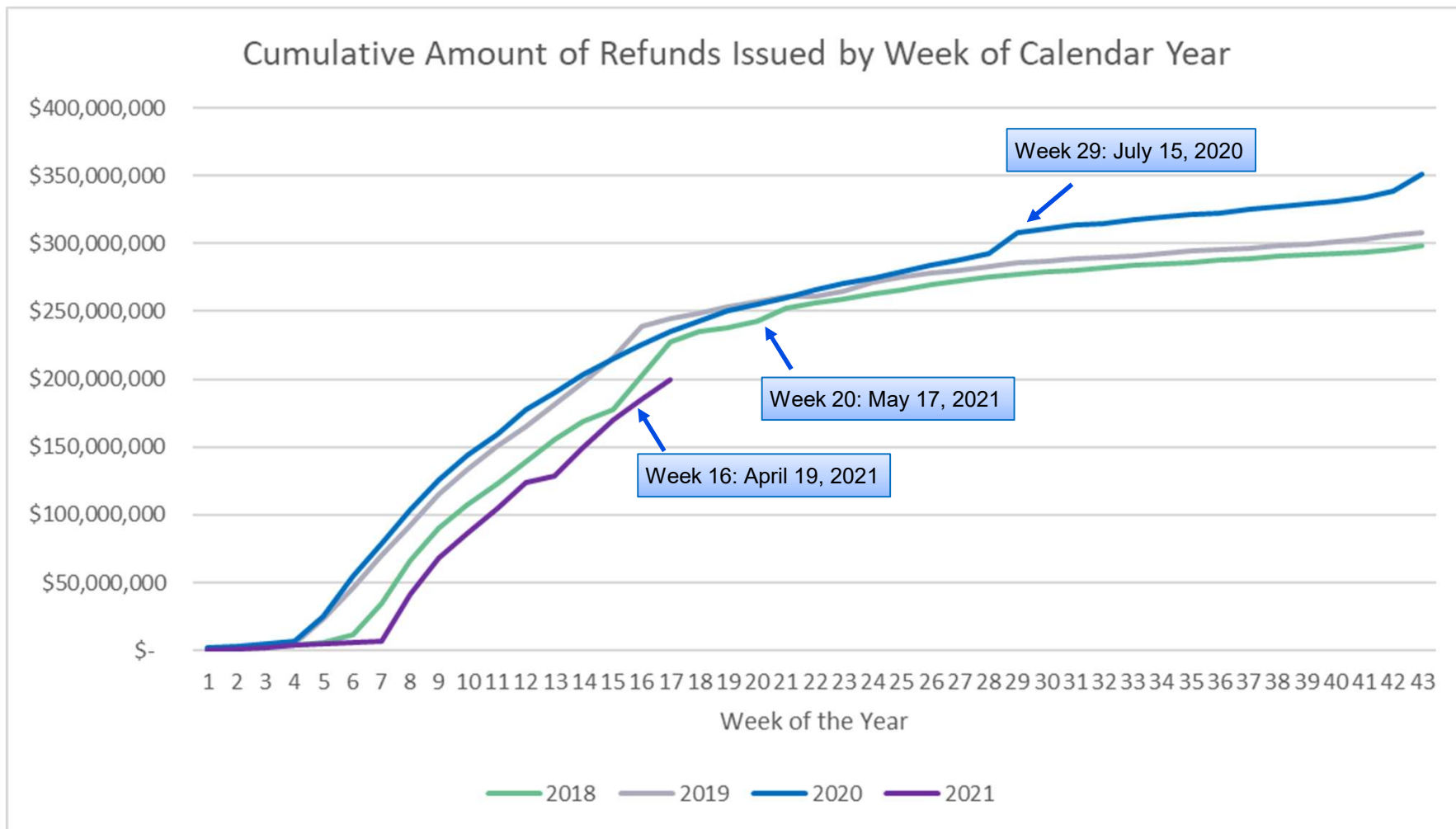
as of 4/24/21

Jobs Development Act Rate Reduction Reported by Fiscal Year

| TAX TYPE | Fiscal Year 2018 | | Fiscal Year 2019 | | Fiscal Year 2020 | | Fiscal Year 2021 | |
|--------------------|------------------|-------------|------------------|-------------|------------------|-------------|------------------|-------------|
| | (millions) | # of filers | (millions) | # of filers | (millions) | # of filers | (millions) | # of filers |
| Corporation | \$ 1.41 | 4 | \$ 1.57 | 4 | \$ 1.55 | 3 | \$ 1.09 | 3 |
| Financial | \$ 6.45 | 1 | \$ 9.96 | 1 | \$ 17.96 | 1 | \$ 13.20 | 1 |

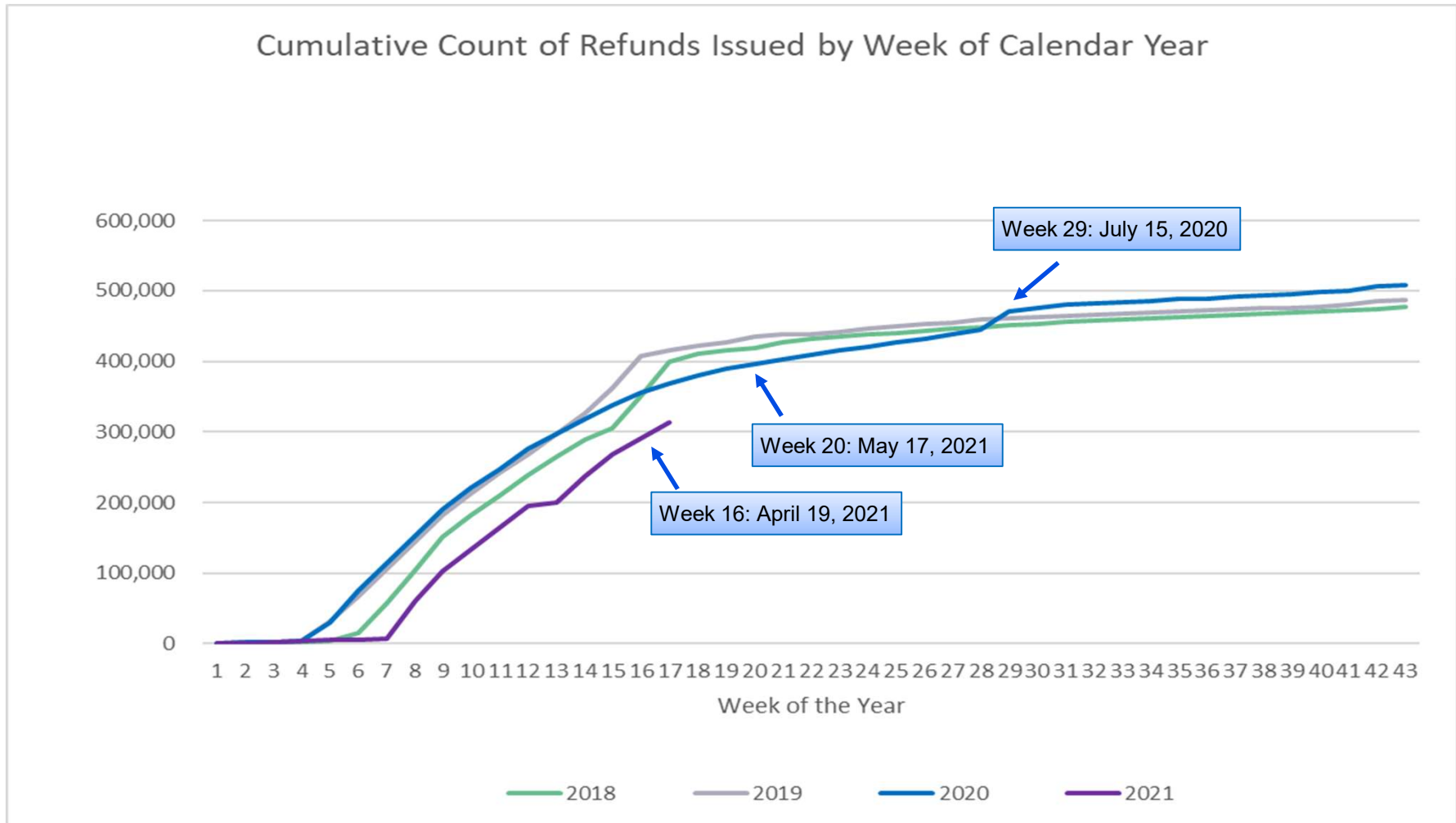


as of 4/26/21



as of 4/26/21

Personal Income Tax Refunds



as of 4/26/21

Personal Income Tax Refunds

| FY 2021 | Refunds Paid | No. of Refunds | Average Refund |
|----------------------------|-----------------------|-----------------------|-----------------------|
| July - December 2020 | \$ 85,381,951 | 88,318 | \$ 967 |
| January - April 2021 | \$ 199,445,872 | 313,589 | \$ 636 |
| Through May 1, 2021 | \$ 284,827,823 | 401,907 | \$ 709 |
| In-house (Clean) | \$ 5,070,323 | 1,102 | \$ 4,601 |
| Error/Audit Register | \$ 10,899,441 | 12,183 | \$ 895 |
| Fraud Queue | \$ 29,080,376 | 37,393 | \$ 778 |
| Additional In house | \$ - | - | \$ - |
| Total | \$ 329,877,963 | 452,585 | \$ 729 |
| May 2020 Total | \$ 328,838,515 | 461,924 | \$ 712 |
| Difference | \$ 1,039,448 | (9,339) | \$ 17 |

as of 4/26/21

Fiscal Year PIT Refunds

| | FY 2018 | | | FY 2019 | | | FY 2020 | | | FY 2021 | | |
|--------------|----------------|-----------------------|-------------|----------------|-----------------------|-------------|----------------|-----------------------|-------------|----------------|-----------------------|-------------|
| | Count | Amt | Avg | Count | Amt | Avg | Count | Amt | Avg | Count | Amt | Avg |
| July | 13,280 | \$ 14,418,888 | \$ 1,085.76 | 12,001 | \$ 10,534,021 | \$ 895.44 | 12,160 | \$ 12,005,988 | \$ 987.33 | 44,768 | \$ 27,770,425 | \$ 620.32 |
| August | 8,476 | \$ 6,931,631 | \$ 817.80 | 6,661 | \$ 5,817,557 | \$ 884.18 | 6,447 | \$ 5,786,815 | \$ 897.60 | 11,725 | \$ 9,679,629 | \$ 825.55 |
| September | 6,396 | \$ 5,495,870 | \$ 859.27 | 6,521 | \$ 4,993,256 | \$ 763.32 | 7,649 | \$ 7,076,887 | \$ 925.20 | 7,977 | \$ 8,395,077 | \$ 1,052.41 |
| October | 9,047 | \$ 8,754,466 | \$ 967.67 | 10,265 | \$ 14,865,533 | \$ 1,609.53 | 10,228 | \$ 7,751,040 | \$ 757.83 | 12,842 | \$ 22,060,117 | \$ 1,717.81 |
| November | 3,750 | \$ 6,098,483 | \$ 1,750.67 | 4,483 | \$ 7,592,596 | \$ 1,819.94 | 7,364 | \$ 11,948,569 | \$ 1,622.57 | 7,115 | \$ 9,142,983 | \$ 1,285.03 |
| December | 3,506 | \$ 3,780,554 | \$ 1,074.09 | 3,321 | \$ 7,592,019 | \$ 2,764.07 | 4,506 | \$ 13,300,032 | \$ 2,951.63 | 3,891 | \$ 8,333,720 | \$ 2,141.79 |
| January | 4,318 | \$ 5,726,395 | \$ 1,060.79 | 3,784 | \$ 4,412,568 | \$ 1,173.11 | 3,973 | \$ 7,122,362 | \$ 1,792.69 | 3,439 | \$ 3,937,318 | \$ 1,144.90 |
| February | 146,257 | \$ 84,424,149 | \$ 570.80 | 140,519 | \$ 87,877,004 | \$ 629.62 | 148,894 | \$ 96,222,552 | \$ 646.25 | 56,580 | \$ 37,768,353 | \$ 667.52 |
| March | 113,651 | \$ 65,267,061 | \$ 575.91 | 124,475 | \$ 73,195,319 | \$ 585.60 | 123,299 | \$ 73,787,891 | \$ 598.45 | 140,247 | \$ 86,933,218 | \$ 619.86 |
| April | 146,628 | \$ 79,542,226 | \$ 561.43 | 146,227 | \$ 79,244,109 | \$ 541.93 | 91,854 | \$ 57,880,609 | \$ 630.14 | 113,323 | \$ 70,806,983 | \$ 624.82 |
| May | 20,117 | \$ 20,833,154 | \$ 1,019.78 | 22,802 | \$ 16,583,157 | \$ 727.27 | 35,130 | \$ 25,190,622 | \$ 717.07 | | | |
| June | 12,516 | \$ 14,265,208 | \$ 1,139.56 | 12,060 | \$ 13,661,848 | \$ 1,132.82 | 27,945 | \$ 23,373,203 | \$ 836.40 | | | |
| Total | 487,942 | \$ 315,538,084 | | 493,119 | \$ 326,368,985 | | 479,449 | \$ 341,446,570 | | 401,907 | \$ 284,827,823 | |
| Through 11/1 | 37,199 | \$ 35,600,854 | | 35,448 | \$ 36,210,366 | | 36,484 | \$ 32,620,730 | | 77,312 | \$ 67,905,248 | |
| Through 5/1 | 455,309 | \$ 280,439,722 | | 458,257 | \$ 296,123,980 | | 416,374 | \$ 292,882,746 | | 401,907 | \$ 284,827,823 | |

as of 4/26/21

Fiscal Year-to-Date Refund Queue As of May 1

| Processing Year | Clean Refunds Amount | Clean Refund Count | Potential Fraud Amount | Potential Fraud Count | Error Register Amount | Error Register Count | Refunds Paid Amount | Refunds Paid Count |
|-----------------|----------------------|--------------------|------------------------|-----------------------|-----------------------|----------------------|---------------------|--------------------|
| 2021 | \$ 5,070,323 | 1,102 | \$ 29,080,376 | 37,393 | \$ 10,899,441 | 12,183 | \$ 284,827,823 | 401,907 |
| 2020 | \$ 9,725,291 | 3,118 | \$ 10,541,982 | 19,293 | \$ 15,688,496 | 23,139 | \$ 235,013,413 | 368,020 |
| 2019 | \$ 22,260,113 | 7,217 | \$ 17,334,104 | 31,952 | \$ 29,487,404 | 35,774 | \$ 244,728,999 | 415,005 |
| 2018 | \$ 33,470,819 | 11,282 | \$ 20,320,793 | 31,573 | \$ 21,613,073 | 26,998 | \$ 234,959,831 | 410,854 |
| 2017 | \$ 22,612,681 | 12,199 | \$ 19,620,845 | 27,572 | \$ 25,226,025 | 29,257 | \$ 227,083,222 | 396,853 |
| 2016 | \$ 19,203,940 | 10,227 | \$ 32,683,500 | 32,397 | \$ 19,893,326 | 18,560 | \$ 190,401,258 | 355,283 |
| 2015 | \$ 6,896,383 | 10,809 | N/A | N/A | \$ 9,416,607 | 14,318 | \$ 201,306,912 | 385,699 |

as of 4/26/21

Refundable Earned Income Tax Credit

| Tax Year 2018 | | Tax Year 2019 | | Tax Year 2020 | |
|------------------------------|-------------|------------------------------|-------------|----------------------------|-------------|
| Amount | # of filers | Amount | # of filers | Amount | # of filers |
| Resident \$26,594,159 | 77,671 | Resident \$26,234,238 | 78,033 | Resident \$18,896,120 | 56,916 |
| Non Resident \$ 1,404,973 | 7,699 | Non Resident \$ 1,669,407 | 8,388 | Non Resident \$ 973,911 | 4,922 |
| Refundable | | Refundable | | Refundable | |
| Resident \$22,577,639 | 61,779 | Resident \$22,143,046 | 62,049 | Resident \$14,241,417 | 40,290 |
| Non Resident \$ 1,166,460 | 5,972 | Non Resident \$ 1,391,933 | 6,477 | Non Resident \$ 730,399 | 3,408 |

Tax Year 2018: 15% of Federal but fully refundable.

Tax Year 2019: 15% of Federal but fully refundable.

Tax Year 2020: 15% of Federal but fully refundable.

as of 4/24/21

Property Tax Relief (Circuit Breaker)

| | Tax Year 2017 | Tax Year 2018 | Tax Year 2019 | Tax Year 2020 |
|---------------------------|---------------|---------------|---------------|---------------|
| Total Tax Credits | \$ 4,144,492 | \$ 3,679,390 | \$ 3,400,010 | \$ 2,941,035 |
| Number of Returns | 15,012 | 13,963 | 12,437 | 9,849 |
| Average Per Return | \$ 276 | \$ 264 | \$ 273 | \$ 299 |
| Maximum Credit | \$ 350 | \$ 365 | \$ 385 | \$ 400 |

as of 4/24/21

Analysis of Withholding Payments over \$500,000

| Year | January | February | March | April | May | June | July | August | September | October | November | December | | |
|------|-------------------|------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------|--|
| 2019 | 644,016 | 873,993 | 5,430,069 | 559,732 | 654,938 | 1,586,905 | 508,879 | 671,472 | 781,222 | 674,155 | 668,938 | 560,586 | | |
| | 996,529 | 783,598 | 3,177,018 | 1,206,271 | 555,090 | 503,932 | 659,216 | 507,345 | 1,416,038 | 502,438 | 694,323 | 678,277 | | |
| | 1,254,660 | 2,520,091 | 606,609 | 522,075 | 1,330,665 | 569,856 | 514,153 | 686,452 | 587,397 | 709,860 | | 689,483 | | |
| | 557,047 | 586,364 | 1,304,273 | 712,711 | 754,427 | 1,489,845 | 701,698 | 553,896 | 786,309 | 535,501 | | 547,487 | | |
| | 1,252,119 | | 537,255 | 525,299 | 511,534 | 659,641 | 1,291,974 | | 538,328 | 1,310,760 | | 623,175 | FY 2019 | |
| | 714,683 | | 666,352 | 531,779 | | 555,561 | 519,336 | | | | | 1,214,100 | 76,474,357 | |
| | 5,772,127 | | 721,806 | 1,255,498 | | 766,547 | | | | | | 933,321 | | |
| | | | 546,994 | | | 548,922 | | | | | | 521,756 | | |
| | | | 1,310,915 | | | | | | | | | | | |
| | | | 4,358,301 | | | | | | | | | | | |
| | | | 1,829,843 | | | | | | | | | | | |
| | | | 1,214,771 | | | | | | | | | | | |
| | | | 1,135,229 | | | | | | | | | | | |
| | | 732,909 | | | | | | | | | | | | |
| | | 1,157,305 | | | | | | | | | | | | |
| | 11,191,181 | 4,764,047 | 24,729,650 | 5,313,365 | 3,806,655 | 6,681,209 | 4,195,256 | 2,419,165 | 4,109,294 | 3,732,714 | 1,363,261 | 5,768,186 | Calendar 2019 | |
| | | | | | | | | | | | | | 78,073,982 | |
| 2020 | 696,541 | 788,129 | 763,302 | 688,741 | 718,231 | 577,267 | 698,549 | 799,810 | 514,462 | 745,491 | 530,372 | 1,014,981 | | |
| | 761,553 | 519,351 | 3,539,761 | 1,495,293 | 506,340 | 703,169 | 532,625 | 864,528 | 707,118 | 510,463 | 704,563 | 841,370 | | |
| | 1,045,964 | 943,830 | 7,439,462 | 637,090 | 645,738 | 533,811 | 858,207 | 598,658 | 544,866 | 701,461 | 526,337 | 500,529 | | |
| | 502,158 | 822,578 | 1,267,634 | 508,832 | 556,916 | 1,009,718 | 1,365,588 | | 7,225,890 | 1,382,351 | 769,428 | 1,138,431 | | |
| | 924,891 | 2,550,480 | 1,360,328 | 811,597 | | 629,087 | 549,132 | | 701,140 | 940,667 | 685,468 | 576,158 | FY 2020 | |
| | 1,217,401 | | 528,242 | 558,226 | | 535,931 | 524,357 | | | | | 833,022 | 77,560,712 | |
| | 1,313,035 | | 1,093,206 | 1,330,302 | | 862,126 | | | | | | 687,230 | | |
| | 515,968 | | 509,039 | | | 535,186 | | | | | | 1,442,019 | | |
| | 784,275 | | 508,691 | | | | | | | | | 527,952 | | |
| | | | 648,023 | | | | | | | | | | | |
| | | | 909,439 | | | | | | | | | | | |
| | | | 2,040,062 | | | | | | | | | | | |
| | | | 3,705,227 | | | | | | | | | | | |
| | | 1,887,499 | | | | | | | | | | | | |
| | | 1,455,024 | | | | | | | | | | | | |
| | | 1,088,141 | | | | | | | | | | | | |
| | 7,761,786 | 5,624,369 | 28,743,080 | 6,030,082 | 2,427,224 | 5,386,296 | 4,528,458 | 2,262,996 | 9,693,476 | 4,280,433 | 3,216,168 | 7,561,692 | Calendar 2020 | |
| | | | | | | | | | | | | | 87,516,059 | |
| 2021 | 858,564 | 500,330 | 803,139 | 741,814 | | | | | | | | | | |
| | 822,746 | 832,379 | 560,379 | 7,816,236 | | | | | | | | | | |
| | 724,008 | 670,465 | 934,595 | 502,227 | | | | | | | | | | |
| | 872,085 | 848,108 | 547,349 | 908,171 | | | | | | | | | | |
| | 1,297,374 | 500,986 | 576,515 | 1,383,968 | | | | | | | | | | |
| | 1,390,788 | 823,385 | 1,174,701 | | | | | | | | | | FY 2021 | |
| | 530,171 | 2,229,791 | 1,637,698 | | | | | | | | | | 77,800,478 | |
| | 1,033,012 | 966,583 | 2,315,794 | | | | | | | | | | | |
| | | | 1,042,404 | | | | | | | | | | | |
| | | | 619,578 | | | | | | | | | | | |
| | | | 704,139 | | | | | | | | | | | |
| | | | 937,762 | | | | | | | | | | | |
| | | | 787,836 | | | | | | | | | | | |
| | | 6,106,340 | | | | | | | | | | | | |
| | | 716,729 | | | | | | | | | | | | |
| | | 539,109 | | | | | | | | | | | | |
| | 7,528,747 | 7,372,026 | 20,004,067 | 11,352,416 | - | - | - | - | - | - | - | - | Calendar 2020 | |
| | | | | | | | | | | | | | 46,257,256 | |

FY 21 as of 04-25-2021
 77,800,478

as of 4/25/21

Personal Income Tax Extensions

Extension Payments by Month (Calendar Year)

| | 2018 | | 2019 | | 2020 | | 2021 | |
|--------------|-----------------|-------------------|-----------------|-------------------|-----------------|-------------------|-----------------|-------------------|
| Jan | 22 \$ | 24,016 | 29 \$ | 124,937 | 26 \$ | 130,341 | 24 \$ | 277,915 |
| Feb | 10 \$ | 99,631 | 16 \$ | 22,803 | 21 \$ | 54,961 | 14 \$ | 93,706 |
| Mar | 599 \$ | 1,777,001 | 696 \$ | 4,051,317 | 640 \$ | 2,859,605 | 758 \$ | 3,917,291 |
| Apr | 7,504 \$ | 53,718,588 | 8,307 \$ | 80,483,788 | 147 \$ | 518,655 | 739 \$ | 10,994,719 |
| May | 92 \$ | 1,054,585 | 87 \$ | 589,352 | 34 \$ | 134,121 | | |
| June | 26 \$ | 109,309 | 30 \$ | 84,806 | 99 \$ | 1,139,093 | | |
| July | 11 \$ | 71,102 | 15 \$ | 60,232 | 5,228 \$ | 81,010,630 | | |
| Aug | 18 \$ | 24,095 | 11 \$ | 35,506 | 64 \$ | 348,428 | | |
| Sep | 10 \$ | 36,038 | 23 \$ | 331,549 | 38 \$ | 69,379 | | |
| Oct | 24 \$ | 18,105 | 18 \$ | 16,289 | 33 \$ | 39,953 | | |
| Nov | 12 \$ | 147,643 | 9 \$ | 29,226 | 11 \$ | 13,197 | | |
| Dec | 16 \$ | 65,413 | 23 \$ | 224,498 | 31 \$ | 316,604 | | |
| Total | 8,344 \$ | 57,145,527 | 9,264 \$ | 86,054,304 | 6,372 \$ | 86,634,965 | 1,535 \$ | 15,283,630 |

as of 4/27/21

Public Employee Compliance Act

R.I. Gen. Laws § 44-69-1 *et seq.*

As part of the fiscal year 2015 budget, the General Assembly approved a new program within the Division of Taxation – The Public Employee Tax Compliance Act (RIGL §44-69).

The Division of Taxation is required to review all public employees to determine if they are in compliance with Rhode Island personal income tax law.

Program Results:

- Total Collections July 2014 through April 2021 - \$1,569,590
- Total number of delinquent returns filed - 2,799
- 25 Taxpayer periods currently on a payment plan with Taxation (receivable \$47,843).
- Total Receivables as of 4/15/21: \$643,523

FY21 Mailing Program

- Total number of political subdivisions submitting files – 48 (Letter sent August 1)
 - Total number of public employees analyzed – 36,367
- 632 Notices sent to Taxpayers with non-compliance issues (Notice sent in December)
\$72,710 in Collections (as of May 2020 collections: \$53,684)
398 returns filed (as of May 2020 returns: 795)

as of 4/15/21

Contingent Fee Contracts (Tax Compliance Improvement Projects)

- In FY 2016 budget, R.I. Gen. Laws § 44-1-36, allows Taxation to enter into contracts to be paid on contingent fee basis for services for increased collection of taxes, interest or penalty or the reduction of refunds claimed. **5 year contract initiated in FY 17, with up-front start-up and programming costs; no payment for costs until FY 18; Costs paid to date are for fixed-price deliverables that have been completed and approved and enough benefits have been generated above a historical baseline to cover the costs.**
- Division of Taxation finalized scope of work for the first initiative (Office Audit) under this project in September 2016 with noticing beginning in October 2016. The second scope of work for Transfer Pricing Audits executed November 10, 2016 and assessments have been created. Scope of Work 3 (Collections) and Scope of Work 4 (Refund Review Analytics) initiated in Fiscal Year 18.
- Goal of the project is to enhance taxpayer enforcement and thereby generating measurable tax revenue improvements for the State using software analysis and processes.

| Total Revenue by SOW | FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | Total |
|---|--------------------|--------------------|---------------------|---------------------|--------------------|---------------------|
| SOW #1 - Compliance | \$3,500,191 | \$4,498,741 | \$6,826,017 | \$4,429,071 | \$2,518,576 | \$21,772,597 |
| SOW #2 - Transfer Pricing | \$0 | \$1,633,144 | \$1,634,632 | \$2,268,934 | \$218,188 | \$5,754,897 |
| SOW #3 - Refund Review | N/A | \$0 | \$3,457,097 | \$2,763,692 | \$1,636,737 | \$7,857,526 |
| SOW #4 - Collections | N/A | \$869,788 | \$4,496,635 | \$4,661,605 | \$1,561,825 | \$11,589,853 |
| SOW #5 - Audit | N/A | N/A | N/A | N/A | N/A | N/A |
| Grand Total | \$3,500,191 | \$7,001,673 | \$16,414,380 | \$14,123,303 | \$5,935,325 | \$46,974,873 |
| Cost Summary (including pending invoice, invoiced and paid deliverables) | | | | | | |
| | | | | | | |
| Total Costs by SOW | FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | Total |
| SOW #1 - Compliance | \$0 | \$1,450,000 | \$1,500,000 | \$975,000 | \$0 | \$3,925,000 |
| SOW #2 - Transfer Pricing | \$0 | \$586,361 | \$58,950 | \$0 | \$0 | \$645,311 |
| SOW #3 - Refund Review | \$0 | \$0 | \$800,000 | \$200,000 | \$225,000 | \$1,225,000 |
| SOW #4 - Collections | \$0 | \$46,500 | \$1,472,500 | \$137,500 | \$250,000 | \$1,906,500 |
| SOW #5 - Audit | \$0 | N/A | N/A | N/A | N/A | N/A |
| Grand Total | \$0 | \$2,082,861 | \$3,831,450 | \$1,312,500 | \$475,000 | \$7,701,811 |
| Return on Investment | | | | | | |
| | | | | | | |
| | | Prior | FY2019 | FY2020 | FY2021 | Total |
| Total Revenue | | \$10,501,864 | \$16,414,380 | \$14,123,303 | \$5,935,325 | \$46,974,873 |
| Total Cost | | \$2,082,861 | \$3,831,450 | \$1,312,500 | \$475,000 | \$7,701,811 |
| Total Return on Investment | | 5.04 | 4.28 | 10.76 | 12.50 | 6.10 |

as of 4/22/21

Contingent Fee Contracts (Tax Compliance Improvement Projects)

| Total Revenue by GL | FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | Total |
|------------------------------------|--------------|--------------|---------------|---------------|--------------|---------------|
| 40009764 - PERSONAL INCOME TAX | \$ 3,500,191 | \$ 5,335,588 | \$ 14,695,254 | \$ 11,800,231 | \$ 5,794,219 | \$ 41,125,484 |
| 40009824 - CORPORATE REVENUE | | \$ 1,633,144 | \$ 1,635,637 | \$ 2,271,097 | \$ 128,691 | \$ 5,668,569 |
| 40009884 - SALES TAX REVENUE | | \$ 9,164 | \$ 66,972 | \$ 42,788 | \$ 8,894 | \$ 127,818 |
| 4000976412 - WITHHOLDING REVENUE | | \$ 11,727 | \$ 4,520 | \$ (1,329) | \$ - | \$ 14,918 |
| 40009944 - CIGARETTE STAMP REVENUE | | \$ 12,049 | \$ 11,997 | \$ 10,517 | \$ 3,521 | \$ 38,084 |
| Grand Total | \$ 3,500,191 | \$ 7,001,673 | \$ 16,414,380 | \$ 14,123,303 | \$ 5,935,325 | \$ 46,974,873 |

| Total Costs by GL | FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | Total |
|------------------------------------|--------------|----------------|----------------|----------------|--------------|----------------|
| 40009764 - PERSONAL INCOME TAX | \$ (371,551) | \$ (917,698) | \$ (3,351,882) | \$ (1,306,000) | \$ (226,000) | \$ (6,173,131) |
| 40009824 - CORPORATE REVENUE | | \$ (816,572) | \$ (422,588) | \$ (433) | | \$ (1,239,593) |
| 40009884 - SALES TAX REVENUE | | \$ (4,582) | \$ (23,823) | \$ (4,229) | \$ (249,000) | \$ (281,634) |
| 4000976412 - WITHHOLDING REVENUE | | \$ (5,864) | \$ (1,856) | \$ 266 | | \$ (7,454) |
| 40009944 - CIGARETTE STAMP REVENUE | | \$ (6,025) | \$ (5,256) | \$ (2,104) | | |
| Grand Total | \$ (371,551) | \$ (1,750,741) | \$ (3,805,405) | \$ (1,312,500) | \$ (475,000) | \$ (7,701,811) |

| Net Revenue by GL | FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | Total |
|------------------------------------|--------------|--------------|---------------|---------------|--------------|---------------|
| 40009764 - PERSONAL INCOME TAX | \$ 3,128,640 | \$ 4,417,890 | \$ 11,343,372 | \$ 10,494,231 | \$ 5,568,219 | \$ 34,952,353 |
| 40009824 - CORPORATE REVENUE | \$ - | \$ 816,572 | \$ 1,213,049 | \$ 2,270,664 | \$ 128,691 | \$ 4,428,977 |
| 40009884 - SALES TAX REVENUE | \$ - | \$ 4,582 | \$ 43,149 | \$ 38,559 | \$ (240,106) | \$ (153,816) |
| 4000976412 - WITHHOLDING REVENUE | \$ - | \$ 5,863 | \$ 2,664 | \$ (1,063) | \$ - | \$ 7,464 |
| 40009944 - CIGARETTE STAMP REVENUE | \$ - | \$ 6,024 | \$ 6,741 | \$ 8,412 | \$ 3,521 | \$ 24,699 |
| Grand Total | \$ 3,128,640 | \$ 5,250,932 | \$ 12,608,975 | \$ 12,810,803 | \$ 5,460,325 | \$ 39,259,676 |

as of 4/22/21

Contingent Fee Contracts (Tax Compliance Improvement Projects)

- Transfer Pricing is part of the contingency fee-based Tax Compliance Improvement Project. Total Cost of Transfer Pricing: FY 18: \$586,361, FY 19: \$58,950 FY 20 had no costs.
- All TCIP deliverables are paid out of benefits generated from all statements of work.
- No additional payments are expected except for 1 taxpayer beyond billing stage.

| Gross Cash Collection | Deposited | Benefits Date | Net Revenue* |
|-----------------------|-----------------|---------------|-----------------------|
| \$1,006,966.00 | Deposited 8/17 | 17-Oct | \$503,483.00 |
| \$626,178.00 | Deposited 2/18 | 18-Mar | \$313,089.00 |
| \$199,063.00 | Deposited 8/18 | 18-Sep | \$99,531.50 |
| \$494,878.00 | Deposited 2/19 | 19-Mar | \$247,439.00 |
| \$670,000.00 | Deposited 4/19 | 19-May | \$670,000.00 |
| \$514,000.00 | Deposited 7/19 | 19-Aug | \$514,000.00 |
| \$261,422.00 | Deposited 10/19 | 19-Nov | \$261,422.00 |
| \$1,124,000.00 | Deposited 1/20 | 20-Jan | \$1,124,000.00 |
| \$224,929.00 | Deposited 1/20 | 20-Jan | \$224,929.00 |
| \$ 100,000.00 | Deposited 7/20 | 20-Jan | \$100,000.00 |
| \$175,000.00 | Deposited 5/20 | 20-May | \$175,000.00 |
| \$128,691.00 | Deposited 9/20 | 20-Sep | \$128,691.00 |
| \$5,525,127.00 | | | \$4,361,584.50 |

*Net Revenue by payment indicates the amount of money remaining after benefits are funded.
 The Total Cost of deliverables for Transfer Pricing was \$645,311

as of 4/22/21

Individual Mandate Penalty Collected

- Enacted with the FY20 Budget and effective beginning with Tax Year 2020, the Individual Mandate penalty is assessed in accordance with IRC 5000A on taxpayers above a filing threshold that do not obtain medical insurance coverage.
- The penalty is established on the taxpayer's 1040 & 1040NR returns and is subject to late pay interest. Any overpayment in the taxpayer period may be used to offset this Penalty.
- For Tax Year 2020, the IRS delaying the start of filing season to be Feb 12, 2021 and the due date for 1040/NR returns was later postponed to May 17, 2021.
- In FY21, \$3,816,654.02 has been collected from 8,780 taxpayers.

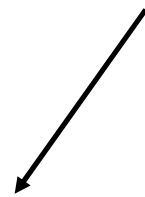
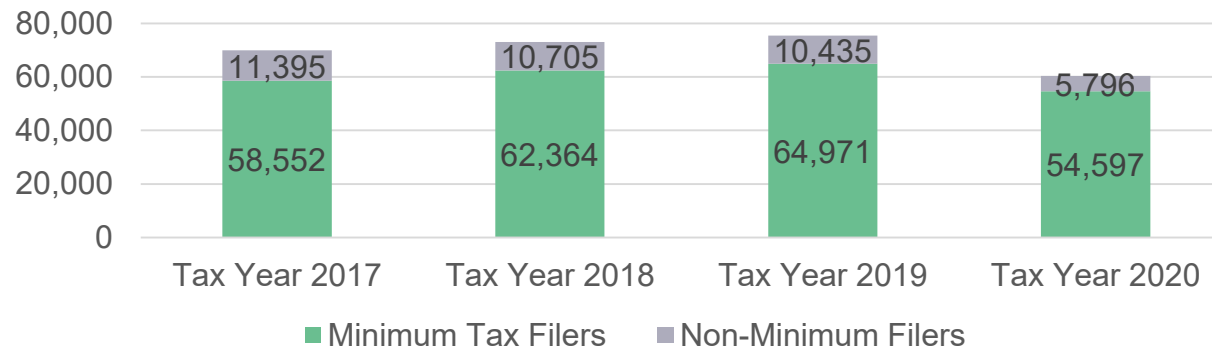
| CY21 | Tax | Interest | Total |
|--------------|-----------------|----------|------------------------|
| Jan | \$ - | \$ - | \$ - |
| Feb | \$ 1,327,684.39 | \$ - | \$ 1,327,684.39 |
| Mar | \$ 1,140,870.27 | \$ - | \$ 1,140,870.27 |
| Apr | \$ 1,348,099.36 | \$ - | \$ 1,348,099.36 |
| Total | | | \$ 3,816,654.02 |

- In FY21, we have processed one RIFAN journal transferring funds from Personal Income Tax to HSRI for the first quarter of Calendar Year 2021.

Journal: J21080PON075 \$2,468,554.66

as of 4/28/21

Min Filers, Non-Min Filers



Breakdown of Minimum Tax Filers:

| | TY17 | TY18 | TY19 | TY20 |
|---------------------------|---------------|---------------|---------------|---------------|
| LLC Filers | 15,105 | 15,911 | 16,646 | 14,309 |
| S-Corp Filers | 24,108 | 24,600 | 26,094 | 21,907 |
| C-Corp Filers | 5,688 | 6,845 | 6,396 | 4,689 |
| LLP Filers | 900 | 746 | 535 | 443 |
| LP Filers | 2,350 | 2,544 | 2,961 | 2,323 |
| SMLLC | 8,420 | 9,595 | 10,553 | 8,092 |
| Undeclared Filers | 1,981 | 2,123 | 1,786 | 2,834 |
| Minimum Tax Filers | 58,552 | 62,364 | 64,971 | 54,597 |

as of 4/24/21

Breakdown of Receipts for Business Taxes

2021

| <i>Estimates</i> | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|------------------|----------------------|---------------------|----------------------|----------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------------|
| Bank Deposit | \$ - | \$ - | \$ 174,087 | \$ 916,600 | | | | | | | | | \$ 1,090,687 |
| Bank Excise | \$ 6,408 | \$ - | \$ 214,000 | \$ 1,233,250 | | | | | | | | | \$ 1,453,658 |
| Corp PT Entity | \$ 20,688,095 | \$ 226,461 | \$ 1,742,226 | \$ 6,362,123 | | | | | | | | | \$ 29,018,904 |
| Corporation | \$ 8,796,052 | \$ 1,390,574 | \$ 8,990,070 | \$ 15,231,795 | | | | | | | | | \$ 34,408,491 |
| Insurance HMO | \$ - | \$ - | \$ - | \$ 12,322,294 | | | | | | | | | \$ 12,322,294 |
| Insurance | \$ 241,432 | \$ 150,456 | \$ 2,509,436 | \$ 14,735,429 | | | | | | | | | \$ 17,636,754 |
| Public Service | \$ 86,679 | \$ 70,208 | \$ 1,120,415 | \$ 21,236,181 | | | | | | | | | \$ 22,513,484 |
| Total | \$ 29,818,666 | \$ 1,837,700 | \$ 14,750,234 | \$ 72,037,672 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 118,444,272 |

| <i>Extension Payments</i> | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|---------------------------|---------------------|---------------------|----------------------|----------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|----------------------|
| Bank Deposit | \$ - | \$ - | \$ - | \$ - | | | | | | | | | \$ - |
| Bank Excise | \$ 2,000 | \$ 340,000 | \$ 16,792,800 | \$ 761,300 | | | | | | | | | \$ 17,896,100 |
| Corp PT Entity | \$ 57,800 | \$ 120,675 | \$ 9,089,633 | \$ 194,664 | | | | | | | | | \$ 9,462,772 |
| Corporation | \$ 1,188,086 | \$ 929,020 | \$ 13,195,948 | \$ 24,923,972 | | | | | | | | | \$ 40,237,026 |
| Insurance HMO | \$ - | \$ - | \$ - | \$ - | | | | | | | | | \$ - |
| Insurance | \$ - | \$ - | \$ - | \$ 7,707 | | | | | | | | | \$ 7,707 |
| Public Service | \$ - | \$ 122 | \$ 26,378 | \$ 25,830 | | | | | | | | | \$ 52,329 |
| Total | \$ 1,247,886 | \$ 1,389,816 | \$ 39,104,759 | \$ 25,913,473 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 67,655,935 |

| <i>Final Payments</i> | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|-----------------------|---------------------|---------------------|----------------------|----------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|----------------------|
| Bank Deposit | \$ - | \$ - | \$ 308 | \$ - | | | | | | | | | \$ 308 |
| Bank Excise | \$ 20 | \$ - | \$ 244 | \$ 60,263 | | | | | | | | | \$ 60,527 |
| Corp PT Entity | \$ 610,714 | \$ 311,809 | \$ 4,056,817 | \$ 659,631 | | | | | | | | | \$ 5,638,970 |
| Corporation | \$ 1,833,417 | \$ 2,558,159 | \$ 8,974,038 | \$ 6,567,031 | | | | | | | | | \$ 19,932,645 |
| Insurance HMO | \$ - | \$ - | \$ 931,258 | \$ - | | | | | | | | | \$ 931,258 |
| Insurance | \$ 270,838 | \$ 594,236 | \$ 1,953,391 | \$ 4,037,830 | | | | | | | | | \$ 6,856,296 |
| Public Service | \$ 396,093 | \$ 37,436 | \$ 505,863 | \$ 885,825 | | | | | | | | | \$ 1,825,218 |
| Total | \$ 3,111,082 | \$ 3,501,640 | \$ 16,421,920 | \$ 12,210,581 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 35,245,223 |

NOTE: Historic Tax Credits are not included in data.

as of 4/26/21



Breakdown of Receipts for Business Taxes



2020

| Estimates | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|------------------|----------------------|---------------------|----------------------|----------------------|---------------------|----------------------|----------------------|---------------------|----------------------|---------------------|---------------------|-----------------------|-----------------------|
| Bank Deposit | \$ - | \$ - | \$ 132,000 | \$ 801,250 | \$ - | \$ 912,450 | \$ 77,153 | \$ 1,249 | \$ 1,001,707 | \$ - | \$ - | \$ 959,176 | \$ 3,884,985 |
| Bank Excise | \$ 5,000 | \$ 3,064,001 | \$ 110,946 | \$ 821,000 | \$ 5,750 | \$ 4,099,000 | \$ 584,691 | \$ - | \$ 3,194,250 | \$ 25,000 | \$ - | \$ 735,945 | \$ 12,645,583 |
| Corp PT Entity | \$ 27,494,384 | \$ 156,900 | \$ 1,546,482 | \$ 1,034,204 | \$ 179,351 | \$ 1,968,436 | \$ 5,164,986 | \$ 339,232 | \$ 6,032,492 | \$ 498,864 | \$ 419,047 | \$ 36,728,479 | \$ 81,562,857 |
| Corporation | \$ 4,978,780 | \$ 1,269,438 | \$ 6,476,309 | \$ 5,545,477 | \$ 2,205,446 | \$ 15,046,487 | \$ 17,044,083 | \$ 1,890,400 | \$ 23,592,875 | \$ 6,890,473 | \$ 2,498,342 | \$ 33,243,212 | \$ 120,681,322 |
| Insurance HMO | \$ - | \$ - | \$ 322,000 | \$ 6,856,354 | \$ - | \$ 7,488,476 | \$ 11,881,340 | \$ - | \$ 13,250,920 | \$ - | \$ - | \$ 12,200,419 | \$ 51,999,510 |
| Insurance | \$ 369,503 | \$ 358,383 | \$ 4,255,601 | \$ 13,195,811 | \$ 691,759 | \$ 16,833,233 | \$ 1,288,994 | \$ 519,026 | \$ 15,697,982 | \$ 839,150 | \$ 798,895 | \$ 14,876,501 | \$ 69,724,837 |
| Public Service | \$ 388,718 | \$ 128,850 | \$ 1,534,182 | \$ 18,649,060 | \$ 94,650 | \$ 30,411,141 | \$ 366,735 | \$ 226,560 | \$ 23,709,005 | \$ 99,885 | \$ 72,314 | \$ 23,313,072 | \$ 98,994,171 |
| Total | \$ 33,236,385 | \$ 4,977,571 | \$ 14,377,520 | \$ 46,903,155 | \$ 3,176,955 | \$ 76,759,224 | \$ 36,407,982 | \$ 2,976,468 | \$ 86,479,232 | \$ 8,353,372 | \$ 3,788,598 | \$ 122,056,805 | \$ 439,493,266 |

| Extension Payments | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|---------------------------|-------------------|---------------------|----------------------|---------------------|---------------------|---------------------|----------------------|-------------------|---------------------|-------------------|-------------------|---------------------|----------------------|
| Bank Deposit | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Bank Excise | \$ 20,000 | \$ 16,000 | \$ 17,004,550 | \$ 2,922,100 | \$ 71,000 | \$ 53,500 | \$ 127,100 | \$ 25,000 | \$ 230,000 | \$ - | \$ - | \$ - | \$ 20,469,250 |
| Corp PT Entity | \$ - | \$ - | \$ 5,367,231 | \$ 1,200 | \$ - | \$ - | \$ 111,204 | \$ 7,000 | \$ - | \$ 847 | \$ - | \$ 681,030 | \$ 6,168,512 |
| Corporation | \$ 653,208 | \$ 2,250,933 | \$ 12,755,097 | \$ 5,746,719 | \$ 1,031,023 | \$ 1,886,129 | \$ 13,776,327 | \$ 259,438 | \$ 1,942,155 | \$ 383,918 | \$ 715,196 | \$ 543,858 | \$ 41,944,000 |
| Insurance HMO | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Insurance | \$ - | \$ - | \$ - | \$ 15,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 15,000 |
| Public Service | \$ 100 | \$ 8,358 | \$ 299 | \$ 6,716 | \$ 598 | \$ - | \$ 500 | \$ - | \$ 31,677 | \$ - | \$ - | \$ - | \$ 48,247 |
| Total | \$ 673,308 | \$ 2,275,291 | \$ 35,127,176 | \$ 8,691,735 | \$ 1,102,621 | \$ 1,939,629 | \$ 14,015,131 | \$ 291,438 | \$ 2,203,832 | \$ 384,765 | \$ 715,196 | \$ 1,224,888 | \$ 68,645,009 |

| Final Payments | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|-----------------------|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Bank Deposit | \$ 3,639 | \$ 1,712 | \$ 32,161 | \$ 1,680 | \$ 904 | \$ 5,028 | \$ 2,313 | \$ 3,500 | \$ 2,272 | \$ - | \$ - | \$ 18,900 | \$ 53,208 |
| Bank Excise | \$ 6,612 | \$ 136 | \$ 80,402 | \$ - | \$ - | \$ - | \$ 341,393 | \$ - | \$ 66,708 | \$ 107,494 | \$ 3,808 | \$ 2,058 | \$ 602,746 |
| Corp PT Entity | \$ 8,361 | \$ 81,637 | \$ 3,697,723 | \$ 140,526 | \$ 58,354 | \$ 239,898 | \$ 518,363 | \$ 40,357 | \$ 629,633 | \$ 53,183 | \$ 26,165 | \$ 635,197 | \$ 5,468,035 |
| Corporation | \$ 3,261,268 | \$ 4,861,489 | \$ 8,204,433 | \$ 2,592,386 | \$ 1,153,326 | \$ 1,884,693 | \$ 4,638,413 | \$ 1,411,155 | \$ 2,496,850 | \$ 3,783,978 | \$ 1,755,154 | \$ 2,254,221 | \$ 34,287,992 |
| Insurance HMO | \$ - | \$ - | \$ 92,388 | \$ - | \$ - | \$ - | \$ 950,098 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,042,486 |
| Insurance | \$ 201,801 | \$ 969,070 | \$ 1,841,199 | \$ 2,440,190 | \$ 74,171 | \$ 186,555 | \$ 181,253 | \$ 7,015 | \$ 129,714 | \$ 27,750 | \$ 293 | \$ 477,896 | \$ 6,058,717 |
| Public Service | \$ 88,192 | \$ 79,456 | \$ 843,452 | \$ 2,248,410 | \$ 37,920 | \$ 825,707 | \$ 553,923 | \$ 2,021 | \$ 52,930 | \$ 74,676 | \$ 125,989 | \$ 68,641 | \$ 4,806,688 |
| Total | \$ 3,569,873 | \$ 5,993,501 | \$ 14,791,758 | \$ 7,423,191 | \$ 1,324,675 | \$ 3,141,880 | \$ 7,185,755 | \$ 1,464,048 | \$ 3,378,107 | \$ 4,047,082 | \$ 1,911,408 | \$ 3,456,913 | \$ 52,319,871 |

NOTE: Historic Tax Credits are not included in data.

as of 4/26/21

Breakdown of Receipts for Business Taxes

2019

| <i>Estimates</i> | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|---------------------------|---------------------|---------------------|----------------------|----------------------|---------------------|----------------------|---------------------|---------------------|----------------------|----------------------|---------------------|----------------------|-----------------------|
| Bank Deposit | \$ - | \$ - | \$ 120,075 | \$ 682,462 | \$ - | \$ 492,272 | \$ 262,500 | \$ 7,500 | \$ 892,615 | \$ - | \$ - | \$ 769,231 | \$ 3,226,655 |
| Bank Excise | \$ 5,000 | \$ 808,454 | \$ 28,975 | \$ 4,137,183 | \$ 106 | \$ 4,034,660 | \$ 25,000 | \$ 30,000 | \$ 5,647,920 | \$ 10,000 | \$ - | \$ 2,193,582 | \$ 16,920,879 |
| Corp PT Entity | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 682,482 | \$ 61,651 | \$ 36,900 | \$ 6,252,997 | \$ 7,034,030 |
| Corporation | \$ 7,250,394 | \$ 2,981,389 | \$ 7,636,993 | \$ 11,074,880 | \$ 4,192,309 | \$ 26,385,610 | \$ 5,752,364 | \$ 2,868,083 | \$ 21,531,868 | \$ 4,043,798 | \$ 4,056,690 | \$ 17,094,565 | \$ 114,868,942 |
| Insurance HMO | \$ - | \$ - | \$ 447,270 | \$ 12,368,017 | \$ - | \$ 12,833,794 | \$ - | \$ - | \$ 12,883,411 | \$ - | \$ - | \$ 8,158,553 | \$ 46,691,045 |
| Insurance | \$ 297,279 | \$ 411,388 | \$ 2,118,508 | \$ 14,170,836 | \$ 1,063,250 | \$ 15,862,480 | \$ 231,606 | \$ 962,078 | \$ 15,309,518 | \$ 610,325 | \$ 2,647,284 | \$ 19,329,258 | \$ 73,013,810 |
| Public Service | \$ 288,279 | \$ 110,292 | \$ 1,606,368 | \$ 23,910,223 | \$ 116,798 | \$ 23,032,171 | \$ 435,981 | \$ 121,554 | \$ 23,816,262 | \$ 478,143 | \$ 147,324 | \$ 24,054,698 | \$ 98,118,094 |
| Total | \$ 7,840,952 | \$ 4,311,522 | \$ 11,958,190 | \$ 66,343,601 | \$ 5,372,463 | \$ 82,640,987 | \$ 6,707,452 | \$ 3,989,216 | \$ 80,764,076 | \$ 5,203,917 | \$ 6,888,198 | \$ 77,852,883 | \$ 359,873,456 |
| <i>Extension Payments</i> | January | February | March | April | May | June | July | August | September | October | November | December | Total |
| Bank Deposit | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Bank Excise | \$ 2,000 | \$ - | \$ 438,600 | \$ 6,589,300 | \$ - | \$ - | \$ - | \$ - | \$ 160,000 | \$ - | \$ - | \$ - | \$ 7,189,900 |
| Corp PT Entity | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Corporation | \$ 2,473,916 | \$ 1,242,971 | \$ 11,615,341 | \$ 23,586,133 | \$ 1,690,613 | \$ 327,438 | \$ 1,157,844 | \$ 250,400 | \$ 2,983,723 | \$ 369,682 | \$ 925,429 | \$ 631,862 | \$ 47,255,352 |
| Insurance HMO | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Insurance | \$ - | \$ - | \$ 450 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 450 |
| Public Service | \$ 500 | \$ 252 | \$ 9,016 | \$ 83,294 | \$ 4,991 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 98,053 |
| Total | \$ 2,476,416 | \$ 1,243,223 | \$ 12,063,407 | \$ 30,258,727 | \$ 1,695,604 | \$ 327,438 | \$ 1,157,844 | \$ 250,400 | \$ 3,143,723 | \$ 369,682 | \$ 925,429 | \$ 631,862 | \$ 54,543,755 |
| <i>Final Payments</i> | January | February | March | April | May | June | July | August | September | October | November | December | Total |
| Bank Deposit | \$ 644 | \$ - | \$ - | \$ - | \$ - | \$ 5,819 | \$ - | \$ - | \$ - | \$ 55 | \$ 1,813 | \$ 20,350 | \$ 28,681 |
| Bank Excise | \$ 5,317 | \$ 10,171 | \$ - | \$ 100 | \$ 781 | \$ 2,309 | \$ 108,429 | \$ 37 | \$ 19 | \$ 2,370,603 | \$ 685,986 | \$ 1,215,926 | \$ 4,399,678 |
| Corp PT Entity | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 140,170 | \$ 140,170 |
| Corporation | \$ 2,658,519 | \$ 2,775,794 | \$ 8,439,271 | \$ 4,780,412 | \$ 2,312,687 | \$ 1,202,617 | \$ 2,089,789 | \$ 2,074,620 | \$ 3,130,485 | \$ 8,634,854 | \$ 1,337,739 | \$ 2,477,630 | \$ 41,914,417 |
| Insurance HMO | \$ - | \$ - | \$ 109,806 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 109,806 |
| Insurance | \$ 97,606 | \$ 600,195 | \$ 2,132,493 | \$ 5,302,361 | \$ 633,190 | \$ 379,798 | \$ 159,177 | \$ 27,368 | \$ 101,468 | \$ 7,717 | \$ 1,127,953 | \$ 95,274 | \$ 10,664,599 |
| Public Service | \$ 146,395 | \$ 373,662 | \$ 6,133,514 | \$ 1,852,089 | \$ 127,848 | \$ 813,226 | \$ 66,885 | \$ 41,190 | \$ 72,013 | \$ 237,373 | \$ 14,538 | \$ 41,506 | \$ 9,920,240 |
| Total | \$ 2,908,482 | \$ 3,759,821 | \$ 16,815,085 | \$ 11,934,962 | \$ 3,074,507 | \$ 2,403,769 | \$ 2,424,280 | \$ 2,143,215 | \$ 3,303,984 | \$ 11,250,602 | \$ 3,168,027 | \$ 3,990,857 | \$ 67,177,591 |

as of 10/23/20

Corp PTE vs Pass Thru Payments

FY 2021

| | July 2020 | | August 2020 | | September 2020 | | October 2020 | | November 2020 | | December 2020 | |
|---------------------------|----------------------|--------------|-------------------|------------|----------------------|--------------|---------------------|------------|-------------------|------------|----------------------|--------------|
| | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count |
| CORP PT ENTITY TAX EST | \$ 5,164,986 | 445 | \$ 339,232 | 67 | \$ 6,032,492 | 611 | \$ 498,864 | 57 | \$ 419,047 | 43 | \$ 36,728,479 | 1,344 |
| CORP PT ENTITY TAX EXT | \$ 111,204 | 7 | \$ 7,000 | 1 | \$ - | - | \$ 847 | 1 | \$ - | - | \$ 681,030 | 19 |
| CORP PT ENTITY TAX FINALS | \$ 518,363 | 52 | \$ 40,357 | 21 | \$ 629,633 | 73 | \$ 53,183 | 20 | \$ 26,165 | 23 | \$ 635,197 | 42 |
| PIT PASS THROUGH EST | \$ 4,428,503 | 593 | \$ 292,586 | 101 | \$ 6,186,958 | 1,026 | \$ 299,806 | 84 | \$ 161,753 | 57 | \$ 4,215,069 | 326 |
| PIT PASS THROUGH EXT | \$ 168,826 | 57 | \$ 34,256 | 3 | \$ 61,639 | 5 | \$ 23,594 | 2 | \$ 30,730 | 4 | \$ 107,079 | 19 |
| PIT PASS THROUGH FINALS | \$ 945,424 | 264 | \$ 263,380 | 55 | \$ 1,928,997 | 447 | \$ 196,782 | 93 | \$ 106,280 | 34 | \$ 73,559 | 23 |
| Total | \$ 11,337,306 | 1,418 | \$ 976,812 | 248 | \$ 14,839,719 | 2,162 | \$ 1,073,076 | 257 | \$ 743,975 | 161 | \$ 42,440,412 | 1,773 |

FY 2020

| | July 2019 | | August 2019 | | September 2019 | | October 2019 | | November 2019 | | December 2019 | |
|---------------------------|-------------------|------------|-------------------|------------|---------------------|--------------|-------------------|------------|-------------------|-----------|---------------------|------------|
| | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count |
| CORP PT ENTITY TAX EST | \$ - | - | \$ - | - | \$ 682,482 | 41 | \$ 61,651 | 7 | \$ 36,900 | 5 | \$ 6,252,997 | 195 |
| CORP PT ENTITY TAX EXT | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - |
| CORP PT ENTITY TAX FINALS | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ 140,170 | 13 |
| PIT PASS THROUGH EST | \$ 347,726 | 100 | \$ 306,640 | 103 | \$ 5,489,621 | 1,108 | \$ 356,403 | 99 | \$ 136,290 | 58 | \$ 2,436,714 | 280 |
| PIT PASS THROUGH EXT | \$ 903 | 2 | \$ - | - | \$ 98,506 | 11 | \$ 2,449 | 3 | \$ 28,450 | 1 | \$ 108,755 | 19 |
| PIT PASS THROUGH FINALS | \$ 134,447 | 44 | \$ 210,862 | 64 | \$ 1,784,979 | 504 | \$ 478,130 | 103 | \$ 94,420 | 30 | \$ 68,704 | 23 |
| Total | \$ 483,076 | 146 | \$ 517,502 | 167 | \$ 8,055,587 | 1,664 | \$ 898,633 | 212 | \$ 296,060 | 94 | \$ 9,007,340 | 530 |

FY 2019

| | July 2018 | | August 2018 | | September 2018 | | October 2018 | | November 2018 | | December 2018 | |
|---------------------------|-------------------|------------|-------------------|------------|---------------------|--------------|-------------------|------------|-------------------|-----------|---------------------|------------|
| | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count |
| CORP PT ENTITY TAX EST | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - |
| CORP PT ENTITY TAX EXT | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - |
| CORP PT ENTITY TAX FINALS | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - |
| PIT PASS THROUGH EST | \$ 431,856 | 83 | \$ 287,303 | 104 | \$ 5,003,211 | 1,110 | \$ 239,551 | 91 | \$ 137,430 | 41 | \$ 2,637,458 | 253 |
| PIT PASS THROUGH EXT | \$ 52,450 | 2 | \$ 500 | 1 | \$ 50,156 | 8 | \$ 16,649 | 5 | \$ 610 | 1 | \$ 373,286 | 21 |
| PIT PASS THROUGH FINALS | \$ 82,712 | 46 | \$ 340,570 | 74 | \$ 1,805,287 | 397 | \$ 201,424 | 70 | \$ 55,756 | 20 | \$ 54,393 | 28 |
| Total | \$ 567,018 | 131 | \$ 628,373 | 179 | \$ 6,858,654 | 1,515 | \$ 457,624 | 166 | \$ 193,796 | 62 | \$ 3,065,137 | 302 |

as of 4/30/21



Corp PTE vs Pass Thru Payments



FY 2021

| | January 2021 | | February 2021 | | March 2021 | | April 2021 | | May 2021 | | June 2021 | | Total FY 2021 | |
|---------------------------|----------------------|--------------|---------------------|------------|----------------------|--------------|----------------------|--------------|-------------|----------|-------------|----------|--------------------------|---------------|
| | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count |
| CORP PT ENTITY TAX EST | \$ 20,688,095 | 591 | \$ 226,461 | 47 | \$ 1,742,226 | 410 | \$ 6,475,905 | 1,006 | | | | | \$ 78,315,786 | 4,621 |
| CORP PT ENTITY TAX EXT | \$ 57,800 | 4 | \$ 120,675 | 2 | \$ 9,089,633 | 423 | \$ 199,664 | 12 | | | | | \$ 10,267,853 | 469 |
| CORP PT ENTITY TAX FINALS | \$ 610,714 | 29 | \$ 311,809 | 66 | \$ 4,056,817 | 491 | \$ 712,858 | 139 | | | | | \$ 7,595,095 | 956 |
| PIT PASS THROUGH EST | \$ 4,711,506 | 715 | \$ 265,189 | 95 | \$ 3,171,299 | 425 | \$ 3,789,506 | 708 | | | | | \$ 27,522,177 | 4,130 |
| PIT PASS THROUGH EXT | \$ 59,135 | 18 | \$ 4,223 | 4 | \$ 10,525,200 | 735 | \$ 1,009,224 | 70 | | | | | \$ 12,023,906 | 917 |
| PIT PASS THROUGH FINALS | \$ 54,419 | 19 | \$ 102,315 | 71 | \$ 2,846,247 | 726 | \$ 638,331 | 206 | | | | | \$ 7,155,734 | 1,938 |
| Total | \$ 26,181,669 | 1,376 | \$ 1,030,672 | 285 | \$ 31,431,421 | 3,210 | \$ 12,825,488 | 2,141 | \$ - | - | \$ - | - | \$ 142,880,550.52 | 13,031 |

FY 2020

| | January 2020 | | February 2020 | | March 2020 | | April 2020 | | May 2020 | | June 2020 | | Total FY 2020 | |
|---------------------------|----------------------|--------------|-------------------|------------|----------------------|--------------|---------------------|------------|-------------------|------------|---------------------|--------------|----------------------|--------------|
| | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count |
| CORP PT ENTITY TAX EST | \$ 27,494,384 | 493 | \$ 156,900 | 8 | \$ 1,546,482 | 163 | \$ 1,034,204 | 193 | \$ 179,351 | 50 | \$ 1,968,436 | 324 | \$ 39,413,788 | 1,479 |
| CORP PT ENTITY TAX EXT | \$ - | - | \$ - | - | \$ 5,367,231 | 154 | \$ 1,200 | 3 | \$ - | - | \$ - | - | \$ 5,368,431 | 157 |
| CORP PT ENTITY TAX FINALS | \$ 8,361 | 1 | \$ 81,637 | 17 | \$ 3,697,723 | 260 | \$ 140,526 | 21 | \$ 58,354 | 18 | \$ 239,898 | 33 | \$ 4,366,669 | 363 |
| PIT PASS THROUGH EST | \$ 4,903,601 | 829 | \$ 290,294 | 90 | \$ 2,701,599 | 503 | \$ 1,526,961 | 435 | \$ 411,411 | 149 | \$ 2,299,903 | 655 | \$ 21,207,163 | 4,409 |
| PIT PASS THROUGH EXT | \$ 181,435 | 19 | \$ 15,678 | 7 | \$ 8,277,782 | 702 | \$ 43,167 | 17 | \$ 6,074 | 7 | \$ 108,808 | 11 | \$ 8,872,008 | 799 |
| PIT PASS THROUGH FINALS | \$ 80,864 | 22 | \$ 160,907 | 122 | \$ 2,079,957 | 885 | \$ 169,214 | 129 | \$ 275,505 | 81 | \$ 434,815 | 117 | \$ 5,972,804 | 2,124 |
| Total | \$ 32,668,646 | 1,364 | \$ 705,416 | 244 | \$ 23,670,774 | 2,667 | \$ 2,915,271 | 798 | \$ 930,695 | 305 | \$ 5,051,860 | 1,140 | \$ 85,200,862 | 9,331 |

FY 2019

| | January 2019 | | February 2019 | | March 2019 | | April 2019 | | May 2019 | | June 2019 | | Total FY 2021 | |
|---------------------------|---------------------|------------|-------------------|------------|----------------------|--------------|---------------------|--------------|-------------------|------------|---------------------|--------------|----------------------|--------------|
| | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count |
| CORP PT ENTITY TAX EST | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - |
| CORP PT ENTITY TAX EXT | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - |
| CORP PT ENTITY TAX FINALS | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - | \$ - | - |
| PIT PASS THROUGH EST | \$ 3,815,217 | 860 | \$ 356,873 | 89 | \$ 2,463,150 | 455 | \$ 4,192,251 | 1,018 | \$ 260,866 | 93 | \$ 4,668,732 | 1,019 | \$ 24,493,899 | 5,216 |
| PIT PASS THROUGH EXT | \$ 30,151 | 12 | \$ 30,495 | 9 | \$ 6,900,327 | 767 | \$ 693,297 | 71 | \$ 5,598 | 4 | \$ 33,199 | 12 | \$ 8,186,718 | 913 |
| PIT PASS THROUGH FINALS | \$ 189,299 | 32 | \$ 118,888 | 86 | \$ 2,813,689 | 947 | \$ 1,312,651 | 344 | \$ 235,681 | 42 | \$ 226,313 | 66 | \$ 7,436,663 | 2,152 |
| Total | \$ 4,034,667 | 904 | \$ 506,256 | 184 | \$ 12,177,167 | 2,169 | \$ 6,198,199 | 1,433 | \$ 502,145 | 139 | \$ 4,928,244 | 1,097 | \$ 40,117,280 | 8,281 |

as of 4/30/21



Public Service by Tax Type



Calendar Year 2021

| Type | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|--------------|----------------|----------------|----------------|-----------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|
| Electric | \$ 0.09 | \$ 0.09 | \$ 0.53 | \$ 11.44 | | | | | | | | | \$ 12.15 |
| Gas | \$ 0.01 | \$ 0.01 | \$ 0.86 | \$ 3.15 | | | | | | | | | \$ 4.03 |
| Railroad | | \$ - | | \$ 0.02 | | | | | | | | | \$ 0.02 |
| Ferry | | \$ 0.00 | \$ 0.05 | | | | | | | | | | \$ 0.06 |
| TelCom * | \$ 0.39 | \$ 0.01 | \$ 0.21 | \$ 7.29 | | | | | | | | | \$ 7.89 |
| Total | \$ 0.48 | \$ 0.11 | \$ 1.65 | \$ 21.90 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 24.14 |

Calendar Year 2020

| Type | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|--------------|----------------|----------------|----------------|-----------------|----------------|-----------------|----------------|----------------|-----------------|------------------|----------------|-----------------|------------------|
| Electric | \$ 0.39 | \$ 0.14 | \$ 0.80 | \$ 13.14 | \$ 0.08 | \$ 12.91 | \$ 0.32 | \$ 0.11 | \$ 11.96 | \$ 0.08 | \$ 0.06 | \$ 11.92 | \$ 51.91 |
| Gas | \$ 0.02 | \$ 0.02 | \$ 1.36 | \$ 3.57 | \$ 0.01 | \$ 5.31 | \$ 0.43 | \$ 0.01 | \$ 3.14 | \$ 0.01 | \$ 0.01 | \$ 3.13 | \$ 17.01 |
| Railroad | | | | \$ 0.02 | | \$ 0.02 | | | \$ 0.02 | | | \$ 0.02 | \$ 0.09 |
| Ferry | \$ 0.00 | | | \$ 0.12 | | \$ 0.05 | | \$ 0.06 | \$ 0.07 | \$ 0.00 | \$ 0.00 | \$ 0.05 | \$ 0.36 |
| TelCom * | \$ 0.07 | \$ 0.02 | \$ 0.22 | \$ 3.90 | \$ (0.03) | \$ 13.08 | \$ 0.17 | \$ 0.12 | \$ 8.61 | \$ (1.16) | \$ 0.11 | \$ 8.02 | \$ 33.12 |
| Total | \$ 0.49 | \$ 0.17 | \$ 2.38 | \$ 20.75 | \$ 0.05 | \$ 31.37 | \$ 0.92 | \$ 0.31 | \$ 23.80 | \$ (1.07) | \$ 0.18 | \$ 23.14 | \$ 102.49 |

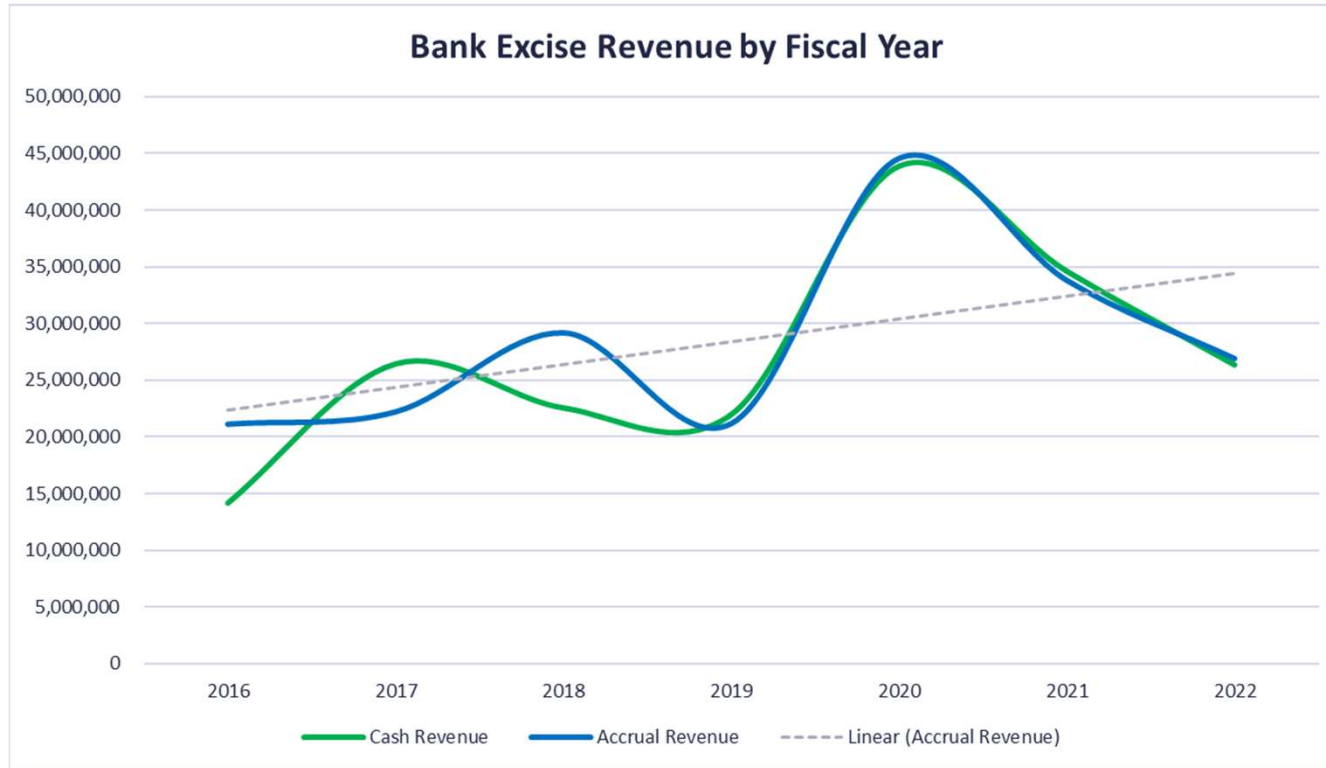
Calendar Year 2019

| Type | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|--------------|----------------|----------------|----------------|-----------------|----------------|-----------------|----------------|----------------|-----------------|----------------|----------------|-----------------|------------------|
| Electric | \$ 0.25 | \$ 0.39 | \$ 4.75 | \$ 12.51 | \$ 0.33 | \$ 11.82 | \$ 0.48 | \$ 0.04 | \$ 11.59 | \$ 0.45 | \$ 0.11 | \$ 11.44 | \$ 54.15 |
| Gas | \$ 0.07 | \$ 0.04 | \$ 2.69 | \$ 3.63 | \$ 0.03 | \$ 3.58 | \$ 0.02 | \$ 0.05 | \$ 3.19 | \$ 0.03 | \$ 0.03 | \$ 4.75 | \$ 18.10 |
| Railroad | | | | \$ 0.07 | \$ (0.00) | \$ 0.01 | | | \$ 0.03 | | | \$ 0.02 | \$ 0.14 |
| Ferry | | | \$ 0.11 | | \$ (0.00) | \$ 0.05 | | | | \$ 0.01 | \$ - | \$ 0.06 | \$ 0.23 |
| TelCom * | \$ 0.10 | \$ 0.01 | \$ 0.24 | \$ 9.53 | \$ 0.08 | \$ 7.98 | \$ 0.09 | \$ 0.00 | \$ 9.22 | \$ 0.22 | \$ 0.01 | \$ 9.35 | \$ 36.83 |
| Total | \$ 0.42 | \$ 0.44 | \$ 7.80 | \$ 25.74 | \$ 0.43 | \$ 23.45 | \$ 0.59 | \$ 0.09 | \$ 24.02 | \$ 0.71 | \$ 0.14 | \$ 25.62 | \$ 109.45 |

Calendar Year 2018

| Type | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|--------------|----------------|----------------|----------------|-----------------|----------------|-----------------|----------------|----------------|-----------------|----------------|----------------|----------------|-----------------|
| Electric | \$ 0.94 | \$ 0.25 | \$ 4.16 | \$ 9.79 | \$ 0.11 | \$ 11.61 | \$ 0.31 | \$ 0.11 | \$ 10.00 | \$ 0.48 | \$ 0.08 | \$ - | \$ 37.84 |
| Gas | \$ 0.07 | \$ 0.04 | \$ 1.89 | \$ 3.12 | \$ 0.03 | \$ 4.42 | \$ 0.03 | \$ 0.03 | \$ 2.78 | \$ 0.04 | \$ - | \$ - | \$ 12.44 |
| Railroad | | | | \$ 0.06 | | | | | | \$ (0.01) | \$ 0.00 | | \$ 0.06 |
| Ferry | | | \$ 0.12 | | \$ (0.06) | \$ 0.02 | | | \$ 0.11 | | | | \$ 0.19 |
| TelCom * | \$ 0.02 | \$ 0.31 | \$ 1.40 | \$ 7.30 | \$ 0.01 | \$ 10.69 | \$ 0.02 | \$ 0.03 | \$ 8.60 | \$ 0.14 | \$ 0.11 | \$ 8.58 | \$ 37.20 |
| Total | \$ 1.03 | \$ 0.59 | \$ 7.57 | \$ 20.27 | \$ 0.09 | \$ 26.74 | \$ 0.35 | \$ 0.16 | \$ 21.49 | \$ 0.66 | \$ 0.19 | \$ 8.58 | \$ 87.73 |

as of 4/24/21



| Fiscal Year | Cash Revenue | | Accrual Revenue | |
|-------------|--------------|----------|-----------------|----------|
| 2016 | 14,139,312 | | 21,095,888 | |
| 2017 | 26,418,385 | | 22,188,604 | |
| 2018 | 22,532,537 | | 29,176,929 | |
| 2019 | 21,949,885 | | 21,145,195 | |
| 2020 | 43,848,005 | | 44,612,484 | |
| 2021 | 34,579,122 | Estimate | 33,814,643 | Estimate |
| 2022 | 26,334,422 | Estimate | 26,903,245 | Estimate |

as of 4/26/21

Sales Tax Refunds

EDC/RI Industrial Facilities/Rebuild RI

| | RI EDC | | RI IFC | | Rebuild Credits | | Total | |
|-------|---------------|--------------|---------------|------------|-----------------|--------------|---------------|--------------|
| | # of Projects | Amount | # of Projects | Amount | # of Projects | Amount | # of Projects | Amount |
| FY 11 | 5 | \$ 5,163,211 | 2 | \$ 152,744 | 0 | \$ - | 7 | \$ 5,315,955 |
| FY 12 | 6 | \$ 5,876,326 | 1* | \$ 80,689 | 0 | \$ - | 7 | \$ 5,957,015 |
| FY 13 | 4 | \$ 1,991,501 | 1* | \$ 168,600 | 0 | \$ - | 5 | \$ 2,160,101 |
| FY 14 | 5 | \$ 5,346,964 | 0 | \$ - | 0 | \$ - | 5 | \$ 5,346,964 |
| FY 15 | 3 | \$ 956,008 | 3 | \$ 103,482 | 0 | \$ - | 6 | \$ 1,059,490 |
| FY 16 | 1 | \$ 350,000 | 0 | \$ - | 0 | \$ - | 1 | \$ 350,000 |
| FY 17 | 0 | \$ - | 0 | \$ - | 0 | \$ - | 0 | \$ - |
| FY 18 | 0 | \$ - | 0 | \$ - | 0 | \$ - | 0 | \$ - |
| FY 19 | 1 | \$ - | 1 | \$ 33,843 | 1 | \$ 531,513 | 3 | \$ 565,356 |
| FY 20 | 0 | \$ - | 0 | \$ - | 4 | \$ 2,411,964 | 4 | \$ 2,411,964 |
| FY 21 | 0 | \$ - | 0 | \$ - | 9 | \$ 3,133,732 | 9 | \$ 3,133,732 |

* These amounts previously reported incorrectly as EDC

There are currently no EDC or RIIFC refunds under review.

as of 4/26/21

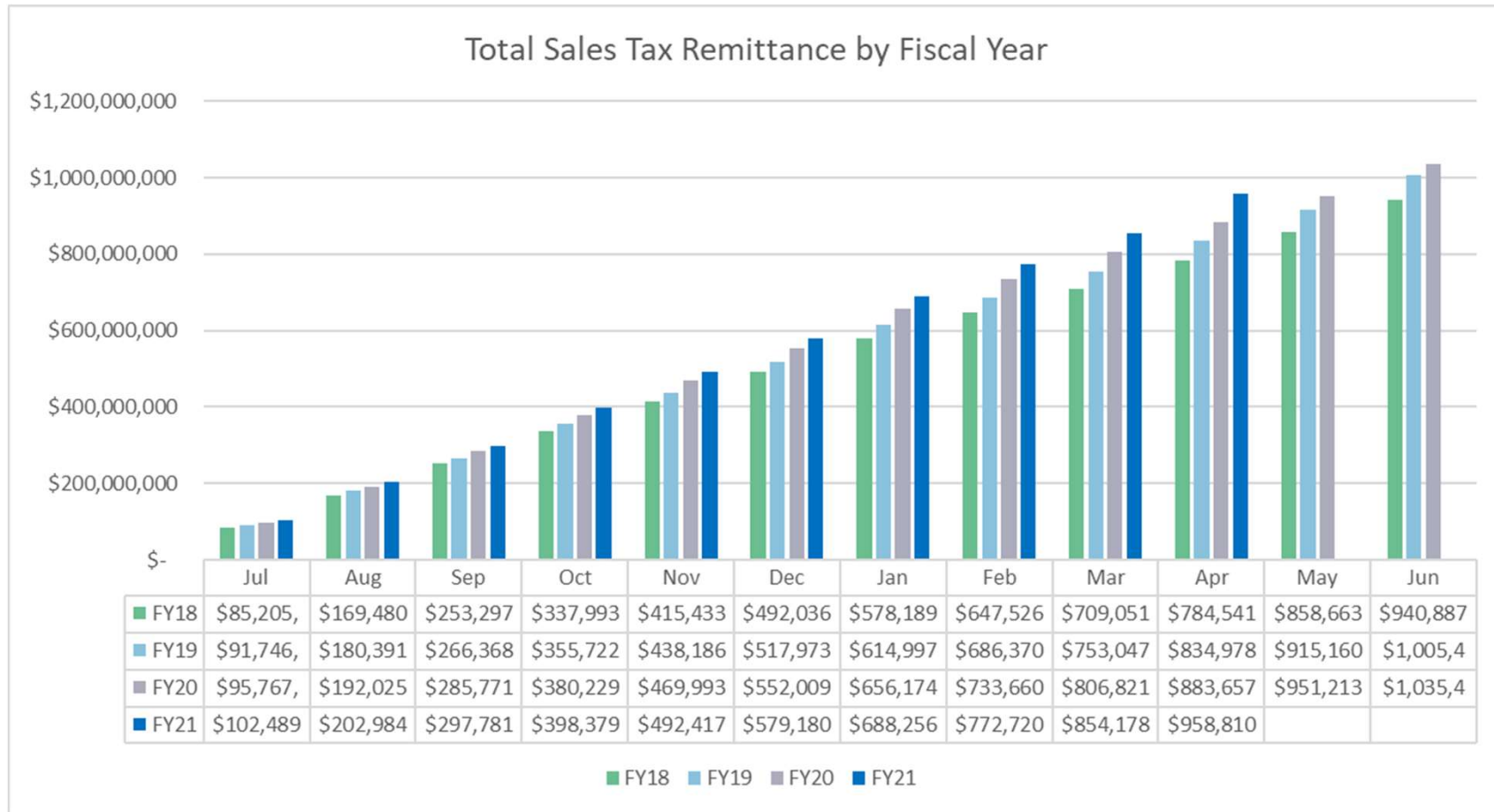
- EFFECTIVE October 1, 2012, the State's Sales and Use Tax was expanded to include:
 - Pet Services, Except Veterinary Services
 - Taxicab Services, Limousine Services, Charter Bus Services, and other Transit and Ground Transportation Services **and includes Transportation Network Companies starting in 2017.**
 - Clothing, including Footwear, priced at more than \$250

- EFFECTIVE July 1, 2018, the State's Sales and Use Tax was expanded to include Investigative/Security services.
- EFFECTIVE October 1, 2018, the State's Sales and Use Tax was expanded to include SAAS (Software As A Service)
- EFFECTIVE October 1, 2019, the State's Sales and Use Tax was expanded to include Specified Digital Products.
- REVENUE TRACKING: The Division of Taxation created an Annual Reconciliation Return to Capture Specific Data.

| Filing Year End | Pet Care Services | | Taxicab Services, Etc | | SAAS Services | | Security Services | | Specified Digital Products | |
|-----------------|-------------------|--------------|-----------------------|--------------|---------------|--------------|-------------------|--------------|----------------------------|------------|
| | #Filers | Tax Paid | #Filers | Tax Paid | #Filers | Tax Paid | #Filers | Tax Paid | #Filers | Tax Paid |
| TY 2013 | 142 | \$ 2,634,413 | 69 | \$ 1,494,410 | 0 | \$ - | 0 | \$ - | 0 | \$ - |
| TY 2014 | 109 | \$ 2,011,784 | 32 | \$ 814,644 | 0 | \$ - | 0 | \$ - | 0 | \$ - |
| TY 2015 | 140 | \$ 2,269,099 | 57 | \$ 1,689,861 | 0 | \$ - | 0 | \$ - | 0 | \$ - |
| TY 2016 | 165 | \$ 3,456,531 | 72 | \$ 2,749,247 | 0 | \$ - | 0 | \$ - | 0 | \$ - |
| TY 2017 | 202 | \$ 4,698,993 | 88 | \$ 4,643,380 | 0 | \$ - | 0 | \$ - | 0 | \$ - |
| TY 2018 | 184 | \$ 4,242,008 | 80 | \$ 4,799,318 | 137 | \$ 1,136,037 | 30 | \$ 1,025,726 | 0 | \$ - |
| TY 2019 | 172 | \$ 3,976,545 | 62 | \$ 5,114,311 | 217 | \$ 3,266,568 | 35 | \$ 2,135,069 | 36 | \$ 487,304 |
| TY 2020 | 172 | \$ 2,599,615 | 39 | \$ 2,582,411 | 161 | \$ 3,949,453 | 33 | \$ 1,062,325 | 33 | \$ 215,318 |

Changes in Remote Seller Activity

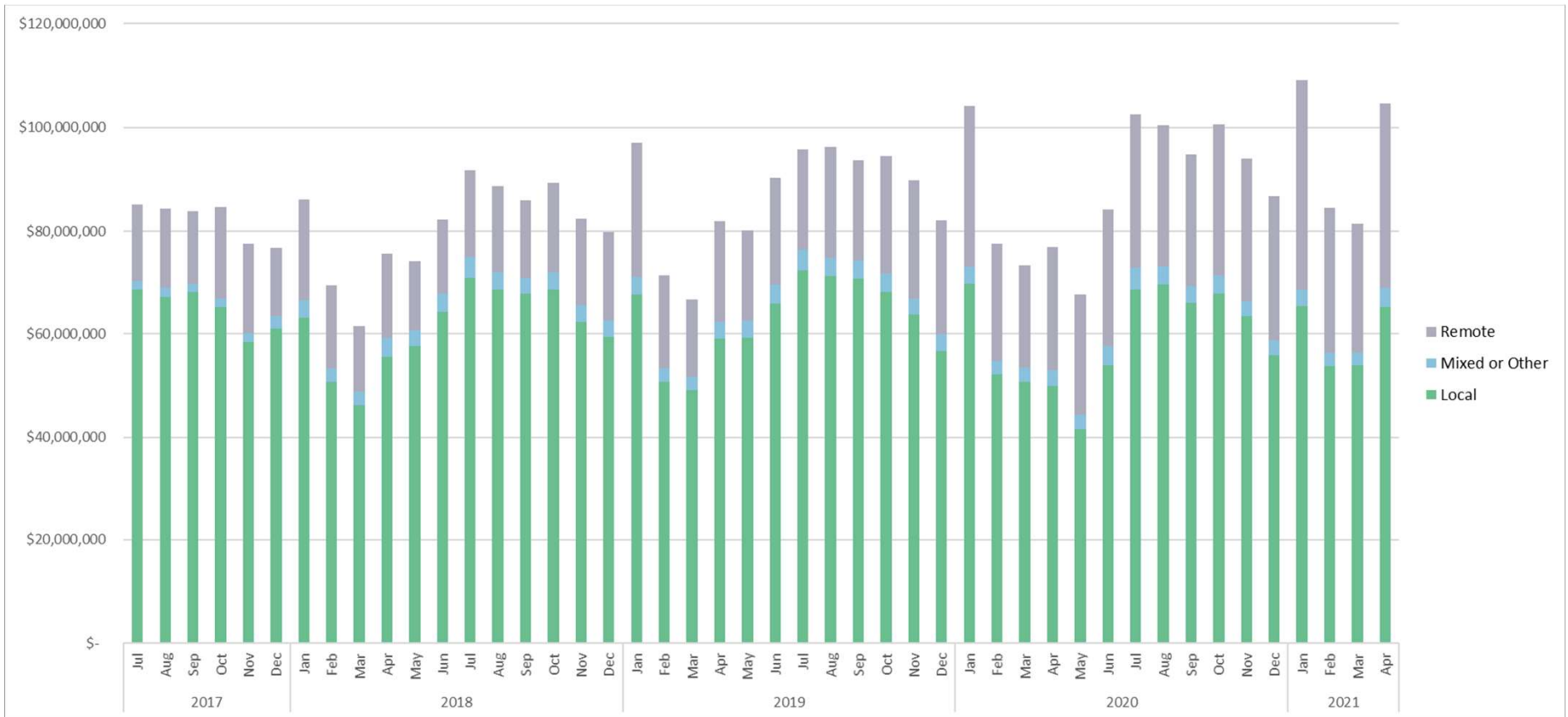
Sales Tax Payments



as of 4/24/21

Changes in Remote Seller Activity

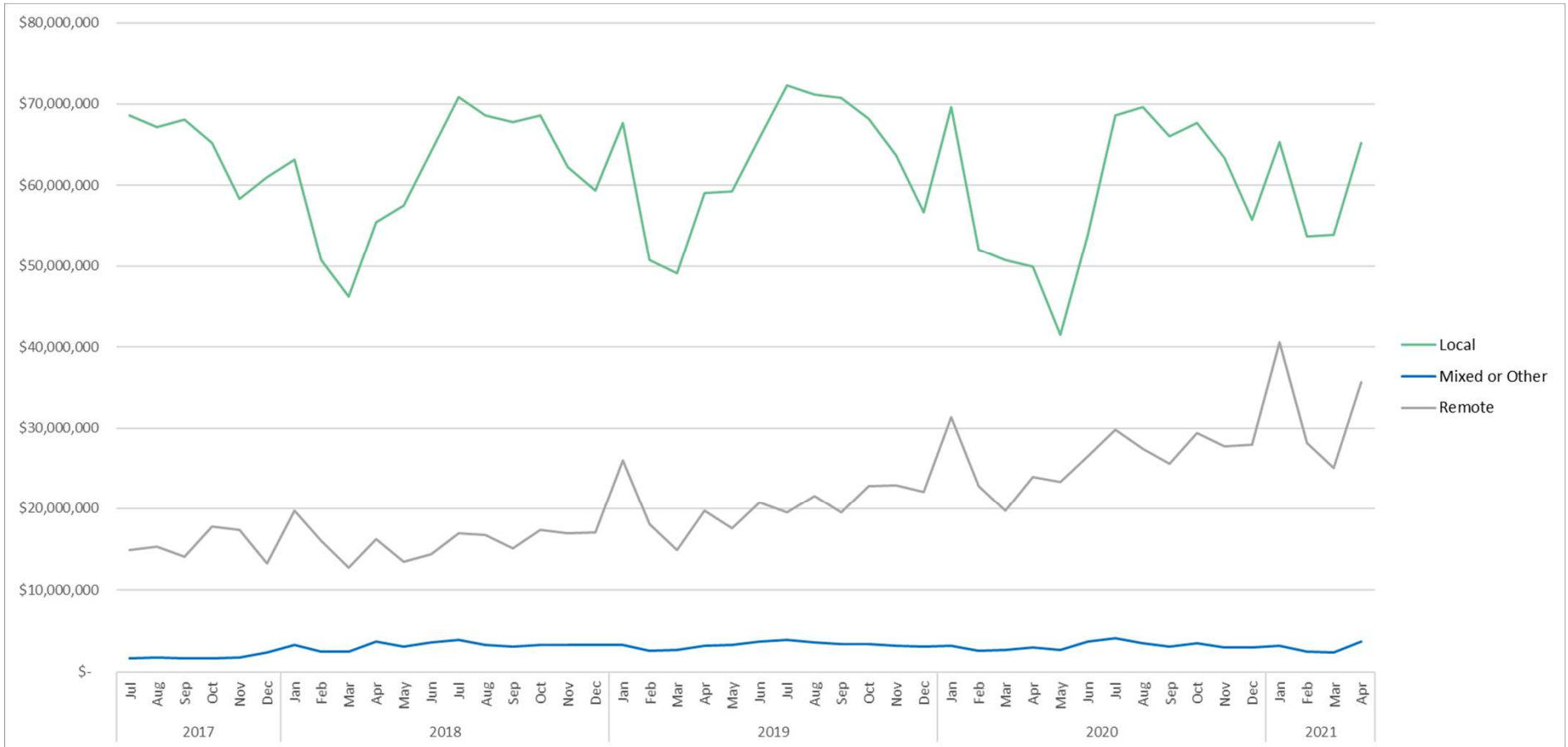
Sales Tax Payments



as of 4/24/21

Changes in Remote Seller Activity

Sales Tax Payments



as of 4/24/21



Changes in Remote Seller Activity



Sales Tax Payments

| Calendar Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Grand Total |
|-------------------|-----------------------|----------------------|----------------------|-----------------------|----------------------|----------------------|-----------------------|-----------------------|----------------------|-----------------------|----------------------|----------------------|-------------------------|
| 2017 | | | | | | | | | | | | | |
| Local | | | | | | | \$ 68,588,318 | \$ 67,182,546 | \$ 68,063,179 | \$ 65,251,427 | \$ 58,364,055 | \$ 61,020,719 | \$ 388,470,245 |
| Mixed or Other | | | | | | | \$ 1,674,361 | \$ 1,723,532 | \$ 1,711,185 | \$ 1,623,037 | \$ 1,740,708 | \$ 2,364,187 | \$ 10,837,010 |
| Remote | | | | | | | \$ 14,943,155 | \$ 15,368,266 | \$ 14,043,450 | \$ 17,820,973 | \$ 17,335,649 | \$ 13,218,092 | \$ 92,729,585 |
| 2017 Total | | | | | | | \$ 85,205,835 | \$ 84,274,344 | \$ 83,817,813 | \$ 84,695,437 | \$ 77,440,412 | \$ 76,602,999 | \$ 492,036,839 |
| 2018 | | | | | | | | | | | | | |
| Local | \$ 63,145,003 | \$ 50,779,391 | \$ 46,256,433 | \$ 55,509,242 | \$ 57,549,554 | \$ 64,203,601 | \$ 70,871,043 | \$ 68,570,692 | \$ 67,797,924 | \$ 68,645,339 | \$ 62,217,927 | \$ 59,413,802 | \$ 734,959,951 |
| Mixed or Other | \$ 3,309,302 | \$ 2,519,410 | \$ 2,522,008 | \$ 3,710,692 | \$ 3,114,285 | \$ 3,604,511 | \$ 3,911,872 | \$ 3,357,231 | \$ 3,076,727 | \$ 3,309,070 | \$ 3,262,336 | \$ 3,274,062 | \$ 38,971,506 |
| Remote | \$ 19,697,885 | \$ 16,039,085 | \$ 12,746,139 | \$ 16,269,702 | \$ 13,458,464 | \$ 14,415,812 | \$ 16,963,215 | \$ 16,717,690 | \$ 15,102,570 | \$ 17,398,972 | \$ 16,984,188 | \$ 17,098,534 | \$ 192,892,255 |
| 2018 Total | \$ 86,152,190 | \$ 69,337,887 | \$ 61,524,579 | \$ 75,489,635 | \$ 74,122,303 | \$ 82,223,924 | \$ 91,746,130 | \$ 88,645,613 | \$ 85,977,221 | \$ 89,353,380 | \$ 82,464,451 | \$ 79,786,398 | \$ 966,823,712 |
| 2019 | | | | | | | | | | | | | |
| Local | \$ 67,657,388 | \$ 50,757,386 | \$ 49,075,812 | \$ 59,063,547 | \$ 59,265,606 | \$ 65,806,037 | \$ 72,323,302 | \$ 71,126,690 | \$ 70,740,124 | \$ 68,153,072 | \$ 63,710,694 | \$ 56,736,339 | \$ 754,415,998 |
| Mixed or Other | \$ 3,335,143 | \$ 2,557,496 | \$ 2,666,968 | \$ 3,171,925 | \$ 3,290,002 | \$ 3,725,991 | \$ 3,946,275 | \$ 3,584,252 | \$ 3,452,866 | \$ 3,460,633 | \$ 3,168,977 | \$ 3,149,516 | \$ 39,510,044 |
| Remote | \$ 26,032,252 | \$ 18,057,480 | \$ 14,934,537 | \$ 19,695,690 | \$ 17,626,395 | \$ 20,749,786 | \$ 19,498,284 | \$ 21,546,343 | \$ 19,553,052 | \$ 22,844,247 | \$ 22,885,062 | \$ 22,130,239 | \$ 245,553,367 |
| 2019 Total | \$ 97,024,784 | \$ 71,372,361 | \$ 66,677,316 | \$ 81,931,162 | \$ 80,182,004 | \$ 90,281,814 | \$ 95,767,861 | \$ 96,257,285 | \$ 93,746,042 | \$ 94,457,952 | \$ 89,764,733 | \$ 82,016,094 | \$ 1,039,479,409 |
| 2020 | | | | | | | | | | | | | |
| Local | \$ 69,650,385 | \$ 52,106,948 | \$ 50,714,614 | \$ 49,904,161 | \$ 41,541,098 | \$ 53,939,987 | \$ 68,555,975 | \$ 69,610,554 | \$ 66,075,811 | \$ 67,727,604 | \$ 63,348,643 | \$ 55,788,661 | \$ 708,964,442 |
| Mixed or Other | \$ 3,226,879 | \$ 2,609,475 | \$ 2,738,129 | \$ 3,012,543 | \$ 2,657,971 | \$ 3,733,658 | \$ 4,124,356 | \$ 3,475,165 | \$ 3,113,203 | \$ 3,528,244 | \$ 2,956,007 | \$ 3,018,230 | \$ 38,193,859 |
| Remote | \$ 31,287,381 | \$ 22,769,844 | \$ 19,707,989 | \$ 23,919,658 | \$ 23,356,874 | \$ 26,535,666 | \$ 29,809,538 | \$ 27,409,281 | \$ 25,608,019 | \$ 29,341,361 | \$ 27,733,541 | \$ 27,955,895 | \$ 315,435,046 |
| 2020 Total | \$ 104,164,645 | \$ 77,486,268 | \$ 73,160,732 | \$ 76,836,362 | \$ 67,555,943 | \$ 84,209,310 | \$ 102,489,870 | \$ 100,494,999 | \$ 94,797,033 | \$ 100,597,208 | \$ 94,038,191 | \$ 86,762,785 | \$ 1,062,593,347 |
| 2021 | | | | | | | | | | | | | |
| Local | \$ 65,323,248 | \$ 53,760,558 | \$ 53,949,371 | \$ 65,229,216 | | | | | | | | | \$ 238,262,393 |
| Mixed or Other | \$ 3,178,585 | \$ 2,523,384 | \$ 2,434,981 | \$ 3,705,144 | | | | | | | | | \$ 11,842,094 |
| Remote | \$ 40,574,933 | \$ 28,180,098 | \$ 25,072,859 | \$ 35,698,391 | | | | | | | | | \$ 129,526,281 |
| 2021 Total | \$ 109,076,766 | \$ 84,464,039 | \$ 81,457,211 | \$ 104,632,751 | | | | | | | | | \$ 379,630,767 |

as of 4/24/21



Self-Audit



Effective July 1, 2015, the General Assembly enacted §44-19-43 which allows the Division of Taxation to enter into a written agreement with a taxpayer to conduct a managed audit.

Numerous outreach sessions conducted since July 2015.

Webpage established on Division website that includes procedures, applications and frequently asked questions.

The Division of Taxation identified potential participants using the following criteria.

- Not holding a RI Sales Tax Permit.
- Not currently under audit by the Division of Taxation.
- Not audited within the last five years.
- No pending appeals/bankruptcy/receivership proceedings.

Direct mailing schedule: 3,200 taxpayers in November 2015, 3,200 taxpayers in May 2016, and 3,250 taxpayers in August 2016. Additional notices to be sent in November 2016 and 3,200 additional notices mailed in May 17.

Program Benefits

- Waiver of Penalties.
- Forgiveness of a portion of interest.
- No further Use Tax audit for the audit period covered under the self-audit.

| | FY 16 | FY 17 | FY 18 | FY 19 | FY 20 | FY 21 |
|--------------------------------------|---------------|---------------|---------------|---------------|--------------|--------------|
| Total Applications Approved | 383 | 358 | 399 | 270 | 37 | 0 |
| - Total Audits Completed | 257 | 424 | 426 | 216 | 34 | 34 |
| Approved Applications Pending | 126 | -66 | -27 | 54 | 57 | 23 |
| Amount Paid with Application | \$ 86,969.82 | \$ 190,309.76 | \$ 164,963.12 | \$ 145,394.83 | \$ 8,367.53 | \$ - |
| Total Liability for Completed Audits | \$ 59,114.80 | \$ 154,967.02 | \$ 395,710.17 | \$ 318,399.81 | \$ 26,049.40 | \$ 98,399.86 |
| Additional Billed Amount from Audit | \$ 146,084.62 | \$ 345,276.78 | \$ 560,673.29 | \$ 463,794.64 | \$ 34,416.93 | \$ 98,399.86 |

As of 4/19/21

Use Tax Collected on Personal Income Tax Returns

| Tax Year | Count | Amount |
|----------|--------|--------------|
| 2015 | 14,360 | \$ 1,208,400 |
| 2016 | 12,369 | \$ 1,027,832 |
| 2017 | 19,673 | \$ 1,238,066 |
| 2018 | 18,004 | \$ 1,420,555 |
| 2019 | 8,924 | \$ 754,685 |
| 2020 | 3,528 | \$ 230,779 |

Cigarette Tax Stamp Roll Sales and Floor Tax

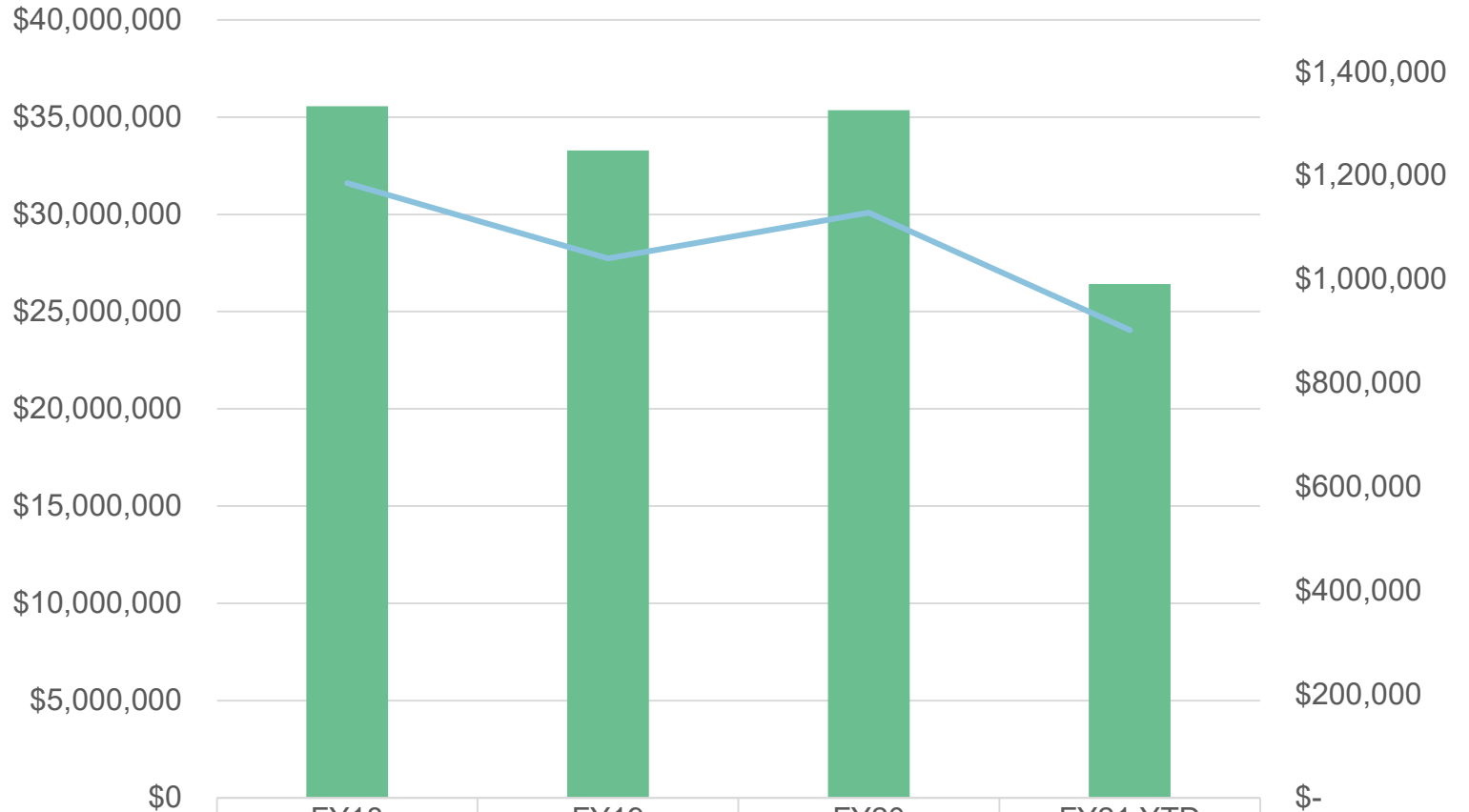
| Cigarette Stamp Rolls | | | | | Cigarette Floor Stock | | | | |
|-----------------------|----------------|--------------|----------------|--------------|-----------------------|-----------------------|---------------------|--------------------|--------------------|
| | 2018 | 2019 | 2020 | 2021 | | FY 2018 | FY 2019 | FY 2020 | FY 2021 |
| January | 81.5 | 74.1 | 60.0 | 78.1 | July | \$ - | \$ 21,410.95 | \$ 3,684.39 | \$ - |
| February | 75.1 | 67.0 | 68.1 | 75.1 | August | \$ 284,349.40 | \$ 6,696.33 | \$ 3,170.54 | \$ 45.80 |
| March | 82.0 | 73.0 | 94.0 | 90.0 | September | \$ 1,088,379.65 | \$ 2,889.67 | \$ 1,832.27 | \$ - |
| April | 85.0 | 81.1 | 76.1 | 40.0 | October | \$ 4,842.73 | \$ (209.19) | \$ 802.31 | \$ - |
| May | 103.5 | 93.6 | 85.5 | | November | \$ (1,971.32) | \$ 2,530.09 | \$ 875.17 | \$ 0.01 |
| June | 97.5 | 85.1 | 108.1 | | December | \$ 1,873.20 | \$ 4,087.05 | \$ 851.97 | \$ 88.56 |
| July | 91.1 | 100.6 | 121.1 | | January | \$ 7,052.35 | \$ 6,108.26 | \$ 2,285.08 | \$ 25.00 |
| August | 109.1 | 82.5 | 107.1 | | February | \$ 17,828.66 | \$ (4,602.18) | \$ 4,012.16 | \$ - |
| September | 71.0 | 74.1 | 89.2 | | March | \$ 13,346.55 | \$ 2,608.18 | \$ 913.76 | \$ 2,000.00 |
| October | 96.6 | 96.5 | 107.0 | | April | \$ 5,563.45 | \$ 745.62 | \$ (298.25) | \$ 38.81 |
| November | 90.1 | 73.1 | 97.1 | | May | \$ 2,912.06 | \$ 623.39 | \$ 31.56 | |
| December | 88.0 | 98.6 | 113.0 | | June | \$ 4,532.08 | \$ 623.39 | \$ - | |
| | 1,070.5 | 999.3 | 1,126.3 | 283.2 | | \$1,428,708.81 | \$ 43,511.56 | \$18,160.96 | \$ 2,198.18 |

As of 4/19/21

- ▣ E-cigarettes are not taxed tobacco products. E-cigarettes contain liquid nicotine (rather than tobacco); therefore, it is not within the Division of Taxation's statutory authority.
- ▣ There are no statistics because such statistics are not captured by the Division of Taxation's system.
- ▣ If a retailer wants to sell e-cigarettes, they are required to be licensed by the Health Department, not the Division of Taxation.
- ▣ There is no obligation on the part of the retailer to segregate sales tax collected from e-cigarettes and report it to the Division of Taxation.
- ▣ See Question 40 for Sales Tax collections on Other Tobacco Products.

**Organizational and System Change Impact
 Collections Payments**

Collection Payments by Fiscal Year

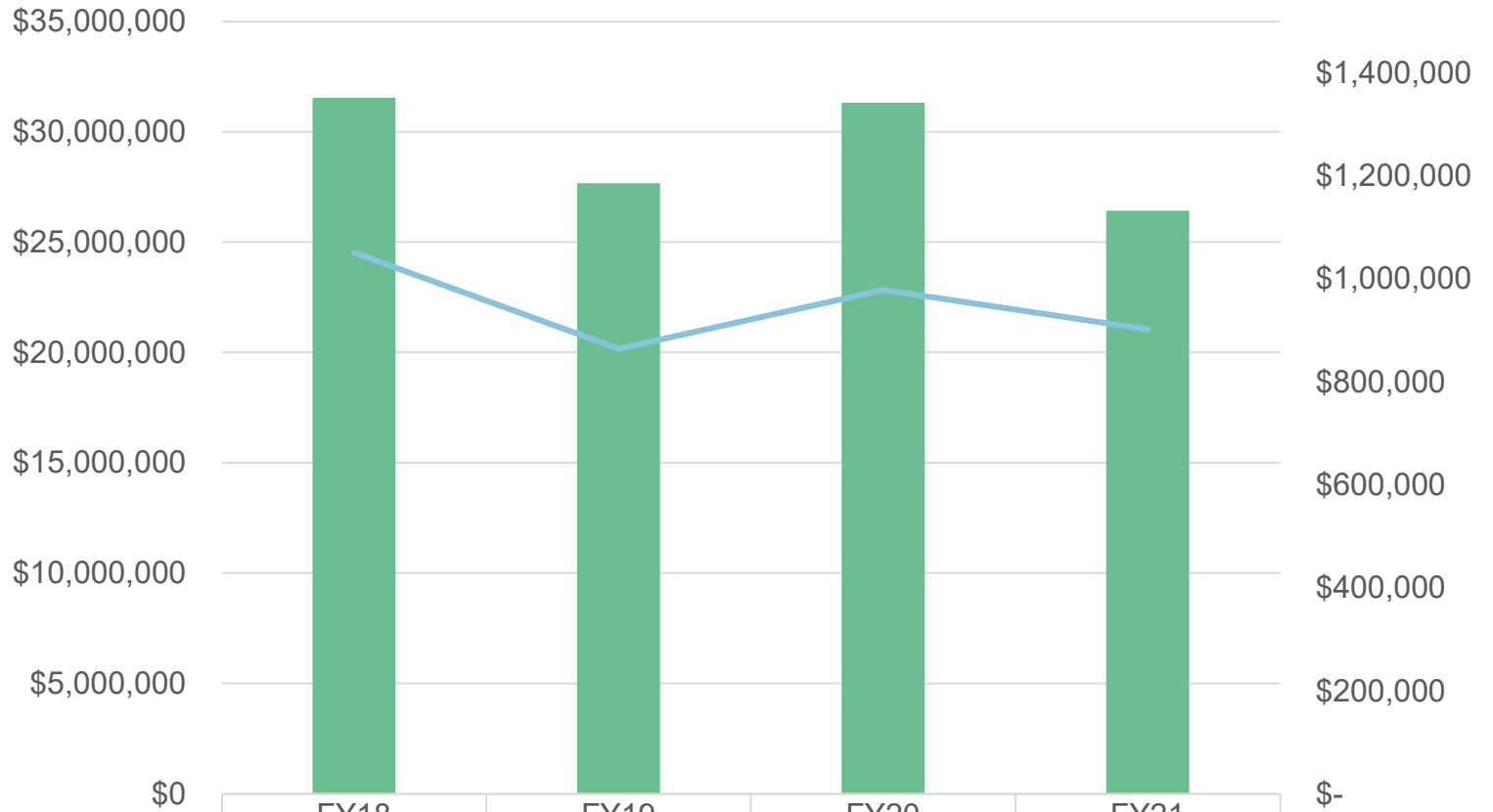


| | FY18 | FY19 | FY20 | FY21 YTD |
|----------------------------|--------------|--------------|--------------|--------------|
| Total Collection Payments | \$35,560,388 | \$33,287,781 | \$35,350,454 | \$26,423,579 |
| Collection Payments Per RO | \$1,185,346 | \$1,040,000 | \$1,128,506 | \$901,829 |

As of 4/24/21

Organizational and System Change Impact Collections Payments

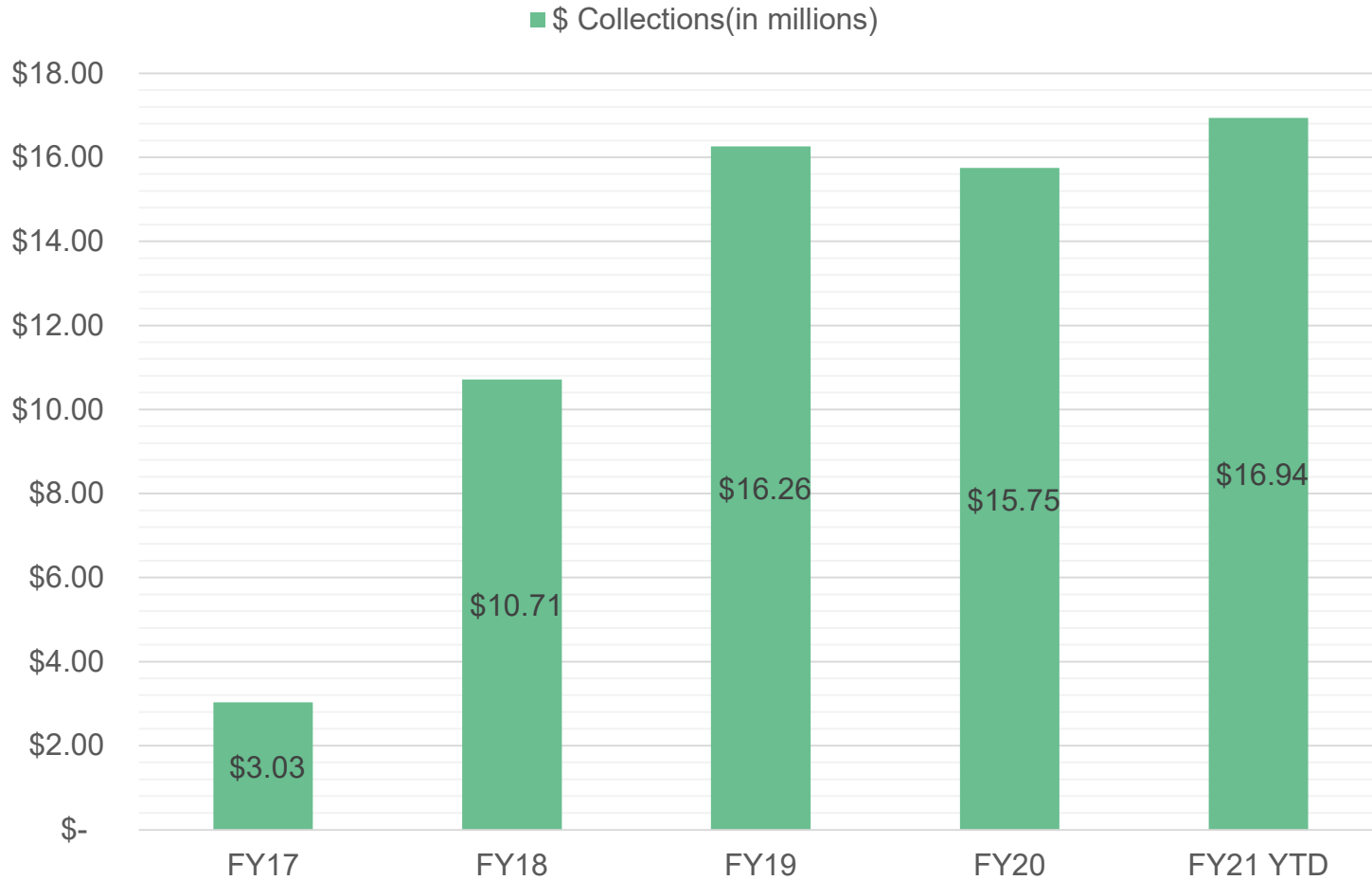
Collection Payments: July - April



| | FY18 | FY19 | FY20 | FY21 |
|----------------------------|--------------|--------------|--------------|--------------|
| Total Collection Payments | \$31,535,010 | \$27,662,887 | \$31,316,032 | \$26,423,579 |
| Collection Payments Per RO | \$1,051,167 | \$864,465 | \$978,626 | \$901,829 |

As of 4/26/21

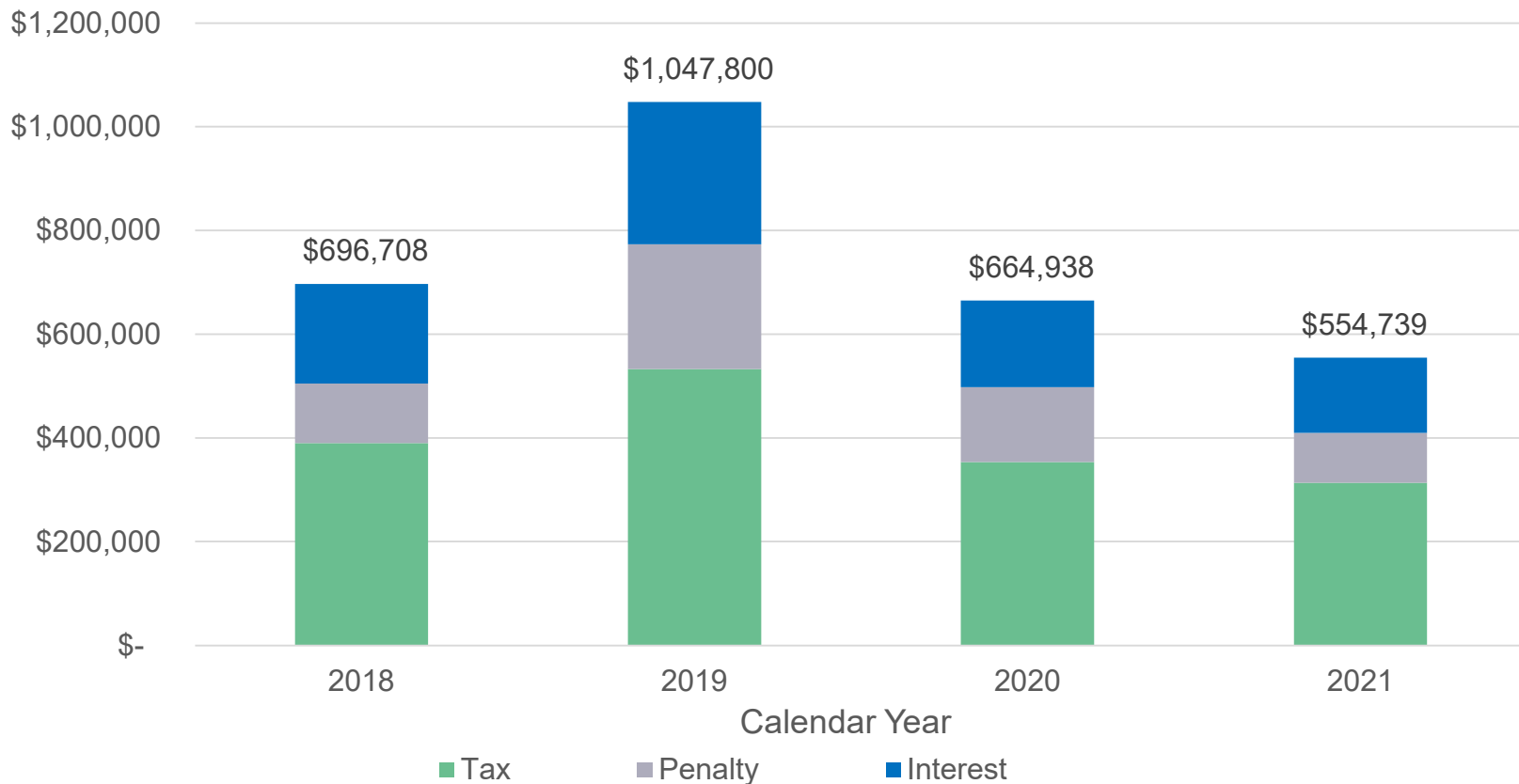
Organizational and System Change Impact Initial Bill Payments



As of 4/26/21

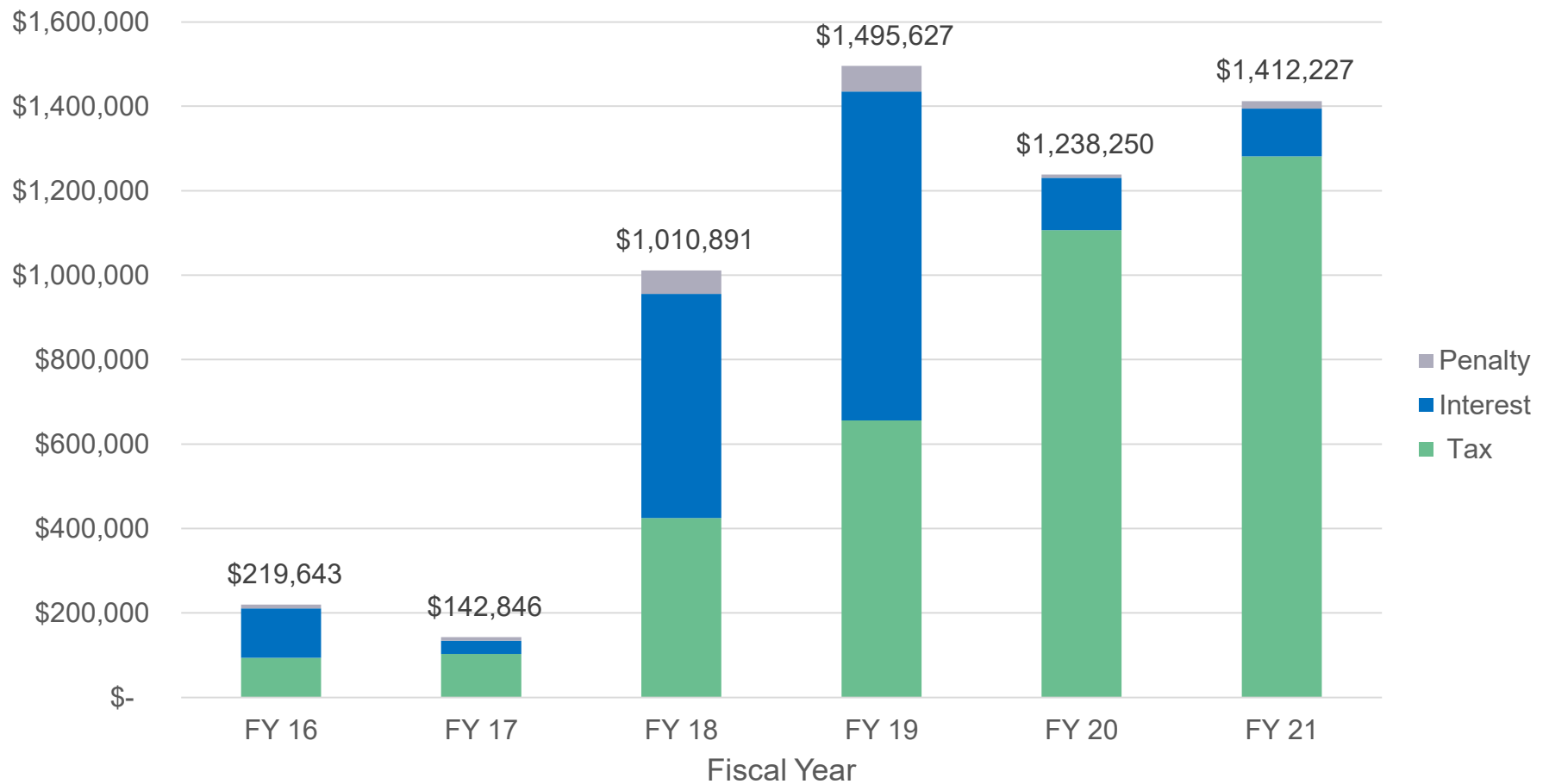
The Division of Taxation tracks revenue generated from registration blocks, but does not segregate payments from blocking new registrations vs. renewal of registrations.

Revenue from DMV Block



as of 4/26/201

Revenue from TOP 100 Program by Fiscal Year



as of 4/26/21

Current Benchmarks:

- ✓ Assigned to a Revenue Officer for review within 24 hours of receipt
- ✓ If Taxpayer is compliant, Letter of Good Standing Issued within 2 Calendar days.
- ✓ If Taxpayer is non-compliant, Letter of Good Standing Issued within 23 Calendar days

| | 2016 | 2017 | 2018 | 2019 | 2020 | 01/01/2021- 04/25/2021 |
|--|------|------|------|------|------|---------------------------|
| Letters of Good Standing Received | 5509 | 6300 | 6741 | 6950 | 5428 | 2034 |
| Additional Information Letters Sent | 4412 | 4252 | 5263 | 5537 | 4146 | 1589 |
| Letters of Good Standing Issued | 3820 | 3446 | 4040 | 4839 | 4029 | 1361 |
| LOGS Closed w/ No Response From Taxpayer | 1693 | 2483 | 2226 | 2016 | 1924 | 424 |
| Average # of Calendar Days to Issuance-Non-Compliant | 42 | 42 | 44 | 46 | 36 | 23 |
| Average # of Calendar Days to Issuance-Compliant | 9 | 9 | 10 | 7 | 3 | 2 |
| Growth in LOGS Applications Received | 6% | 13% | 7% | 3% | -22% | TBD |
| Percentage of Cases Closed With No Response | 31% | 39% | 33% | 29% | 35% | TBD |

As of 4/26/21

Refund Offset Program

| Government Entity | CY 2018 | CY 2019 | CY 2020 | CY 2021 |
|----------------------------------|------------------------|------------------------|------------------------|------------------------|
| Division of Taxation | \$ 2,690,875.77 | \$ 3,396,409.69 | \$ 3,041,923.05 | \$ 1,149,600.07 |
| Town of Bristol | \$ - | \$ - | \$ 14,390.52 | \$ 10,832.85 |
| Town of Burrillville | \$ 42,042.94 | \$ 27,407.57 | \$ 21,079.17 | \$ 12,089.70 |
| Central Collections Unit | | \$ 2,096.80 | \$ 2,668.70 | \$ - |
| City of Central Falls | \$ 43,958.14 | \$ 14,887.22 | \$ 11,084.38 | \$ 4,152.43 |
| Town of Coventry | \$ 87,394.18 | \$ 4,207.95 | \$ 41,352.50 | \$ 2,682.19 |
| City of Cranston | \$ 287,738.89 | \$ 180,132.93 | \$ 93,124.20 | \$ 25,206.80 |
| Dept of Labor and Training | \$ 1,831,470.30 | \$ 1,625,706.51 | \$ 1,532,083.95 | \$ 11,168.98 |
| Child Support Enforcement | \$ 1,152,738.45 | \$ 1,089,533.15 | \$ 1,314,502.45 | \$ 550,352.59 |
| Medical Assistance | \$ 157,192.76 | \$ 126,381.64 | \$ 122,413.04 | \$ 105,696.63 |
| Dept of Corrections - Home Conf. | \$ 62,055.95 | \$ 49,847.02 | \$ 54,253.80 | \$ 33,390.57 |
| Dept of Corrections - Probation | \$ 399,377.16 | \$ 228,562.53 | \$ 427,996.58 | \$ 206,070.39 |
| City of East Providence | \$ 771,521.39 | \$ 62,561.78 | \$ 49,921.18 | \$ 25,849.44 |
| Ethics Commission | \$ 1,363.64 | \$ - | \$ - | \$ - |
| Harrisville Fire District | \$ - | \$ - | \$ - | \$ - |
| Town of Johnston | \$ 240,287.64 | \$ 199,281.16 | \$ 106,082.19 | \$ 98,289.05 |
| Town of North Providence | \$ 49,352.65 | \$ 67,346.03 | \$ 85,862.20 | \$ 55,711.00 |
| City of Pawtucket | \$ 362,717.43 | \$ 416,852.78 | \$ 301,481.72 | \$ 110,521.58 |
| City of Providence | \$ 86,135.91 | \$ 134,841.80 | \$ 249,396.19 | \$ 148,621.17 |
| Higher Education | \$ 246,269.30 | \$ - | \$ - | \$ - |
| RI Student Loans | \$ 43,157.23 | \$ 51,275.71 | \$ 28,572.49 | \$ - |
| Town of Richmond | \$ 762.06 | \$ 725.95 | \$ 568.00 | \$ 663.00 |
| Courts | \$ 639,011.55 | \$ 498,133.38 | \$ 196,426.61 | \$ 117,389.32 |
| Town of Tiverton | \$ 970.44 | \$ 235.13 | \$ - | \$ - |
| Town of West Warwick | \$ 148,067.87 | \$ 102,238.48 | \$ 120,612.95 | \$ 76,262.83 |
| Dept of Human Services | \$ - | \$ - | \$ - | \$ - |
| City of Woonsocket | \$ 21,633.18 | \$ 29,142.58 | \$ 25,281.43 | \$ 7,646.49 |
| TOTAL | \$ 9,366,094.83 | \$ 8,307,807.79 | \$ 7,841,077.30 | \$ 2,752,197.08 |

as of 4/27/21



Field Audit Staff



| | FY 2016 | FY 2017 | FY 2018 | FY 2019 | FY 2020 | FY 2021 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| Total Dollars Assessed | \$ 23,542,607.00 | \$ 22,951,482.34 | \$ 25,259,053.53 | \$ 22,863,354.44 | \$ 58,721,490.93 | \$ 20,141,971.29 |
| Total Hours | 36,133 | 32,644 | 44,520 | 43,094 | 28,758 | 21,464 |
| Assessment Dollars Per Hour | \$ 651.56 | \$ 703.08 | \$ 567.36 | \$ 530.55 | \$ 2,041.89 | \$ 938.42 |
| Annual Assessment Per Agent | \$ 713,412.33 | \$ 717,233.82 | \$ 742,913.34 | \$ 672,451.60 | \$ 1,727,102.67 | \$ 822,121.28 |
| Experience Level Totals - Field Audit | | | | | | |
| | FY 2016 | FY 2017 | FY 2018 | FY 2019 | FY 2020 | FY 2021 |
| Less Than 4 Years Experience | | | | | | |
| Total Dollars Assessed | \$ 9,045,890.17 | \$ 7,732,576.25 | \$ 11,361,676.37 | \$ 4,444,202.69 | \$ 1,074,375.12 | \$ 658,446.38 |
| Total Hours | 13,973 | 12,708 | 25,212 | 18,617 | 5,915 | 2,297 |
| Assessment Dollars Per Hour | \$ 647.41 | \$ 608.47 | \$ 450.65 | \$ 238.71 | \$ 181.64 | \$ 286.72 |
| 4 to 7 Years Experience | | | | | | |
| Total Dollars Assessed | \$ 4,879,841.42 | \$ 6,453,766.12 | \$ 6,058,314.16 | \$ 8,861,777.49 | \$ 5,905,348.12 | \$ 11,563,956.99 |
| Total Hours | 7,424 | 9,409 | 6,241 | 10,991 | 10,689 | 8,011 |
| Assessment Dollars Per Hour | \$ 657.34 | \$ 685.90 | \$ 970.71 | \$ 806.28 | \$ 552.47 | \$ 1,443.53 |
| 8 to 11 Years Experience | | | | | | |
| Total Dollars Assessed | \$ 4,383,719.77 | \$ 1,113,481.50 | \$ 2,454,719.09 | \$ 5,113,295.77 | \$ 42,964,453.22 | \$ 4,500,071.19 |
| Total Hours | 6,855 | 2,944 | 4,389 | 5,974 | 5,005 | 5,060 |
| Assessment Dollars Per Hour | \$ 639.48 | \$ 378.21 | \$ 559.24 | \$ 855.95 | \$ 8,584.48 | \$ 889.27 |
| More Than 12 Years Experience | | | | | | |
| Total Dollars Assessed | \$ 5,233,155.64 | \$ 7,651,658.47 | \$ 5,384,343.91 | \$ 4,444,078.49 | \$ 8,777,314.47 | \$ 3,419,496.73 |
| Total Hours | 7,881 | 7,583 | 8,678 | 7,512 | 6,710 | 6,096 |
| Assessment Dollars Per Hour | \$ 664.00 | \$ 1,009.08 | \$ 620.44 | \$ 591.64 | \$ 1,308.11 | \$ 560.94 |

as of 4/20/21

Office Audit Staff

| | FY 2017 | FY 2018 | FY 2019 | FY 2020 | FY 2021 |
|----------------------------|---------------|---------------|---------------|--------------|--------------|
| Automated Programs | | | | | |
| Direct Payments | \$ 3,571,596 | \$ 4,498,741 | \$ 7,028,355 | \$ 4,429,071 | \$ 2,518,576 |
| Other Programs | | | | | |
| Sales | \$ 503,284.05 | \$ 511,515.86 | \$ 640,080 | \$ 1,766,256 | \$ 1,550,334 |
| Individual - Manual Audits | \$ 273,555 | \$ 205,839 | \$ 500,775 | \$ 863,262 | \$ 586,456 |
| Corporate Non-filer | \$ 821,121 | \$ 984,295 | \$ 2,167,049 | \$ 302,478 | \$ 190,316 |
| Withholding | \$ 18,981 | \$ 24,635 | \$ 178,891 | \$ 134,043 | \$ 248,404 |
| Total | \$ 5,188,537 | \$ 6,225,026 | \$ 10,515,150 | \$ 7,495,109 | \$ 5,094,085 |

as of 4/16/21



PIT/ SALES/CORP Report



Personal Income

| | | ESTIMATED RECEIPTS | WITHHOLDING RECEIPTS ** | WITHHOLDING GAMING | WITHHOLDING TRANSFERS ** | FINAL RECEIPTS | HTC TRANSFERS* | REFUNDS & ADJUSTMENTS | REFUNDS | ADJUSTMENTS | NET RECEIPTS |
|--------|-----------|--------------------|-------------------------|--------------------|--------------------------|------------------|------------------|-----------------------|-------------------|------------------|-------------------|
| JUL | 2020 | \$34,271,681.98 | \$95,544,831.71 | \$115,884.57 | \$2,935,183.78 | \$149,075,834.62 | \$775,775.48 | (\$27,240,524.74) | (\$28,036,923.28) | \$796,398.54 | \$255,478,667.40 |
| JUL | 2019 | \$5,515,900.42 | \$94,599,986.58 | \$123,150.74 | \$3,001,656.77 | \$5,502,204.86 | \$8,652.33 | (\$12,845,101.54) | (\$12,237,983.70) | (\$607,117.84) | \$95,906,450.16 |
| | | \$28,755,781.56 | \$944,845.13 | (\$7,266.17) | (\$66,472.99) | \$143,573,629.76 | \$767,123.15 | (\$14,395,423.20) | (\$15,798,939.58) | \$1,403,516.38 | \$159,572,217.24 |
| AUG | 2020 | \$5,316,112.22 | \$96,913,543.52 | \$119,960.34 | \$2,931,605.61 | \$5,105,348.24 | \$921,655.48 | (\$9,975,773.18) | (\$10,043,881.59) | \$68,108.41 | \$101,332,452.23 |
| AUG | 2019 | \$4,902,870.48 | \$89,555,671.66 | \$121,293.20 | \$2,973,961.46 | \$4,256,774.18 | \$0.00 | (\$5,986,790.35) | (\$6,056,475.81) | \$69,685.46 | \$95,823,780.63 |
| | | \$413,241.74 | \$7,357,871.86 | (\$1,332.86) | (\$42,355.85) | \$848,574.06 | \$921,655.48 | (\$3,988,982.83) | (\$3,987,405.78) | (\$1,577.05) | \$5,508,671.60 |
| TOTALS | 2020/2021 | \$39,587,794.20 | \$192,458,375.23 | \$235,844.91 | \$5,866,789.39 | \$154,181,182.86 | \$1,697,430.96 | (\$37,216,297.92) | (\$38,080,804.87) | \$864,506.95 | \$356,811,119.63 |
| TOTALS | 2019/2020 | \$10,418,770.90 | \$184,155,658.24 | \$244,443.94 | \$5,975,618.23 | \$9,758,979.04 | \$8,652.33 | (\$18,831,891.89) | (\$18,294,459.51) | (\$537,432.38) | \$191,730,230.79 |
| | | \$29,169,023.30 | \$8,302,716.99 | (\$8,599.03) | (\$108,828.84) | \$144,422,203.82 | \$1,688,778.63 | (\$18,384,406.03) | (\$19,786,345.36) | (\$1,039.43) | \$165,080,888.84 |
| SEP | 2020 | \$53,533,317.96 | \$99,103,966.53 | \$149,051.60 | \$2,988,582.89 | \$7,944,082.22 | \$306,905.61 | (\$5,995,835.06) | (\$8,444,323.89) | \$2,448,488.83 | \$158,030,071.75 |
| SEP | 2019 | \$54,790,073.85 | \$97,259,968.73 | \$196,848.06 | \$2,975,802.82 | \$6,842,248.78 | \$75,787.50 | (\$6,679,763.00) | (\$7,208,685.53) | \$528,922.53 | \$155,460,966.74 |
| | | (\$1,256,755.89) | \$1,843,997.80 | (\$47,796.46) | \$12,780.07 | \$1,101,833.44 | \$231,118.11 | \$683,927.94 | (\$1,235,638.36) | \$1,919,566.30 | \$2,569,105.01 |
| TOTALS | 2020/2021 | \$93,121,112.16 | \$291,562,341.76 | \$384,896.51 | \$8,855,372.28 | \$162,125,265.08 | \$2,004,336.57 | (\$43,212,132.98) | (\$46,525,128.76) | \$3,312,995.78 | \$514,841,191.38 |
| TOTALS | 2019/2020 | \$65,208,844.75 | \$281,415,626.97 | \$441,292.00 | \$8,951,421.05 | \$16,601,227.82 | \$84,439.83 | (\$25,511,654.89) | (\$25,503,145.04) | (\$8,509.85) | \$347,191,197.53 |
| | | \$27,912,267.41 | \$10,146,714.79 | (\$8,595.49) | (\$96,046.77) | \$145,524,037.26 | \$1,919,896.74 | (\$17,700,488.09) | (\$21,021,983.72) | \$3,321,055.63 | \$167,649,993.85 |
| OCT | 2020 | \$7,810,199.13 | \$88,421,337.28 | \$174,872.91 | \$4,574,021.24 | \$12,503,449.15 | \$2,749,237.85 | (\$25,332,900.25) | (\$22,129,801.89) | (\$3,203,098.36) | \$90,900,217.31 |
| OCT | 2019 | \$8,196,997.96 | \$94,100,012.69 | \$165,627.18 | \$2,928,710.03 | \$14,343,132.96 | \$1,889,932.95 | (\$8,860,397.04) | (\$8,058,221.61) | (\$802,175.43) | \$112,764,016.73 |
| | | (\$386,798.83) | (\$5,678,675.41) | \$9,245.73 | \$1,645,311.21 | (\$1,839,683.81) | \$859,304.90 | (\$16,472,503.21) | (\$14,071,580.28) | (\$2,400,922.93) | (\$21,863,799.42) |
| TOTALS | 2020/2021 | \$100,931,311.29 | \$379,983,679.04 | \$559,769.42 | \$13,429,393.52 | \$174,628,714.23 | \$4,753,574.42 | (\$68,545,033.23) | (\$68,654,930.65) | \$109,897.42 | \$605,741,408.69 |
| TOTALS | 2019/2020 | \$73,405,842.71 | \$375,515,639.66 | \$606,919.18 | \$11,880,131.08 | \$30,944,360.78 | \$1,974,372.78 | (\$34,372,051.93) | (\$33,561,366.65) | (\$810,685.28) | \$459,955,214.26 |
| | | \$27,525,468.58 | \$4,468,039.38 | (\$47,149.76) | \$1,549,262.44 | \$143,684,353.45 | \$2,779,201.64 | (\$34,172,981.30) | (\$35,093,564.00) | \$920,582.70 | \$145,786,194.43 |
| NOV | 2020 | \$5,373,637.53 | \$117,279,002.64 | \$130,234.13 | \$3,085,897.93 | \$4,483,278.33 | \$1,030,368.18 | (\$7,658,266.47) | (\$9,183,653.01) | \$1,525,386.54 | \$123,724,152.27 |
| NOV | 2019 | \$3,960,902.82 | \$100,541,554.76 | \$141,520.98 | \$4,527,357.48 | \$4,170,310.13 | \$4,157,541.79 | (\$8,272,128.48) | (\$11,959,269.66) | \$3,687,141.18 | \$109,227,059.48 |
| | | \$1,412,734.71 | \$16,737,447.88 | (\$11,286.85) | (\$1,441,459.55) | \$312,968.20 | (\$3,127,173.61) | \$613,862.01 | \$2,775,616.65 | (\$2,161,754.64) | \$14,497,092.79 |
| TOTALS | 2020/2021 | \$106,304,948.82 | \$497,262,681.68 | \$690,003.55 | \$16,515,291.45 | \$179,111,992.56 | \$5,783,942.60 | (\$76,203,299.70) | (\$77,838,583.66) | \$1,635,283.96 | \$729,465,560.96 |
| TOTALS | 2019/2020 | \$77,366,745.53 | \$476,057,194.42 | \$748,440.16 | \$16,407,488.56 | \$35,114,670.91 | \$6,131,914.57 | (\$42,644,180.41) | (\$45,520,636.31) | \$2,876,455.90 | \$569,182,273.74 |
| | | \$28,938,203.29 | \$21,205,487.26 | (\$58,436.61) | \$107,802.89 | \$143,997,321.65 | (\$347,971.97) | (\$33,559,119.29) | (\$32,317,947.35) | (\$1,241,171.94) | \$160,283,287.22 |
| DEC | 2020 | \$15,546,530.19 | \$114,297,322.86 | \$62,190.66 | \$3,004,273.38 | \$4,517,826.86 | \$2,197,146.53 | (\$8,767,526.14) | (\$8,317,316.77) | (\$450,209.37) | \$130,857,764.34 |
| DEC | 2019 | \$15,136,261.29 | \$112,806,337.21 | \$153,178.06 | \$2,986,717.18 | \$4,881,411.60 | \$535,275.47 | (\$13,438,054.07) | (\$13,433,685.37) | (\$4,368.70) | \$123,061,126.74 |
| | | \$410,268.90 | \$1,490,985.65 | (\$90,987.40) | \$17,556.20 | (\$363,584.74) | \$1,661,871.06 | \$4,670,527.93 | \$5,116,368.60 | (\$445,840.67) | \$7,796,637.60 |
| TOTALS | 2020/2021 | \$121,851,479.01 | \$611,560,004.54 | \$752,194.21 | \$19,519,564.83 | \$183,629,819.42 | \$7,981,089.13 | (\$84,970,825.84) | (\$86,155,900.43) | \$1,185,074.59 | \$860,323,325.30 |
| TOTALS | 2019/2020 | \$92,503,006.82 | \$588,863,531.63 | \$901,618.22 | \$19,394,205.74 | \$39,996,082.51 | \$6,667,190.04 | (\$56,082,234.48) | (\$58,954,321.68) | \$2,872,087.20 | \$692,243,400.48 |
| | | \$29,348,472.19 | \$22,696,472.91 | (\$149,424.01) | \$125,359.09 | \$143,633,736.91 | \$1,313,899.09 | (\$28,888,591.36) | (\$27,201,578.75) | (\$1,687,012.61) | \$168,079,924.82 |

as of 4/12/21



PIT/ SALES/CORP Report

Personal Income



| | | ESTIMATED RECEIPTS | WITHHOLDING RECEIPTS ** | WITHHOLDING GAMING | WITHHOLDING TRANSFERS ** | FINAL RECEIPTS | HTC TRANSFERS* | REFUNDS & ADJUSTMENTS | REFUNDS | ADJUSTMENTS | NET RECEIPTS |
|------------|-------------|------------------------|-------------------------|---------------------|--------------------------|------------------------|---------------------|--------------------------|--------------------------|-------------------------|------------------------|
| JAN | 2021 | \$61,590,677.22 | \$97,102,100.88 | \$231,566.06 | \$2,989,604.04 | \$4,507,779.17 | \$733,697.14 | | | | |
| JAN | 2020 | \$62,869,244.61 | \$116,856,800.82 | \$166,549.73 | \$2,989,106.42 | \$5,487,722.84 | \$36,835.11 | (\$10,485,204.77) | (\$3,934,398.04) | (\$6,550,806.73) | \$156,670,219.74 |
| | | (\$1,278,567.39) | (\$19,754,699.94) | \$65,016.33 | \$497.62 | (\$979,943.67) | \$696,862.03 | \$3,157,783.22 | \$3,307,551.86 | (\$149,768.64) | (\$18,093,051.80) |
| TOTALS | 2020/2021 | \$183,442,156.23 | \$708,662,105.42 | \$983,760.27 | \$22,509,168.87 | \$188,137,598.59 | \$8,714,786.27 | (\$95,456,030.61) | (\$90,090,298.47) | (\$5,365,732.14) | \$1,016,993,545.04 |
| TOTALS | 2019/2020 | \$155,372,251.43 | \$705,720,332.45 | \$1,068,167.95 | \$22,383,312.16 | \$45,483,805.35 | \$6,704,025.15 | (\$69,725,222.47) | (\$66,196,271.58) | (\$3,528,950.89) | \$867,006,672.02 |
| | | \$28,069,904.80 | \$2,941,772.97 | (\$84,407.68) | \$125,856.71 | \$142,653,793.24 | \$2,010,761.12 | (\$25,730,808.14) | (\$23,894,026.89) | (\$1,836,781.25) | \$149,986,873.02 |
| FEB | 2021 | \$4,575,486.67 | \$112,240,250.44 | \$109,959.44 | \$3,010,772.63 | \$5,142,618.46 | \$0.00 | (\$39,692,145.00) | (\$38,055,906.61) | (\$1,636,238.39) | \$85,386,942.64 |
| FEB | 2020 | \$3,231,591.57 | \$95,268,208.53 | \$106,328.66 | \$3,042,843.06 | \$6,112,082.66 | \$17,397.00 | (\$99,344,501.74) | (\$98,363,292.06) | (\$981,209.68) | \$8,433,949.74 |
| | | \$1,343,895.10 | \$16,972,041.91 | \$3,630.78 | (\$32,070.43) | (\$969,464.20) | (\$17,397.00) | \$59,652,356.74 | \$60,307,385.45 | (\$655,028.71) | \$76,952,992.90 |
| TOTALS | 2020/2021 | \$188,017,642.90 | \$820,902,355.86 | \$1,093,719.71 | \$25,519,941.50 | \$193,280,217.05 | \$8,714,786.27 | (\$135,148,175.61) | (\$128,146,205.08) | (\$7,001,970.53) | \$1,102,380,487.68 |
| TOTALS | 2019/2020 | \$158,603,843.00 | \$800,988,540.98 | \$1,174,496.61 | \$25,426,155.22 | \$51,595,888.01 | \$6,721,422.15 | (\$169,069,724.21) | (\$164,559,563.64) | (\$4,510,160.57) | \$875,440,621.76 |
| | | \$29,413,799.90 | \$19,913,814.88 | (\$80,776.90) | \$93,786.28 | \$141,684,329.04 | \$1,993,364.12 | \$33,921,548.60 | \$36,413,358.56 | (\$2,491,809.96) | \$226,939,865.92 |
| MAR | 2021 | \$11,614,634.22 | \$136,251,100.94 | \$147,520.03 | \$2,906,521.47 | \$34,320,773.18 | \$44,517.61 | (\$92,322,600.36) | (\$87,755,187.78) | (\$4,567,412.58) | \$92,962,467.09 |
| MAR | 2020 | \$6,540,904.00 | \$132,830,394.25 | \$99,567.17 | \$2,959,864.53 | \$27,997,626.99 | \$30,139.12 | (\$87,307,844.69) | (\$87,658,867.40) | \$351,022.71 | \$83,150,651.37 |
| | | \$5,073,730.22 | \$3,420,706.69 | \$47,952.86 | (\$53,343.06) | \$6,323,146.19 | \$14,378.49 | (\$5,014,755.67) | (\$96,320.38) | (\$4,918,435.29) | \$9,811,815.72 |
| TOTALS | 2020/2021 | \$199,632,277.12 | \$957,153,456.80 | \$1,241,239.74 | \$28,426,462.97 | \$227,600,990.23 | \$8,759,303.88 | (\$227,470,775.97) | (\$215,901,392.86) | (\$11,569,383.11) | \$1,195,342,954.77 |
| TOTALS | 2019/2020 | \$165,144,747.00 | \$933,818,935.23 | \$1,274,063.78 | \$28,386,019.75 | \$79,593,515.00 | \$6,751,561.27 | (\$256,377,568.90) | (\$252,218,431.04) | (\$4,159,137.86) | \$958,591,273.13 |
| | | \$34,487,530.12 | \$23,334,521.57 | (\$32,824.04) | \$40,443.22 | \$148,007,475.23 | \$2,007,742.61 | \$28,906,792.93 | \$36,317,038.18 | (\$7,410,245.25) | \$236,751,681.64 |
| APR | 2021 | | | | | | | | | | |
| APR | 2020 | \$11,492,231.12 | \$91,637,264.24 | \$35,162.45 | \$3,016,702.32 | \$21,173,754.52 | \$161,276.34 | (\$50,636,102.11) | (\$45,664,438.69) | (\$4,971,663.42) | \$76,880,288.88 |
| | | (\$11,492,231.12) | (\$91,637,264.24) | (\$35,162.45) | (\$3,016,702.32) | (\$21,173,754.52) | (\$161,276.34) | \$50,636,102.11 | \$45,664,438.69 | \$4,971,663.42 | (\$76,880,288.88) |
| TOTALS | 2020/2021 | \$199,632,277.12 | \$957,153,456.80 | \$1,241,239.74 | \$28,426,462.97 | \$227,600,990.23 | \$8,759,303.88 | (\$227,470,775.97) | (\$215,901,392.86) | (\$11,569,383.11) | \$1,195,342,954.77 |
| TOTALS | 2019/2020 | \$176,636,978.12 | \$1,025,456,199.47 | \$1,309,226.23 | \$31,402,722.07 | \$100,767,269.52 | \$6,912,837.61 | (\$307,013,671.01) | (\$297,882,869.73) | (\$9,130,801.28) | \$1,035,471,562.01 |
| | | \$22,995,299.00 | (\$68,302,742.67) | (\$67,986.49) | (\$2,976,259.10) | \$126,833,720.71 | \$1,846,466.27 | \$79,542,895.04 | \$81,981,476.87 | (\$2,438,581.83) | \$159,871,392.76 |

as of 4/12/21



PIT/ SALES/CORP Report

Sales



| | | TAXATION RECEIPTS | REFUNDS & ADJ/TRANSFERS | REGISTRY RECEIPTS | NET RECEIPTS | PROV PLACE MALL | Transfer from Prepaid Cigarettes to Sales Tax |
|------------|-------------|-----------------------|-------------------------|----------------------|-----------------------|-----------------|---|
| JUL | 2020 | 102,216,133.67 | 1,257,323.97 | 11,300,938.27 | 114,774,395.91 | - | 1,687,800.00 |
| JUL | 2019 | 94,340,588.16 | 424,702.99 | 9,182,463.48 | 103,947,754.63 | 1,074,046.09 | 1,705,200.00 |
| | | 7,875,545.51 | 832,620.98 | 2,118,474.79 | 10,826,641.28 | (1,074,046.09) | |
| AUG | 2020 | 101,632,627.69 | 1,796,071.63 | 12,539,634.05 | 115,968,333.37 | \$0.00 | 1,879,200.00 |
| AUG | 2019 | 96,511,347.45 | 523,769.73 | 11,586,692.09 | 108,621,809.27 | \$974,267.46 | 1,635,600.00 |
| | | 5,121,280.24 | 1,272,301.90 | 952,941.96 | 7,346,524.10 | (974,267.46) | |
| TOTALS | 2020/2021 | 203,848,761.36 | 3,053,395.60 | 23,840,572.32 | 230,742,729.28 | 0.00 | |
| TOTALS | 2019/2020 | 190,851,935.61 | 948,472.72 | 20,769,155.57 | 212,569,563.90 | 2,048,313.55 | |
| | | 12,996,825.75 | 2,104,922.88 | 3,071,416.75 | 18,173,165.38 | (2,048,313.55) | |
| SEP | 2020 | 95,136,697.03 | 652,537.57 | 12,780,571.33 | 108,569,805.93 | \$0.00 | 1,827,000.00 |
| SEP | 2019 | 93,524,067.40 | 937,861.83 | 10,737,378.75 | 105,199,307.98 | \$0.00 * | 1,252,800.00 |
| | | 1,612,629.63 | (285,324.26) | 2,043,192.58 | 3,370,497.95 | 0.00 | |
| TOTALS | 2020/2021 | 298,985,458.39 | 3,705,933.17 | 36,621,143.65 | 339,312,535.21 | 0.00 | |
| TOTALS | 2019/2020 | 284,376,003.01 | 1,886,334.55 | 31,506,534.32 | 317,768,871.88 | 2,048,313.55 | |
| | | 14,609,455.38 | 1,819,598.62 | 5,114,609.33 | 21,543,663.33 | (2,048,313.55) | |
| OCT | 2020 | 100,211,259.80 | (1,768,206.07) | 12,912,043.15 | 111,355,096.88 | \$0.00 | 1,409,400.00 |
| OCT | 2019 | 94,858,992.94 | (2,106,632.44) | 11,313,792.40 | 104,066,152.90 | \$0.00 | 1,722,600.00 |
| | | 5,352,266.86 | 338,426.37 | 1,598,250.75 | 7,288,943.98 | 0.00 | |
| TOTALS | 2020/2021 | 399,196,718.19 | 1,937,727.10 | 49,533,186.80 | 450,667,632.09 | 0.00 | |
| TOTALS | 2019/2020 | 379,234,995.95 | (220,297.89) | 42,820,326.72 | 421,835,024.78 | 2,048,313.55 | |
| | | 19,961,722.24 | 2,158,024.99 | 6,712,860.08 | 28,832,607.31 | (2,048,313.55) | |
| NOV | 2020 | 93,284,313.48 | 463,821.81 | 11,324,385.54 | 105,072,520.83 | - | 1,792,200.00 |
| NOV | 2019 | 89,691,046.68 | (6,388.35) | 8,995,325.05 | 98,679,983.38 | \$0.00 | 1,305,000.00 |
| | | 3,593,266.80 | 470,210.16 | 2,329,060.49 | 6,392,537.45 | 0.00 | |
| TOTALS | 2020/2021 | 492,481,031.67 | 2,401,548.91 | 60,857,572.34 | 555,740,152.92 | 0.00 | |
| TOTALS | 2019/2020 | 468,926,042.63 | (226,686.24) | 51,815,651.77 | 520,515,008.16 | 2,048,313.55 | |
| | | 23,554,989.04 | 2,628,235.15 | 9,041,920.57 | 35,225,144.76 | (2,048,313.55) | |
| DEC | 2020 | 87,488,686.78 | 1,634,613.97 | 11,652,107.94 | 100,775,408.69 | \$0.00 | 2,035,800.00 |
| DEC | 2019 | 82,758,905.90 | (395,816.15) | 9,145,357.13 | 91,508,446.88 | \$0.00 | 1,461,600.00 |
| | | 4,729,780.88 | 2,030,430.12 | 2,506,750.81 | 9,266,961.81 | 0.00 | |
| TOTALS | 2020/2021 | 579,969,718.45 | 4,036,162.88 | 72,509,680.28 | 656,515,561.61 | 0.00 | |
| TOTALS | 2019/2020 | 551,684,948.53 | (622,502.39) | 60,961,008.90 | 612,023,455.04 | 2,048,313.55 | |
| | | 28,284,769.92 | 4,658,665.27 | 11,548,671.38 | 44,492,106.57 | (2,048,313.55) | |

as of 4/12/21



PIT/ SALES/CORP Report

Sales



| | | TAXATION RECEIPTS | REFUNDS & ADJ/TRANSFERS | REGISTRY RECEIPTS | NET RECEIPTS | PROV PLACE MALL | Transfer from Prepaid Cigarettes to Sales Tax |
|------------|-------------|-----------------------|-------------------------|----------------------|-----------------------|-----------------|---|
| JAN | 2021 | 112,339,879.15 | (1,289,995.27) | 10,751,540.20 | 121,801,424.08 | - | 1,444,200.00 |
| JAN | 2020 | 106,377,129.77 | (1,574,002.09) | 10,736,232.51 | 115,539,360.19 | \$0.00 | 1,496,400.00 |
| | | 5,962,749.38 | 284,006.82 | 15,307.69 | 6,262,063.89 | 0.00 | |
| TOTALS | 2020/2021 | 692,309,597.60 | 2,746,167.61 | 83,261,220.48 | 778,316,985.69 | 0.00 | |
| TOTALS | 2019/2020 | 658,062,078.30 | (2,196,504.48) | 71,697,241.41 | 727,562,815.23 | 2,048,313.55 | |
| | | 34,247,519.30 | 4,942,672.09 | 11,563,979.07 | 50,754,170.46 | (2,048,313.55) | |
| FEB | 2021 | 84,086,895.80 | 1,441,680.46 | 10,366,204.70 | 95,894,780.96 | \$0.00 | 1,548,600.00 |
| FEB | 2020 | 77,927,220.22 | 720,135.40 | 8,855,125.91 | 87,502,481.53 | \$0.00 | 939,600.00 |
| | | 6,159,675.58 | 721,545.06 | 1,511,078.79 | 8,392,299.43 | 0.00 | |
| TOTALS | 2020/2021 | 776,396,493.40 | 4,187,848.07 | 93,627,425.18 | 874,211,766.65 | 0.00 | |
| TOTALS | 2019/2020 | 735,989,298.52 | (1,476,369.08) | 80,552,367.32 | 815,065,296.76 | 2,048,313.55 | |
| | | 40,407,194.88 | 5,664,217.15 | 13,075,057.86 | 59,146,469.89 | (2,048,313.55) | |
| MAR | 2021 | 82,394,215.82 | 1,032,519.75 | 12,627,289.37 | 96,054,024.94 | - | 1,461,600.00 |
| MAR | 2020 | 73,458,926.16 | 1,425,342.90 | 9,726,994.56 | 84,611,263.62 | - | 1,548,600.00 |
| | | 8,935,289.66 | (392,823.15) | 2,900,294.81 | 11,442,761.32 | 0.00 | |
| TOTALS | 2020/2021 | 858,790,709.22 | 5,220,367.82 | 106,254,714.55 | 970,265,791.59 | 0.00 | |
| TOTALS | 2019/2020 | 809,448,224.68 | (51,026.18) | 90,279,361.88 | 899,676,560.38 | 2,048,313.55 | |
| | | 49,342,484.54 | 5,271,394.00 | 15,975,352.67 | 70,589,231.21 | (2,048,313.55) | |
| APR | 2021 | | | | | | |
| APR | 2020 | 77,585,662.07 | (992,452.04) | 5,040,725.99 | 81,633,936.02 | \$0.00 | 1,426,800.00 |
| | | (77,585,662.07) | 992,452.04 | (5,040,725.99) | (81,633,936.02) | 0.00 | |
| TOTALS | 2020/2021 | 858,790,709.22 | 5,220,367.82 | 106,254,714.55 | 970,265,791.59 | 0.00 | |
| TOTALS | 2019/2020 | 887,033,886.75 | (1,043,478.22) | 95,320,087.87 | 981,310,496.40 | 2,048,313.55 | |
| | | (28,243,177.53) | 6,263,846.04 | 10,934,626.68 | (11,044,704.81) | (2,048,313.55) | |

as of 4/12/21



PIT/ SALES/CORP Report

Corporate Income



| | | ESTIMATED RECEIPTS ** *** | FINAL RECEIPTS **** | TOTAL GROSS RECEIPTS | REFUNDS | ADJUSTMENTS | HTC TRANSFERS* | TOTAL REFUNDS & ADJUSTMENTS | NET RECEIPTS |
|------------|-------------|---------------------------|------------------------|------------------------|-------------------------|-------------------------|----------------|-----------------------------|------------------------|
| JUL | 2020 | \$21,946,849.21 | \$19,010,422.51 | \$40,957,271.72 | (\$1,612,305.78) | (\$592,822.44) | \$0.00 | (\$2,205,128.22) | \$38,752,143.50 |
| JUL | 2019 | \$7,855,817.99 | \$3,246,832.92 | \$11,102,650.91 | (\$4,433,709.14) | \$381,171.86 | \$0.00 | (\$4,052,537.28) | \$7,050,113.63 |
| | | \$14,091,031.22 | \$15,763,589.59 | | \$2,821,403.36 | (\$973,994.30) | \$0.00 | | \$31,702,029.87 |
| AUG | 2020 | \$2,246,622.84 | \$1,716,700.53 | \$3,963,323.37 | (\$1,086,653.60) | (\$134,242.97) | \$0.00 | (\$1,220,896.57) | \$2,742,426.80 |
| AUG | 2019 | \$2,828,083.24 | \$2,325,706.09 | \$5,153,789.33 | (\$269,398.94) | (\$98,600.22) | \$0.00 | (\$367,999.16) | \$4,785,790.17 |
| | | (\$581,460.40) | (\$609,005.56) | | (\$817,254.66) | (\$35,642.75) | \$0.00 | | (\$2,043,363.37) |
| TOTALS | 2019/2020 | \$24,193,472.05 | \$20,727,123.04 | | (\$2,698,959.38) | (\$727,065.41) | \$0.00 | | \$41,494,570.30 |
| TOTALS | 2018/2019 | \$10,683,901.23 | \$5,572,539.01 | | (\$4,703,108.08) | \$282,571.64 | \$0.00 | | \$11,835,903.80 |
| | | \$13,509,570.82 | \$15,154,584.03 | | \$2,004,148.70 | (\$1,009,637.05) | \$0.00 | | \$29,658,666.50 |
| SEP | 2020 | \$29,617,624.15 | \$5,066,526.86 | \$34,684,151.01 | (\$844,778.72) | (\$2,362,668.53) | \$0.00 | (\$3,207,447.25) | \$31,476,703.76 |
| SEP | 2019 | \$22,741,721.97 | \$6,114,879.49 | \$28,856,601.46 | (\$4,100,486.99) | (\$801,674.76) | \$0.00 | (\$4,902,161.75) | \$23,954,439.71 |
| | | \$6,875,902.18 | (\$1,048,352.63) | | \$3,255,708.27 | (\$1,560,993.77) | \$0.00 | | \$7,522,264.05 |
| TOTALS | 2019/2020 | \$53,811,096.20 | \$25,793,649.90 | | (\$3,543,738.10) | (\$3,089,733.94) | \$0.00 | | \$72,971,274.06 |
| TOTALS | 2018/2019 | \$33,425,623.20 | \$11,687,418.50 | | (\$8,803,595.07) | (\$519,103.12) | \$0.00 | | \$35,790,343.51 |
| | | \$20,385,473.00 | \$14,106,231.40 | | \$5,259,856.97 | (\$2,570,630.82) | \$0.00 | | \$37,180,930.55 |
| OCT | 2020 | \$6,791,747.08 | \$4,210,610.62 | \$11,002,357.70 | (\$737,843.92) | (\$4,589,574.57) | \$0.00 | (\$5,327,418.49) | \$5,674,939.21 |
| OCT | 2019 | \$4,166,550.00 | \$8,991,108.37 | \$13,157,658.37 | (\$5,728,918.39) | (\$5,101,430.98) | \$0.00 | (\$10,830,349.37) | \$2,327,309.00 |
| | | \$2,625,197.08 | (\$4,780,497.75) | | \$4,991,074.47 | \$511,856.41 | \$0.00 | | \$3,347,630.21 |
| TOTALS | 2019/2020 | \$60,602,843.28 | \$30,004,260.52 | | (\$4,281,582.02) | (\$7,679,308.51) | \$0.00 | | \$78,646,213.27 |
| TOTALS | 2018/2019 | \$37,592,173.20 | \$20,678,526.87 | | (\$14,532,513.46) | (\$5,620,534.10) | \$0.00 | | \$38,117,652.51 |
| | | \$23,010,670.08 | \$9,325,733.65 | | \$10,250,931.44 | (\$2,058,774.41) | \$0.00 | | \$40,528,560.76 |
| NOV | 2020 | \$2,915,672.46 | \$2,492,566.23 | \$5,408,238.69 | (\$3,226,688.35) | (\$1,618,295.05) | \$0.00 | (\$4,844,983.40) | \$563,255.29 |
| NOV | 2019 | \$4,159,532.20 | \$2,263,172.11 | \$6,422,704.31 | (\$911,417.89) | (\$3,910,285.78) | \$0.00 | (\$4,821,703.67) | \$1,601,000.64 |
| | | (\$1,243,859.74) | \$229,394.12 | | (\$2,315,270.46) | \$2,291,990.73 | \$0.00 | | (\$1,037,745.35) |
| TOTALS | 2019/2020 | \$63,518,515.74 | \$32,496,826.75 | | (\$7,508,270.37) | (\$9,297,603.56) | \$0.00 | | \$79,209,468.56 |
| TOTALS | 2018/2019 | \$41,751,705.40 | \$22,941,698.98 | | (\$15,443,931.35) | (\$9,530,819.88) | \$0.00 | | \$39,718,653.15 |
| | | \$21,766,810.34 | \$9,555,127.77 | | \$7,935,660.98 | \$233,216.32 | \$0.00 | | \$39,490,815.41 |
| DEC | 2020 | \$70,014,088.95 | \$4,114,542.68 | \$74,128,631.63 | (\$3,904,221.57) | \$407,861.23 | \$0.00 | (\$3,496,360.34) | \$70,632,271.29 |
| DEC | 2019 | \$29,441,504.61 | \$3,388,361.26 | \$32,829,865.87 | (\$3,672,427.69) | (\$240,637.03) | \$0.00 | (\$3,913,064.72) | \$28,916,801.15 |
| | | \$40,572,584.34 | \$726,181.42 | | (\$231,793.88) | \$648,498.26 | \$0.00 | | \$41,715,470.14 |
| TOTALS | 2019/2020 | \$133,532,604.69 | \$36,611,369.43 | | (\$11,412,491.94) | (\$8,889,742.33) | \$0.00 | | \$149,841,739.85 |
| TOTALS | 2018/2019 | \$71,193,210.01 | \$26,330,060.24 | | (\$19,116,359.04) | (\$9,771,456.91) | \$0.00 | | \$68,635,454.30 |
| | | \$62,339,394.68 | \$10,281,309.19 | | \$7,703,867.10 | \$881,714.58 | \$0.00 | | \$81,206,285.55 |

as of 4/12/21



PIT/ SALES/CORP Report

Corporate Income



| | | ESTIMATED RECEIPTS ** *** | FINAL RECEIPTS **** | TOTAL GROSS RECEIPTS | REFUNDS | ADJUSTMENTS | HTC TRANSFERS* | TOTAL REFUNDS & ADJUSTMENTS | NET RECEIPTS |
|------------|-------------|---------------------------|------------------------|------------------------|-------------------------|-----------------------|----------------|-----------------------------|------------------------|
| JAN | 2021 | \$29,461,033.11 | \$3,688,816.79 | \$33,149,849.90 | (\$589,418.81) | \$326,544.05 | \$0.00 | (\$262,874.76) | \$32,886,975.14 |
| JAN | 2020 | \$32,531,697.21 | \$3,913,372.80 | \$36,445,070.01 | (\$2,952,428.93) | (\$3,004,359.32) | \$0.00 | (\$5,956,788.25) | \$30,488,281.76 |
| | | (\$3,070,664.10) | (\$224,556.01) | | \$2,363,010.12 | \$3,330,903.37 | \$0.00 | | \$2,398,693.38 |
| TOTALS | 2019/2020 | \$162,993,637.80 | \$40,300,186.22 | | (\$12,001,910.75) | (\$8,563,198.28) | \$0.00 | | \$182,728,714.99 |
| TOTALS | 2018/2019 | \$103,724,907.22 | \$30,243,433.04 | | (\$22,068,787.97) | (\$12,775,816.23) | \$0.00 | | \$99,123,736.06 |
| | | \$59,268,730.58 | \$10,056,753.18 | | \$10,066,877.22 | \$4,212,617.95 | \$0.00 | | \$83,604,978.93 |
| FEB | 2021 | \$1,685,481.08 | \$3,917,262.09 | \$5,602,743.17 | (\$1,669,877.25) | \$1,225,913.23 | \$0.00 | (\$443,964.02) | \$5,158,779.15 |
| FEB | 2020 | \$1,433,703.36 | \$7,342,459.71 | \$8,776,163.07 | (\$2,119,496.39) | \$506,130.47 | \$150,000.00 | (\$1,613,365.92) | \$7,162,797.15 |
| | | \$251,777.72 | (\$3,425,197.62) | | \$449,619.14 | \$719,782.76 | (\$150,000.00) | | (\$2,004,018.00) |
| TOTALS | 2019/2020 | \$164,679,118.88 | \$44,217,448.31 | | (\$13,671,788.00) | (\$7,337,285.05) | \$0.00 | | \$187,887,494.14 |
| TOTALS | 2018/2019 | \$105,158,610.58 | \$37,585,892.75 | | (\$24,188,284.36) | (\$12,269,685.76) | \$150,000.00 | | \$106,286,533.21 |
| | | \$59,520,508.30 | \$6,631,555.56 | | \$10,516,496.36 | \$4,932,400.71 | (\$150,000.00) | | \$81,600,960.93 |
| MAR | 2021 | \$10,736,830.93 | \$35,244,250.34 | \$45,981,081.27 | (\$7,005,273.59) | \$4,194,564.16 | \$0.00 | (\$2,810,709.43) | \$43,170,371.84 |
| MAR | 2020 | \$8,018,140.65 | \$29,990,063.71 | \$38,008,204.36 | (\$457,350.54) | (\$866,195.53) | \$0.00 | (\$1,323,546.07) | \$36,684,658.29 |
| | | \$2,718,690.28 | \$5,254,186.63 | | (\$6,547,923.05) | \$5,060,759.69 | \$0.00 | | \$6,485,713.55 |
| TOTALS | 2019/2020 | \$175,415,949.81 | \$79,461,698.65 | | (\$20,677,061.59) | (\$3,142,720.89) | \$0.00 | | \$231,057,865.98 |
| TOTALS | 2018/2019 | \$113,176,751.23 | \$67,575,956.46 | | (\$24,645,634.90) | (\$13,135,881.29) | \$150,000.00 | | \$142,971,191.50 |
| | | \$62,239,198.58 | \$11,885,742.19 | | \$3,968,573.31 | \$9,993,160.40 | (\$150,000.00) | | \$88,086,674.48 |
| APR | 2021 | | | | | | | | |
| APR | 2020 | \$6,616,031.97 | \$8,473,780.89 | \$15,089,812.86 | (\$2,840,256.58) | (\$2,294,112.72) | \$0.00 | (\$5,134,369.30) | \$9,955,443.56 |
| | | (\$6,616,031.97) | (\$8,473,780.89) | | \$2,840,256.58 | \$2,294,112.72 | \$0.00 | | (\$9,955,443.56) |
| TOTALS | 2019/2020 | \$175,415,949.81 | \$79,461,698.65 | | (\$20,677,061.59) | (\$3,142,720.89) | \$0.00 | | \$231,057,865.98 |
| TOTALS | 2018/2019 | \$119,792,783.20 | \$76,049,737.35 | | (\$27,485,891.48) | (\$15,429,994.01) | \$150,000.00 | | \$152,926,635.06 |
| | | \$55,623,166.61 | \$3,411,961.30 | | \$6,808,829.89 | \$12,287,273.12 | (\$150,000.00) | | \$78,131,230.92 |

as of 4/12/21

Alcohol Beverage Gallonage Report

| FY 2021 | | | | | | | | |
|------------------------|--------------|-------------------|-----------------|-----------------|-----------------|--------------|------------|---------------|
| PERIOD | SPIRITS | LOW PROOF SPIRITS | ETHYL ALC @3.75 | ETHYL ALC @7.50 | ETHYL ALC @0.08 | STILL | SPARK | MALT |
| Jul-20 | 214,227.55 | 39,552.21 | 16.00 | - | - | 304,242.95 | 18,599.36 | 1,822,886.80 |
| Aug-20 | 194,322.24 | 30,539.04 | - | - | - | 298,600.16 | 16,025.90 | 1,758,741.29 |
| Sep-20 | 268,298.23 | 36,780.71 | 17.00 | - | - | 342,289.42 | 20,062.53 | 1,778,473.41 |
| Oct-20 | 297,926.39 | 25,183.26 | 174.00 | - | - | 303,915.19 | 22,318.85 | 1,221,175.25 |
| Nov-20 | 220,114.96 | 23,443.36 | 174.00 | - | - | 284,070.22 | 29,013.72 | 1,156,581.79 |
| Dec-20 | 209,798.79 | 28,152.16 | - | - | - | 368,214.41 | 23,275.07 | 1,374,191.25 |
| Jan-21 | 132,091.30 | 16,801.10 | 180.00 | - | - | 306,961.79 | 12,746.13 | 1,159,660.09 |
| Feb-21 | 130,709.88 | 26,729.42 | - | - | - | 263,385.68 | 12,251.05 | 1,181,710.70 |
| Mar-21 | | | | | | | | |
| Apr-21 | | | | | | | | |
| May-21 | | | | | | | | |
| Jun-21 | | | | | | | | |
| TOTAL GALLONS | 1,667,489.34 | 227,181.26 | 561.00 | - | - | 2,471,679.82 | 154,292.61 | 11,453,420.58 |
| RATE PER GALLON | \$ 5.40 | \$ 1.10 | \$ 3.75 | \$ 7.50 | \$ 0.08 | \$ 1.40 | \$ 0.75 | 0.1065 |
| FY 2020 | | | | | | | | |
| PERIOD | SPIRITS | LOW PROOF SPIRITS | ETHYL ALC @3.75 | ETHYL ALC @7.50 | ETHYL ALC @0.08 | STILL | SPARK | MALT |
| Jul-19 | 160,851.00 | 23,282.02 | 90.00 | - | - | 285,306.24 | 14,934.28 | 1,743,352.89 |
| Aug-19 | 173,614.00 | 13,880.00 | 149.00 | - | - | 345,193.00 | 16,211.00 | 1,668,203.00 |
| Sep-19 | 183,390.47 | 11,328.00 | 449.20 | 1.00 | - | 277,841.48 | 10,698.36 | 1,395,459.11 |
| Oct-19 | 242,785.62 | 9,838.50 | 239.00 | - | - | 307,220.97 | 17,911.36 | 1,218,806.54 |
| Nov-19 | 175,425.59 | 10,510.63 | 403.00 | - | - | 272,260.09 | 32,023.00 | 1,184,397.16 |
| Dec-19 | 250,901.17 | 6,561.26 | 15.85 | - | - | 412,320.85 | 20,488.89 | 1,456,018.88 |
| Jan-20 | 191,036.28 | 9,809.63 | 15.85 | - | - | 206,813.55 | 6,855.24 | 1,181,281.66 |
| Feb-20 | 160,959.62 | 16,055.70 | 7.00 | - | - | 296,016.01 | 13,639.02 | 1,059,119.65 |
| Mar-20 | 224,293.54 | 9,072.95 | 813.00 | - | - | 282,675.81 | 15,477.68 | 1,189,375.73 |
| Apr-20 | 260,441.93 | 13,157.09 | 1,289.00 | - | - | 370,811.93 | 10,329.45 | 1,506,722.69 |
| May-20 | 149,477.25 | 17,888.57 | 2.00 | - | - | 285,720.68 | 14,308.37 | 1,041,291.24 |
| Jun-20 | 247,773.12 | 35,743.34 | 46.00 | - | - | 315,861.41 | 13,318.52 | 1,439,805.18 |
| TOTAL GALLONS | 2,420,949.59 | 177,127.69 | 3,518.90 | 1.00 | - | 3,658,042.02 | 186,195.17 | 16,083,833.73 |
| RATE PER GALLON | \$ 5.40 | \$ 1.10 | \$ 3.75 | \$ 7.50 | \$ 0.08 | \$ 1.40 | \$ 0.75 | 0.1065 |

as of 4/19/21

Alcohol Beverage Gallonage Report

FY 2019

| PERIOD | SPIRITS | LOW PROOF SPIRITS | ETHYL ALC @3.75 | ETHYL ALC @7.50 | ETHYL ALC @0.08 | STILL | SPARK | MALT |
|-----------------|--------------|-------------------|-----------------|-----------------|-----------------|--------------|------------|---------------|
| Jul-18 | 179,482.00 | 15,071.00 | 82.00 | - | - | 272,101.00 | 16,055.00 | 1,631,147.77 |
| Aug-18 | 194,614.16 | 22,037.40 | - | - | - | 314,488.00 | 17,629.00 | 1,996,862.52 |
| Sep-18 | 191,842.36 | 14,881.60 | 64.00 | - | - | 257,193.73 | 10,814.55 | 1,506,947.82 |
| Oct-18 | 213,836.61 | 11,102.40 | 174.40 | - | - | 307,879.53 | 18,957.17 | 1,382,352.00 |
| Nov-18 | 175,005.86 | 6,156.85 | 161.00 | - | - | 390,769.86 | 29,528.49 | 1,204,443.00 |
| Dec-18 | 261,631.03 | 5,265.20 | 438.70 | 165.00 | - | 358,866.93 | 21,749.69 | 1,366,139.00 |
| Jan-19 | 181,664.11 | 6,831.90 | - | 110.00 | - | 267,243.30 | 7,361.93 | 1,034,482.40 |
| Feb-19 | 127,359.24 | 4,808.54 | 41.00 | - | - | 198,715.60 | 7,597.31 | 1,083,388.00 |
| Mar-19 | 210,248.84 | 15,044.99 | - | - | - | 276,039.99 | 11,743.87 | 1,473,895.00 |
| Apr-19 | 198,813.00 | 12,568.00 | 7.00 | - | - | 355,931.00 | 13,714.00 | 1,532,888.00 |
| May-19 | 257,686.00 | 29,968.00 | 74.00 | 110.00 | - | 336,874.00 | 17,850.00 | 1,887,844.51 |
| Jun-19 | 220,488.84 | 19,068.95 | 40.80 | - | - | 330,190.67 | 27,387.88 | 1,743,729.85 |
| TOTAL GALLONS | 2,412,672.05 | 162,804.83 | 1,082.90 | 385.00 | - | 3,666,293.61 | 200,388.89 | 17,844,119.87 |
| RATE PER GALLON | \$ 5.40 | \$ 1.10 | \$ 3.75 | \$ 7.50 | \$ 0.08 | \$ 1.40 | \$ 0.75 | 0.1065 |

FY 2018

| PERIOD | SPIRITS | LOW PROOF SPIRITS | ETHYL ALC @3.75 | ETHYL ALC @7.50 | ETHYL ALC @0.08 | STILL | SPARK | MALT |
|-----------------|--------------|-------------------|-----------------|-----------------|-----------------|--------------|------------|---------------|
| Jul-17 | 175,162.76 | 11,905.22 | 65.10 | 65.10 | - | 281,602.87 | 15,522.15 | 1,779,344.20 |
| Aug-17 | 140,792.11 | 6,992.40 | 254.80 | 254.80 | - | 370,238.67 | 14,005.40 | 2,027,658.54 |
| Sep-17 | 191,718.79 | 7,324.78 | 371.30 | - | - | 265,168.27 | 17,420.46 | 1,202,699.87 |
| Oct-17 | 215,385.79 | 13,808.73 | 204.00 | - | - | 314,737.42 | 21,835.35 | 1,412,630.01 |
| Nov-17 | 228,581.68 | 5,584.00 | 16.85 | - | - | 358,470.75 | 14,184.51 | 1,402,002.59 |
| Dec-17 | 165,702.00 | 8,928.22 | 195.00 | - | - | 374,471.00 | 24,574.00 | 1,375,067.00 |
| Jan-18 | 148,637.89 | 6,138.37 | - | - | - | 209,618.54 | 12,274.72 | 1,293,913.34 |
| Feb-18 | 132,609.91 | 4,651.90 | 142.00 | 142.00 | - | 255,750.20 | 9,616.82 | 1,210,470.02 |
| Mar-18 | 202,172.71 | 10,201.00 | - | 163.00 | - | 314,518.59 | 12,597.00 | 1,527,861.66 |
| Apr-18 | 184,304.40 | 9,658.51 | - | 107.00 | - | 317,485.86 | 11,818.23 | 1,337,039.30 |
| May-18 | 231,286.55 | 25,006.10 | - | 158.50 | - | 407,366.35 | 18,231.27 | 1,949,878.30 |
| Jun-18 | 266,604.86 | 20,300.00 | - | 33.00 | - | 360,216.00 | 20,963.00 | 1,697,959.90 |
| TOTAL GALLONS | 2,282,959.45 | 130,499.23 | 1,249.05 | 923.40 | - | 3,829,644.52 | 193,042.91 | 18,216,524.73 |
| RATE PER GALLON | \$ 5.40 | \$ 1.10 | \$ 3.75 | \$ 7.50 | \$ 0.08 | \$ 1.40 | \$ 0.75 | 0.1065 |

Alcohol Beverage Gallonage Report

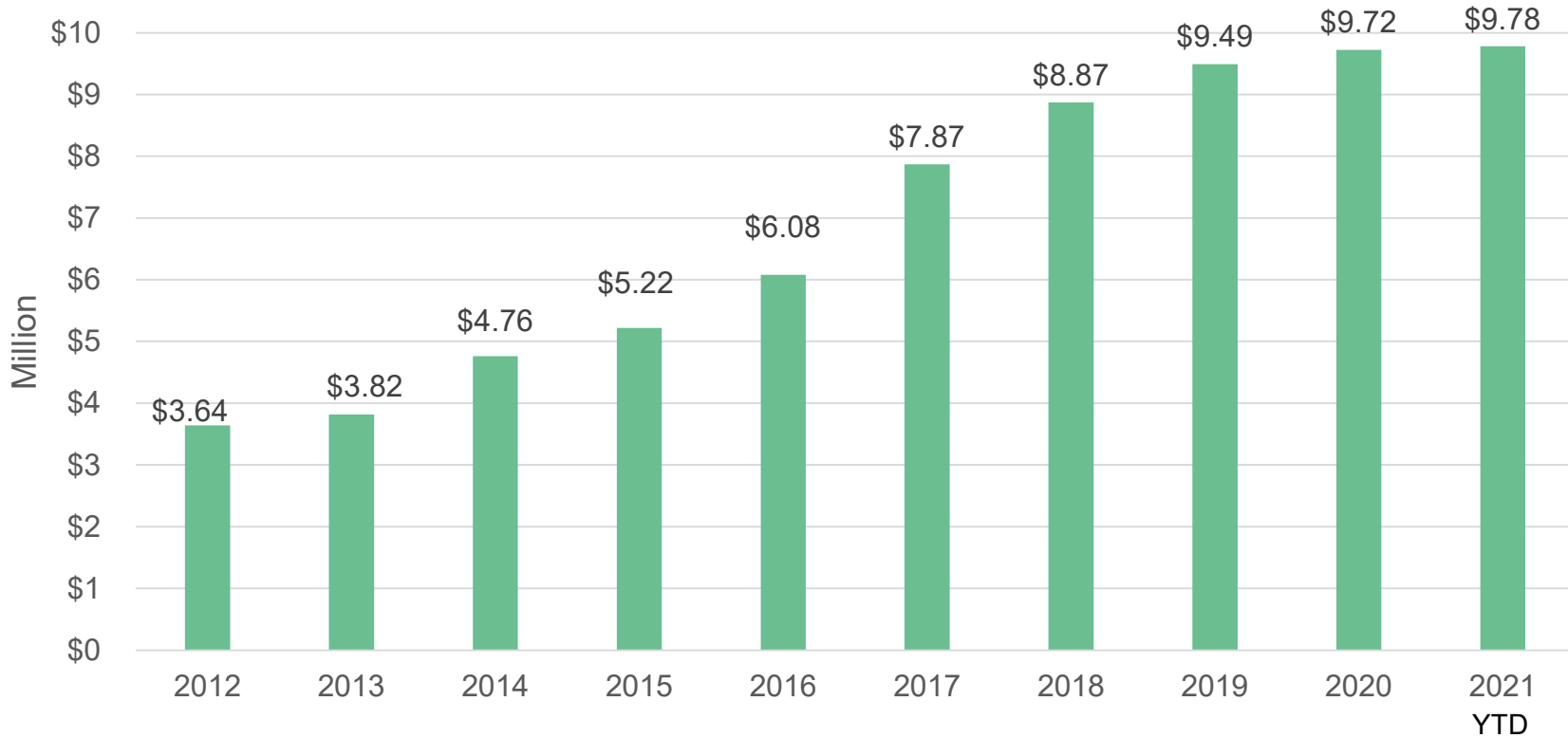
FY 2017

| PERIOD | SPIRITS | LOW PROOF SPIRITS | ETHYL ALC @3.75 | ETHYL ALC @7.50 | ETHYL ALC @0.08 | STILL | SPARK | MALT |
|-----------------|--------------|-------------------|-----------------|-----------------|-----------------|--------------|------------|---------------|
| Jul-16 | 151,060.67 | 7,953.07 | 49.43 | - | - | 302,484.89 | 9,326.57 | 1,789,930.08 |
| Aug-16 | 200,922.63 | 11,444.27 | 14.00 | - | - | 371,729.69 | 23,516.38 | 2,054,376.82 |
| Sep-16 | 143,695.69 | 5,665.50 | 867.75 | - | - | 297,325.27 | 11,999.55 | 1,552,921.43 |
| Oct-16 | 186,670.69 | 7,298.50 | 335.20 | - | - | 300,516.10 | 13,829.23 | 1,446,858.97 |
| Nov-16 | 226,322.66 | 9,332.32 | 157.30 | - | - | 364,633.11 | 16,053.84 | 1,348,527.59 |
| Dec-16 | 160,795.13 | 6,403.30 | 149.00 | - | - | 376,343.45 | 19,800.03 | 1,239,289.48 |
| Jan-17 | 136,537.42 | 6,567.01 | - | - | - | 164,057.87 | 5,389.64 | 1,188,684.77 |
| Feb-17 | 155,196.90 | 5,076.47 | 141.50 | - | - | 262,809.11 | 12,502.96 | 1,254,562.39 |
| Mar-17 | 182,618.64 | 11,612.79 | - | 151.90 | 165.00 | 334,997.20 | 11,564.62 | 1,574,058.17 |
| Apr-17 | 178,812.27 | 10,192.77 | 12.68 | 12.68 | - | 347,962.94 | 13,205.13 | 1,568,817.62 |
| May-17 | 241,680.92 | 13,116.21 | 70.90 | 70.90 | 110.00 | 410,100.85 | 22,729.62 | 1,887,814.13 |
| Jun-17 | 254,904.03 | 11,947.32 | 93.68 | 93.68 | 110.00 | 397,415.55 | 14,020.07 | 1,892,666.58 |
| TOTAL GALLONS | 2,219,217.65 | 106,609.53 | 1,891.44 | 329.16 | 385.00 | 3,930,376.03 | 173,937.64 | 18,798,508.03 |
| RATE PER GALLON | \$ 5.40 | \$ 1.10 | \$ 3.75 | \$ 7.50 | \$ 0.08 | \$ 1.40 | \$ 0.75 | 0.1065 |

FY 2016

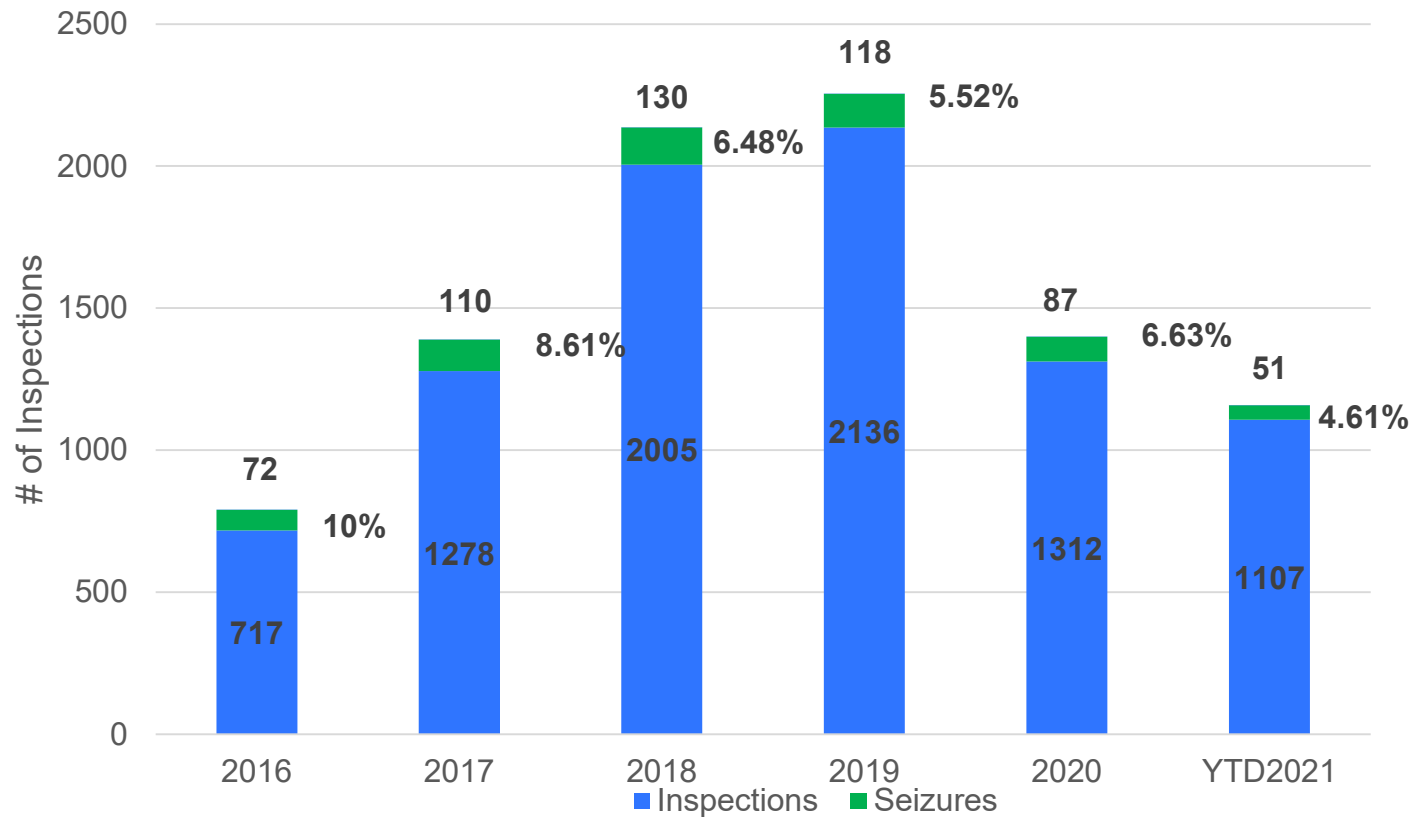
| PERIOD | SPIRITS | LOW PROOF SPIRITS | ETHYL ALC @3.75 | ETHYL ALC @7.50 | ETHYL ALC @0.08 | STILL | SPARK | MALT |
|-----------------|--------------|-------------------|-----------------|-----------------|-----------------|--------------|------------|---------------|
| Jul-15 | 186,084.26 | 10,222.02 | - | - | - | 296,515.58 | 13,076.77 | 1,895,388.67 |
| Aug-15 | 165,878.82 | 10,105.31 | - | 36.10 | 866.00 | 291,969.85 | 10,168.74 | 1,719,430.91 |
| Sep-15 | 180,217.37 | 10,268.59 | - | 176.70 | 155.00 | 359,339.91 | 18,756.06 | 1,885,745.19 |
| Oct-15 | 165,164.27 | 6,421.83 | - | 425.60 | - | 268,240.33 | 10,332.36 | 1,628,194.40 |
| Nov-15 | 147,225.13 | 6,996.58 | - | 390.70 | - | 257,170.99 | 8,287.28 | 1,308,452.65 |
| Dec-15 | 189,971.56 | 6,569.34 | - | 76.90 | 216.00 | 426,432.63 | 18,381.84 | 1,513,185.27 |
| Jan-16 | 119,013.01 | 5,043.78 | - | 11.90 | 55.00 | 390,139.41 | 24,521.59 | 1,017,142.24 |
| Feb-16 | 144,423.77 | 4,277.72 | - | - | - | 226,583.55 | 8,402.92 | 1,241,962.55 |
| Mar-16 | 191,488.67 | 7,429.22 | 123.60 | - | - | 341,238.44 | 15,695.06 | 1,890,825.72 |
| Apr-16 | 207,585.79 | 15,730.97 | 82.80 | - | - | 342,737.94 | 11,180.97 | 1,588,322.51 |
| May-16 | 226,204.55 | 15,207.72 | 4.80 | - | - | 340,766.40 | 13,597.69 | 1,598,120.99 |
| Jun-16 | 232,006.38 | 11,891.06 | 10.70 | - | - | 385,470.41 | 16,802.53 | 1,929,935.29 |
| TOTAL GALLONS | 2,155,263.58 | 110,164.14 | 221.90 | 1,117.90 | 1,292.00 | 3,926,605.44 | 169,203.80 | 19,216,706.38 |
| RATE PER GALLON | \$ 5.40 | \$ 1.10 | \$ 3.75 | \$ 7.50 | \$ 0.08 | \$ 1.40 | \$ 0.75 | 0.1065 |

Other Tobacco Product Revenue by Fiscal Year



As of 4/27/21

Inspections by Calendar Year



As of 4/20/21

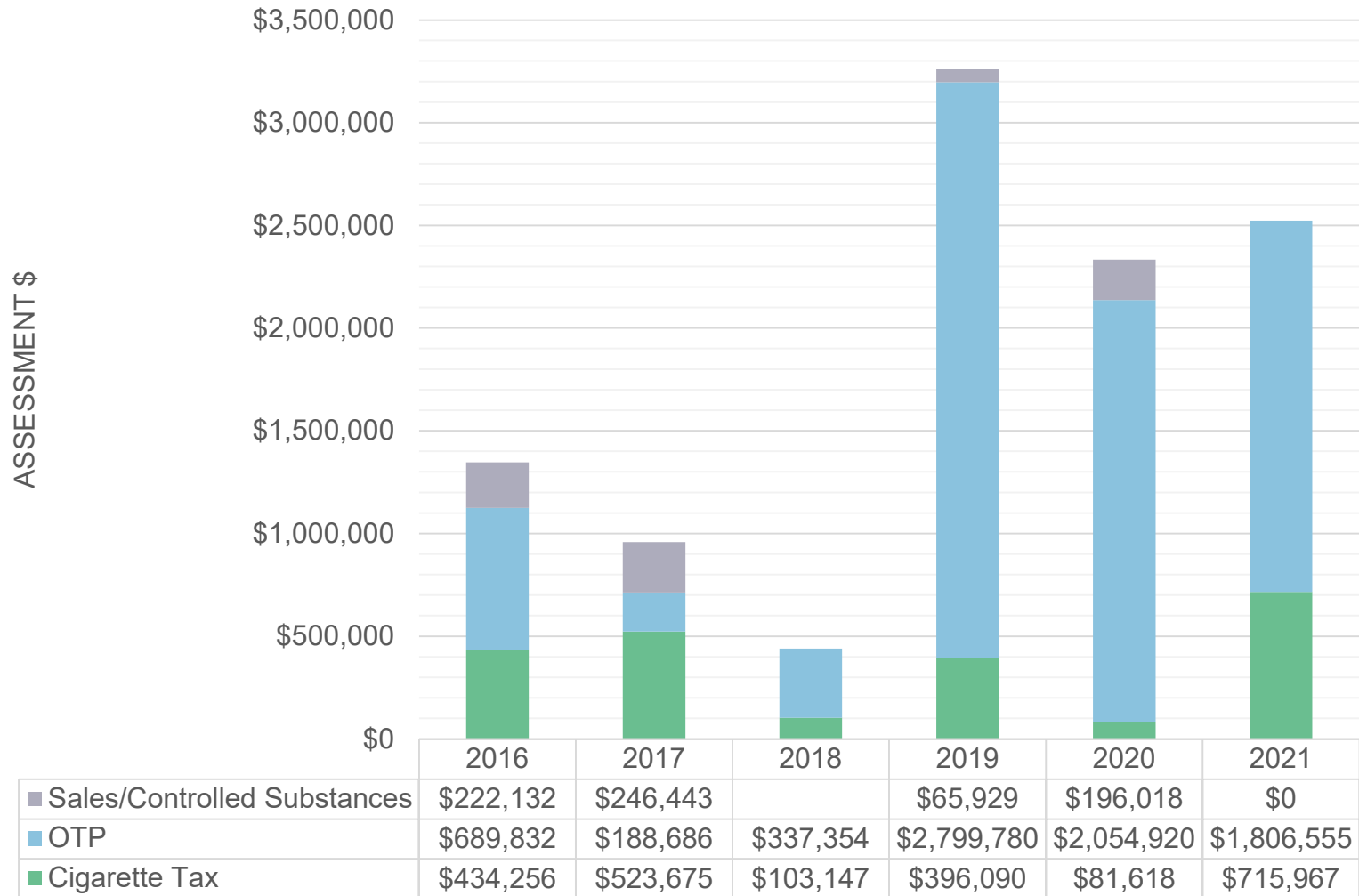


Applications

| Calendar Year | # Applications | # Approved | # Denied | Withdrawn | Pending |
|----------------------|-----------------------|-------------------|-----------------|------------------|----------------|
| 2014 | 190 | 177 | 13 | | |
| 2015 | 128 | 113 | 15 | | |
| 2016 | 114 | 89 | 10 | 7 | |
| 2017 | 184 | 154 | 18 | 12 | |
| 2018 | 159 | 115 | 25 | 19 | |
| 2019 | 165 | 119 | 34 | 12 | |
| 2020 | 116 | 89 | 20 | 7 | |
| YTD 2021 | 54 | 27 | 6 | 3 | 18 |

As of 4/19/21

Assessments by Fiscal Year



As of 4/20/21

Hearings

| Calendar Year | Administrative Hearings | Decisions | Settlements | Pending* |
|---------------|-------------------------|-----------|-------------|----------|
| 2014 | 58 | 6 | 50 | |
| 2015 | 94 | 20 | 51 | |
| 2016 | 55 | 0 | 53 | 2 |
| 2017 | 39 | 2 | 37 | 0 |
| 2018 | 83 | 0 | 81 | 2 |
| 2019 | 113 | 1 | 99 | 13 |
| 2020 | 11 | 0 | 4 | 7 |
| YTD 2021 | 56 | 0 | 7 | 49 |

*Includes taxpayers on a payment plan due to a settlement stipulation

As of 4/20/21

Fiscal Year 2015 Budget established a new Task Force to combat the Underground Economy and Employee Misclassification. Task Force has met several times since inception and created working subgroups. Fourth annual report submitted to Governor and General Assembly in March 2018.

2014

- Mailed information to over 33,000 employers outlining laws regarding employee misclassification in September 2014.
- Established a tip line within Division of Taxation - (401) 574-TIPS (8477) - to date received over 100 leads.

2015

- Taskforce led to over 20 audits for UI Tax, TDI and JDF.
- The Division of Taxation has closed over 250 audits. Audits resulted in over 673 individuals reclassified as employee resulting in over \$5,000,000 of unreported wages and \$220,000 of back taxes.

2016

- The Division of Taxation found 590 RI Employees had been improperly classified in 2016, resulting in almost \$5.6 million in unreported wages and an assessment of \$200,988 in additional state taxes.
- Federal grant is funding two in-house auditors and an IT business process analyst for DLT Workplace Fraud Unit.

2017

- The Division of Taxation, Employer Tax Section: has 2 Tax Examiners working full-time on misclassification cases.
- The Division of Taxation found 954 RI Employees had been improperly classified in 2017, resulting in almost \$10.8 million in unreported wages and an assessment of \$586,579 in additional state taxes.

2018 – 2021 on next slide

Underground Economy and Misclassification Task Force Update

Completed Employer Tax Audits FY2018

| Audit Type | # of Audits | # of Individuals Misclassified | Under Report Wages | Tax, Interest & Penalty |
|-----------------------------|-------------|--------------------------------|---------------------|-------------------------|
| Task Force Audits | 46 | 329 | \$ 1,939,935 | \$ 139,909 |
| Verification/Request Audits | 533 | 205 | \$ 4,358,971 | \$ 119,150 |
| Totals | 579 | 534 | \$ 6,298,906 | \$ 259,059 |

Completed Employer Tax Audits FY2019

| Audit Type | # of Audits | # of Individuals Misclassified | Under Report Wages | Tax, Interest & Penalty |
|-----------------------------|-------------|--------------------------------|---------------------|-------------------------|
| Task Force Audits | 49 | 234 | \$ 1,483,307 | \$ 61,348 |
| Verification/Request Audits | 714 | 587 | \$ 3,149,865 | \$ 192,649 |
| Totals | 763 | 821 | \$ 4,633,172 | \$ 253,997 |

Completed Employer Tax Audits FY2020

| Audit Type | # of Audits | # of Individuals Misclassified | Under Reported Wages | Tax, Interest & Penalty |
|-----------------------------|-------------|--------------------------------|----------------------|-------------------------|
| Task Force Audits | 35 | 390 | 2,726,511 | 83,771 |
| Verification/Request Audits | 674 | 348 | 3,156,577 | 101,785 |
| Totals | 709 | 738 | 5,883,088 | 185,556 |

Completed Employer Tax Audits FY2021 (7/1/20 - 4/15/21)

| Audit Type | # of Audits | # of Individuals Misclassified | Under Reported Wages | Tax, Interest & Penalty |
|-----------------------------|-------------|--------------------------------|----------------------|-------------------------|
| Task Force Audits | 15 | 185 | 2,131,733 | 126,836 |
| Verification/Request Audits | 333 | 244 | 1,979,964 | 108,162 |
| Totals | 348 | 429 | 4,111,697 | 234,998 |

Expanded Occupancy Tax

- **IMPLEMENTED:** The Division of Taxation successfully implemented the tax changes in the Fiscal Year 2016 Budget.
- **TRACKING:** The Division is tracking the fiscal impacts of these changes.
- **OUTREACH:** In late June the Division launched a comprehensive outreach and educational campaign to update Rhode Island Taxpayers of the legislative changes in the Budget. The Division held various educational outreach sessions throughout the State, issued frequently asked questions for hotel tax changes, mailed thousands of notices and issued various press and informational releases throughout June, July and August. The Division has sent an additional 2,500 letters to Schedule E filers. To educate taxpayers and to assist in filing, the Division has posted links to videos of its numerous presentations on its website and has FAQs and other information posted. The Division has promulgated a regulation to provide guidance to taxpayers.
- **ENFORCEMENT:** The Field Audit Section is also monitoring advertisements for rentals and checking for compliance. Businesses affected by the new statutory filing requirements may have to adjust their internal technical protocols for administering, calculating, collecting, and then remitting the sales tax at issue and this may cause a resulting delay in compliance.

| Type of Business | | | | | |
|------------------|--|-----------------|-------------------------------|-----------------|-----------------|
| | Hosting Platform & Room Resellers | | Realtors & Home Owners | | |
| | (7% Sales Tax, 5% State Tax, & 1% Local Tax) | | (7% Sales Tax & 1% Local Tax) | | |
| | Avg Count | Total | Avg Count | Total | FY Totals |
| FY 16 | 9 | \$ 1,435,113.78 | 178 | \$ 2,041,678.88 | \$ 3,476,792.67 |
| FY 17 | 9 | \$ 1,989,178.46 | 205 | \$ 3,920,101.83 | \$ 5,909,280.29 |
| FY 18 | 9 | \$ 2,841,160.50 | 194 | \$ 3,536,429.24 | \$ 6,377,589.75 |
| FY 19 | 10 | \$ 3,321,123.55 | 190 | \$ 3,968,315.62 | \$ 7,289,439.17 |
| FY 20 | 13 | \$ 4,087,946.13 | 144 | \$ 3,749,309.94 | \$ 7,837,256.07 |
| FY 21 | 10 | \$ 4,163,851.48 | 111 | \$ 2,393,092.83 | \$ 6,556,944.31 |

| Program Total | | | | | |
|----------------------|-----------------------------------|-------------------------|------------------------|-------------------------|-------------------------|
| | Hosting Platform & Room resellers | | Realtors & Home Owners | | Grand Total |
| | Avg Count | Total | Avg Count | Total | |
| Total Program | 10 | \$ 17,838,373.91 | 170 | \$ 19,608,928.35 | \$ 37,447,302.25 |

As of 4/15/21

The Rhode Island General Assembly enacted a law effective July 1, 2015 requiring acquired real estate companies to:

- (i) file notice of a potential acquisition of real estate company at least (5) days prior to the grant, transfer, assignment, conveyance, or vesting of such an acquisition; and to
- (ii) pay an appropriate tax for the acquisition of the real estate company.

The Division of Taxation created forms and processes to implement this statute and has participated in outreach with practitioner community, has provided notices to the Business Organizations subcommittee of the Rhode Island Bar Association, and issued Notices posted on its website.

| Fiscal Year | Collections |
|--------------------|--------------------|
| FY 16 | \$210,702 |
| FY 17 | \$1,043,247 |
| FY 18 | \$627,765 |
| FY 19 | \$3,720,104 |
| FY 20 | \$1,164,141 |
| FY 21 | \$171,703 |
| Total | \$6,937,662 |

Fiscal Year 2018 Appropriation Act, passed August 3, 2017, included legislation authorizing the Division to impose greater fines/recover legal costs for certain legal actions under R.I. Gen. Laws § 44-1-37.

The Division has established policies and protocols and criteria to institute notice of intent to impose relevant penalties and costs.

Request for Legal Fees and Costs have been incorporated into administrative proceedings but no fees have been awarded to date pursuant to R.I. Gen. Laws § 44-1-37.

**TCJA Update
GILTI & FDII Impact Analysis
Tax Year 2018**

| GILTI | |
|---|--------------------------|
| TOTAL GILTI INCOME REPORTED ON FEDERAL | \$ 135,740,736,943 |
| <u>TOTAL FEDERAL SECTION 250 DEDUCTION AMOUNT AGAINST GILTI</u> | <u>\$ 96,674,342,556</u> |
| NET FEDERAL GILTI INCOME | \$ 39,066,394,387 |
| | |
| TOTAL GILTI INCOME APPORTIONED TO RI | \$ 198,039,380 |
| <u>TOTAL SECTION 250 DEDUCTION APPORTIONED TO RI</u> | <u>\$ 155,523,574</u> |
| NET GILTI INCOME APPORTIONED TO RI | \$ 42,515,806 |

| FDII | |
|--|------------------|
| TOTAL FDII DEDUCTION REPORTED ON FEDERAL | \$ 1,826,432,223 |
| TOTAL FDII DEDUCTION APPORTIONED TO RI | \$ 2,390,685 |

| | COUNT | NET TAX REVENUE |
|-------|--------------|------------------------|
| GILTI | 1068 | \$ 3,286,267 |
| FDII | 228 | \$ (168,179) |

TCJA Update GILTI & FDII Impact Analysis Tax Year 2019

| GILTI | |
|--|--------------------|
| TOTAL GILTI INCOME REPORTED ON FEDERAL | \$ 233,286,556,426 |
| TOTAL FEDERAL SECTION 250 DEDUCTION AMOUNT AGAINST GILTI | \$ 152,953,125,011 |
| NET FEDERAL GILTI INCOME | \$ 80,333,431,415 |
| | |
| TOTAL GILTI INCOME APPORTIONED TO RI | \$ 251,503,889 |
| TOTAL SECTION 250 DEDUCTION APPORTIONED TO RI | \$ 172,156,254 |
| NET GILTI INCOME APPORTIONED TO RI | \$ 79,347,635 |

| FDII | |
|--|------------------|
| TOTAL FDII DEDUCTION REPORTED ON FEDERAL | \$ 2,534,934,238 |
| TOTAL FDII DEDUCTION APPORTIONED TO RI | \$ 4,396,900 |

| | COUNT | NET TAX REVENUE |
|-------|-------|-----------------|
| GILTI | 1035 | \$ 5,353,341 |
| FDII | 315 | \$ (344,870) |

TCJA Update GILTI & FDII Impact Analysis Tax Year 2020

| GILTI | |
|--|--------------|
| TOTAL GILTI INCOME REPORTED ON FEDERAL | \$ 8,265,648 |
| TOTAL FEDERAL SECTION 250 DEDUCTION AMOUNT AGAINST GILTI | \$ 4,883,205 |
| NET FEDERAL GILTI INCOME | \$ 3,382,443 |
| | |
| TOTAL GILTI INCOME APPORTIONED TO RI | \$ 4,611 |
| TOTAL SECTION 250 DEDUCTION APPORTIONED TO RI | \$ 2,500 |
| NET GILTI INCOME APPORTIONED TO RI | \$ 2,110 |

| FDII | |
|--|--------------|
| TOTAL FDII DEDUCTION REPORTED ON FEDERAL | \$ 4,418,667 |
| TOTAL FDII DEDUCTION APPORTIONED TO RI | \$ 93,245 |

| | COUNT | NET TAX REVENUE |
|-------|-------|-----------------|
| GILTI | 6 | \$ 153 |
| FDII | 11 | \$ (6,527) |

Tax Year 2019 due date change

| New due date for these Rhode Island filings and related payments* | | | |
|---|-------------------------|-----------------|---------------|
| FILING | FORM | NORMAL DUE DATE | NEW DUE DATE |
| Surplus lines brokers/licenses | Form T-71A | April 1, 2020 | July 15, 2020 |
| Personal income tax annual return | Form RI-1040, RI-1040NR | April 15, 2020 | July 15, 2020 |
| Personal income tax - extension | Form RI-4868 | April 15, 2020 | July 15, 2020 |
| Personal income tax - estimated | Form RI-1040ES | April 15, 2020 | July 15, 2020 |
| Property tax relief | Form RI-1040H | April 15, 2020 | July 15, 2020 |
| Residential lead abatement credit | Form RI-6238 | April 15, 2020 | July 15, 2020 |
| Estate and trust income tax return | Form RI-1041 | April 15, 2020 | July 15, 2020 |
| Estate and trust income tax - estimated | Form RI-1041ES | April 15, 2020 | July 15, 2020 |
| C corporation* | Form RI-1120C | April 15, 2020 | July 15, 2020 |
| First-quarter business estimates | Form RI-1120ES/BUS-EST | April 15, 2020 | July 15, 2020 |
| 1120C business extension | Form RI-7004 | April 15, 2020 | July 15, 2020 |
| Public service corporation tax | Form T-72 | April 15, 2020 | July 15, 2020 |
| Business extension* | Form BUS-EXT | April 15, 2020 | July 15, 2020 |
| Bank excise tax | Form T-74 | April 15, 2020 | July 15, 2020 |
| Insurance gross premiums tax | Form T-71 | April 15, 2020 | July 15, 2020 |
| Single-member LLC* | Form RI-1065 | April 15, 2020 | July 15, 2020 |
| Pass-through withholding* | Form RI-1096PT | April 15, 2020 | July 15, 2020 |
| Pass-through withholding – estimate* | Form RI-1096PT-ES | April 15, 2020 | July 15, 2020 |
| Pass-through withholding – extension* | Form RI-4868PT | April 15, 2020 | July 15, 2020 |
| Composite income tax – estimated | Form RI-1040C-ES | April 15, 2020 | July 15, 2020 |

* New deadline of July 15, 2020, applies not only to calendar-year individuals and entities with normal due date of April 15, 2020 (April 1, 2020, for surplus lines brokers/licenses), but also to fiscal-year filers whose original or extended due date would normally fall on April 15, 2020. (Although fiscal-year filers who are on extension have a new due date of July 15, 2020, they still must, by statute, be fully paid by September 15, 2020.) New due date applies to filings and payments. Listing for single-member LLC assumes entity is owned by individual. Listing for C corporation also applies to filing under mandatory unitary combined reporting. New deadline for pass-through withholding (Form RI-1096PT) applies only to trusts and single-member LLCs with a normal due date of April 15. New deadline for pass-through withholding estimates (Form RI-1096PT-ES), normally due April 15, 2020, applies to all entity types. New deadline for business extension applies only to public service corporation filers and bank excise tax filers.

* Table was revised on April 6, 2020, to include language about fiscal-year filers; new deadline for composite income tax – estimated (Form RI-1040C-ES); and information about pass-through withholding. New due date does not apply to filings or payments of any other type of Rhode Island tax, or to filing of any other Rhode Island return.

Tax Year 2019 due date change April Comparison

| April 2019 | <i>Estimated Payments</i> | <i>Final Payments</i> | <i>Total</i> |
|-----------------|---------------------------|-----------------------|-----------------------|
| Bank Deposit | \$ 682,462 | \$ - | \$ 682,462 |
| Bank Excise | \$ 4,137,183 | \$ 6,589,400 | \$ 10,726,583 |
| Corp PT Entity | \$ - | \$ - | \$ - |
| Corporation | \$ 11,074,880 | \$ 28,366,545 | \$ 39,441,425 |
| Insurance HMO | \$ 12,368,017 | \$ - | \$ 12,368,017 |
| Insurance | \$ 14,170,836 | \$ 5,302,361 | \$ 19,473,196 |
| Personal Income | \$ 32,762,368 | \$ 181,418,029 | \$ 214,180,397 |
| Public Service | \$ 23,910,223 | \$ 1,935,383 | \$ 25,845,607 |
| Withholding | | \$ 99,851,021 | \$ 99,851,021 |
| Total | \$ 99,105,969 | \$ 323,462,739 | \$ 422,568,708 |

| April 2020 | <i>Estimated Payments</i> | <i>Final Payments</i> | <i>Total</i> |
|-----------------|---------------------------|-----------------------|-----------------------|
| Bank Deposit | \$ 801,250 | \$ 1,680 | \$ 802,930 |
| Bank Excise | \$ 821,000 | \$ 2,922,100 | \$ 3,743,100 |
| Corp PT Entity | \$ 1,034,204 | \$ 141,726 | \$ 1,175,930 |
| Corporation | \$ 5,545,477 | \$ 8,339,105 | \$ 13,884,581 |
| Insurance HMO | \$ 6,856,354 | \$ - | \$ 6,856,354 |
| Insurance | \$ 13,195,811 | \$ 2,455,190 | \$ 15,651,000 |
| Personal Income | \$ 11,492,231 | \$ 21,173,755 | \$ 32,665,986 |
| Public Service | \$ 18,649,060 | \$ 2,255,126 | \$ 20,904,186 |
| Withholding | | \$ 94,689,129 | \$ 94,689,129 |
| Total | \$ 58,395,386 | \$ 131,977,809 | \$ 190,373,195 |

| Difference | <i>Estimated Payments</i> | <i>Final Payments</i> | <i>Total</i> |
|-----------------|---------------------------|-------------------------|-------------------------|
| Bank Deposit | \$ 118,788 | \$ 1,680 | \$ 120,468 |
| Bank Excise | \$ (3,316,183) | \$ (3,667,300) | \$ (6,983,483) |
| Corp PT Entity | \$ 1,034,204 | \$ 141,726 | \$ 1,175,930 |
| Corporation | \$ (5,529,404) | \$ (20,027,440) | \$ (25,556,844) |
| Insurance HMO | \$ (5,511,664) | \$ - | \$ (5,511,664) |
| Insurance | \$ (975,025) | \$ (2,847,171) | \$ (3,822,196) |
| Personal Income | \$ (21,270,137) | \$ (160,244,274) | \$ (181,514,411) |
| Public Service | \$ (5,261,163) | \$ 319,742 | \$ (4,941,421) |
| Withholding | | \$ (5,161,892) | \$ (5,161,892) |
| Total | \$ (40,710,583) | \$ (191,484,929) | \$ (232,195,512) |

as of 10/23/20

Tax Year 2019 due date change May Comparison

| May 2019 | Estimated Payments | Final Payments | Total |
|-----------------|----------------------|-----------------------|-----------------------|
| Bank Deposit | \$ - | \$ - | \$ - |
| Bank Excise | \$ 106 | \$ 781 | \$ 887 |
| Corp PT Entity | \$ - | \$ - | \$ - |
| Corporation | \$ 4,192,309 | \$ 4,003,300 | \$ 8,195,609 |
| Insurance HMO | \$ - | \$ - | \$ - |
| Insurance | \$ 1,063,250 | \$ 633,190 | \$ 1,696,440 |
| Personal Income | \$ 4,693,758 | \$ 7,248,097 | \$ 11,941,855 |
| Public Service | \$ 116,798 | \$ 132,839 | \$ 249,637 |
| Withholding | | \$ 94,086,295 | \$ 94,086,295 |
| Total | \$ 10,066,220 | \$ 106,104,503 | \$ 116,170,723 |

| May 2020 | Estimated Payments | Final Payments | Total |
|-----------------|---------------------|-----------------------|-----------------------|
| Bank Deposit | \$ - | \$ 904 | \$ 904 |
| Bank Excise | \$ 5,750 | \$ 71,000 | \$ 76,750 |
| Corp PT Entity | \$ 179,351 | \$ 58,354 | \$ 237,705 |
| Corporation | \$ 2,205,446 | \$ 2,184,349 | \$ 4,389,795 |
| Insurance HMO | \$ - | \$ - | \$ - |
| Insurance | \$ 691,759 | \$ 74,171 | \$ 765,929 |
| Personal Income | \$ 5,638,296 | \$ 10,354,622 | \$ 15,992,918 |
| Public Service | \$ 94,650 | \$ 38,518 | \$ 133,168 |
| Withholding | | \$ 91,244,994 | \$ 91,244,994 |
| Total | \$ 8,815,251 | \$ 104,026,913 | \$ 112,842,164 |

| Difference | Estimated Payments | Final Payments | Total |
|-----------------|-----------------------|-----------------------|-----------------------|
| Bank Deposit | \$ - | \$ 904 | \$ 904 |
| Bank Excise | \$ 5,644 | \$ 70,219 | \$ 75,863 |
| Corp PT Entity | \$ 179,351 | \$ 58,354 | \$ 237,705 |
| Corporation | \$ (1,986,863) | \$ (1,818,952) | \$ (3,805,814) |
| Insurance HMO | \$ - | \$ - | \$ - |
| Insurance | \$ (371,491) | \$ (559,020) | \$ (930,511) |
| Personal Income | \$ 944,538 | \$ 3,106,525 | \$ 4,051,063 |
| Public Service | \$ (22,148) | \$ (94,321) | \$ (116,469) |
| Withholding | | \$ (2,841,301) | \$ (2,841,301) |
| Total | \$ (1,250,969) | \$ (2,077,590) | \$ (3,328,559) |

as of 10/23/20

Tax Year 2019 due date change June Comparison

| June 2019 | Estimated Payments | Final Payments | Total |
|-----------------|-----------------------|-----------------------|-----------------------|
| Bank Deposit | \$ 492,272 | \$ 5,819 | \$ 498,091 |
| Bank Excise | \$ 4,034,660 | \$ 2,309 | \$ 4,036,969 |
| Corp PT Entity | \$ - | \$ - | \$ - |
| Corporation | \$ 26,385,610 | \$ 1,530,055 | \$ 27,915,665 |
| Insurance HMO | \$ 12,833,794 | \$ - | \$ 12,833,794 |
| Insurance | \$ 15,862,480 | \$ 379,798 | \$ 16,242,278 |
| Personal Income | \$ 49,071,747 | \$ 5,395,253 | \$ 54,467,000 |
| Public Service | \$ 23,032,171 | \$ 813,226 | \$ 23,845,397 |
| Withholding | | \$ 102,660,011 | \$ 102,660,011 |
| Total | \$ 131,712,734 | \$ 110,786,470 | \$ 242,499,204 |

| June 2020 | Estimated Payments | Final Payments | Total |
|-----------------|----------------------|-----------------------|-----------------------|
| Bank Deposit | \$ 912,450 | \$ 5,028 | \$ 917,478 |
| Bank Excise | \$ 4,099,000 | \$ 53,500 | \$ 4,152,500 |
| Corp PT Entity | \$ 1,968,436 | \$ 239,898 | \$ 2,208,334 |
| Corporation | \$ 15,046,487 | \$ 3,770,822 | \$ 18,817,309 |
| Insurance HMO | \$ 7,488,476 | \$ - | \$ 7,488,476 |
| Insurance | \$ 16,833,233 | \$ 186,555 | \$ 17,019,787 |
| Personal Income | \$ 19,911,060 | \$ 15,981,597 | \$ 35,892,656 |
| Public Service | \$ 30,411,141 | \$ 825,707 | \$ 31,236,848 |
| Withholding | | \$ 113,963,433 | \$ 113,963,433 |
| Total | \$ 96,670,283 | \$ 135,026,538 | \$ 231,696,822 |

| Difference | Estimated Payments | Final Payments | Total |
|-----------------|------------------------|----------------------|------------------------|
| Bank Deposit | \$ 420,178 | \$ (792) | \$ 419,387 |
| Bank Excise | \$ 64,340 | \$ 51,191 | \$ 115,531 |
| Corp PT Entity | \$ 1,968,436 | \$ 239,898 | \$ 2,208,334 |
| Corporation | \$ (11,339,123) | \$ 2,240,767 | \$ (9,098,356) |
| Insurance HMO | \$ (5,345,318) | \$ - | \$ (5,345,318) |
| Insurance | \$ 970,753 | \$ (193,243) | \$ 777,510 |
| Personal Income | \$ (29,160,687) | \$ 10,586,344 | \$ (18,574,344) |
| Public Service | \$ 7,378,970 | \$ 12,481 | \$ 7,391,451 |
| Withholding | | \$ 11,303,423 | \$ 11,303,423 |
| Total | \$ (35,042,451) | \$ 24,240,068 | \$ (10,802,383) |

as of 10/23/20

Tax Year 2019 due date change July Comparison

| July 2019 | Estimated Payments | Final Payments | Total |
|-----------------|----------------------|-----------------------|-----------------------|
| Bank Deposit | \$ 262,500 | \$ - | \$ 262,500 |
| Bank Excise | \$ 25,000 | \$ 108,429 | \$ 133,429 |
| Corp PT Entity | \$ - | \$ - | \$ - |
| Corporation | \$ 5,752,364 | \$ 3,247,633 | \$ 8,999,997 |
| Insurance HMO | \$ - | \$ - | \$ - |
| Insurance | \$ 231,606 | \$ 159,177 | \$ 390,783 |
| Personal Income | \$ 5,515,900 | \$ 5,502,205 | \$ 11,018,105 |
| Public Service | \$ 435,981 | \$ 66,885 | \$ 502,867 |
| Withholding | | \$ 97,724,794 | \$ 97,724,794 |
| Total | \$ 12,223,352 | \$ 106,809,123 | \$ 119,032,475 |

| July 2020 | Estimated Payments | Final Payments | Total |
|-----------------|----------------------|-----------------------|-----------------------|
| Bank Deposit | \$ 77,153 | \$ 2,313 | \$ 79,466 |
| Bank Excise | \$ 584,691 | \$ 468,493 | \$ 1,053,184 |
| Corp PT Entity | \$ 5,164,986 | \$ 629,567 | \$ 5,794,553 |
| Corporation | \$ 17,044,083 | \$ 18,414,739 | \$ 35,458,822 |
| Insurance HMO | \$ 11,881,340 | \$ 950,098 | \$ 12,831,438 |
| Insurance | \$ 1,288,994 | \$ 181,253 | \$ 1,470,247 |
| Personal Income | \$ 34,271,682 | \$ 149,075,835 | \$ 183,347,517 |
| Public Service | \$ 366,735 | \$ 554,423 | \$ 921,158 |
| Withholding | | \$ 98,595,900 | \$ 98,595,900 |
| Total | \$ 70,679,664 | \$ 268,872,620 | \$ 339,552,284 |

| Difference | Estimated Payments | Final Payments | Total |
|-----------------|----------------------|-----------------------|-----------------------|
| Bank Deposit | \$ (185,347) | \$ 2,313 | \$ (183,035) |
| Bank Excise | \$ 559,691 | \$ 360,064 | \$ 919,755 |
| Corp PT Entity | \$ 5,164,986 | \$ 629,567 | \$ 5,794,553 |
| Corporation | \$ 11,291,718 | \$ 15,167,106 | \$ 26,458,825 |
| Insurance HMO | \$ 11,881,340 | \$ 950,098 | \$ 12,831,438 |
| Insurance | \$ 1,057,388 | \$ 22,077 | \$ 1,079,465 |
| Personal Income | \$ 28,755,782 | \$ 143,573,630 | \$ 172,329,411 |
| Public Service | \$ (69,246) | \$ 487,537 | \$ 418,291 |
| Withholding | | \$ 871,106 | \$ 871,106 |
| Total | \$ 58,456,311 | \$ 162,063,497 | \$ 220,519,809 |

as of 10/23/20

Tax Year 2020 due date change

The following table highlights some of the returns/payments that are still due April 15, 2021.

| April 15 due date still applies for certain filings and payments, including the following* | | |
|---|------------------------|----------------|
| FILING | FORM | DUE DATE |
| Personal income tax – estimated (1stQ 2021) | Form RI-1040ES | April 15, 2021 |
| Estate and trust income tax return | Form RI-1041 | April 15, 2021 |
| Estate and trust income tax - estimated | Form RI-1041ES | April 15, 2021 |
| C corporation | Form RI-1120C | April 15, 2021 |
| First-quarter business estimates | Form RI-1120ES/BUS-EST | April 15, 2021 |
| 1120C business extension | Form RI-7004 | April 15, 2021 |
| Public service corporation tax | Form T-72 | April 15, 2021 |
| Business extension | Form BUS-EXT | April 15, 2021 |
| Bank excise tax | Form T-74 | April 15, 2021 |
| Insurance gross premiums tax | Form T-71 | April 15, 2021 |
| Single-member LLC | Form RI-1065 | April 15, 2021 |
| Pass-through withholding | Form RI-1096PT | April 15, 2021 |
| Pass-through withholding – estimate | Form RI-1096PT-ES | April 15, 2021 |
| Pass-through withholding – extension | Form RI-4868PT | April 15, 2021 |
| Composite income tax – estimated | Form RI-1040C-ES | April 15, 2021 |
| <small>* Deadline applies not only to calendar-year entities with normal due date of April 15, 2021, but also to fiscal-year filers whose original or extended due date would normally fall on April 15, 2021. Due date applies to filings and payments. Listing for single-member LLC assumes entity is owned by individual or C corp. Listing for C corporation also applies to filing under mandatory unitary combined reporting. For further information on these and other taxes/fees, see applicable forms and instructions: http://www.tax.ri.gov/taxforms/.</small> | | |
| Personal income tax annual return – resident | Form RI-1040 | May 17, 2021 |
| Personal income tax return – nonresident/PY | Form RI-1040NR | May 17, 2021 |
| Personal income tax – extension form | Form RI-4868 | May 17, 2021 |
| Property tax relief credit | Form RI-1040H | May 17, 2021 |
| Residential lead abatement credit | Form RI-6238 | May 17, 2021 |
| <small>* Postponed deadline of May 17, 2021, is limited in scope; it applies only for 2020 returns and payments listed in table.</small> | | |

Tax Year 2020 due date change April Comparison

| | Estimated Payments | | | Difference | |
|-----------------|---------------------|---------------------|----------------------|---------------------|---------------------|
| | April 2019 | April 2020 | April 2021 | April 21 v April 19 | April 21 v April 20 |
| Bank Deposit | \$682,462 | \$801,250 | \$916,600 | \$234,138 | \$115,350 |
| Bank Excise | \$4,137,183 | \$821,000 | \$1,233,250 | (\$2,903,933) | \$412,250 |
| Corp PT Entity | | \$1,034,204 | \$6,362,123 | | \$5,327,919 |
| Corporation | \$11,074,880 | \$5,545,477 | \$15,231,795 | \$4,156,915 | \$9,686,318 |
| Insurance HMO | \$12,368,017 | \$6,856,354 | \$12,322,294 | (\$45,723) | \$5,465,940 |
| Insurance | \$14,170,836 | \$13,195,811 | \$14,735,429 | \$564,593 | \$1,539,618 |
| Personal Income | \$32,762,368 | \$11,492,231 | \$37,766,264 | \$5,003,896 | \$26,274,033 |
| Public Service | \$23,910,223 | \$18,649,060 | \$21,236,181 | (\$2,674,042) | \$2,587,121 |
| Withholding | | | | \$0 | \$0 |
| Total | \$99,105,969 | \$58,395,386 | \$109,803,936 | \$4,335,844 | \$51,408,549 |

| | Final Payments | | | Difference | |
|-----------------|----------------------|----------------------|----------------------|------------------------|---------------------|
| | April 2019 | April 2020 | April 2021 | April 21 v April 19 | April 21 v April 20 |
| Bank Deposit | | \$1,680 | | | (\$1,680) |
| Bank Excise | \$6,589,400 | \$2,922,100 | \$821,563 | (\$5,767,837) | (\$2,100,537) |
| Corp PT Entity | | \$141,726 | \$854,275 | | \$712,549 |
| Corporation | \$28,366,545 | \$8,339,105 | \$31,491,003 | \$3,124,458 | \$23,151,898 |
| Insurance HMO | | | | | |
| Insurance | \$5,302,361 | \$2,455,190 | \$4,045,537 | (\$1,256,824) | \$1,590,347 |
| Personal Income | \$181,418,029 | \$21,173,755 | \$49,158,566 | (\$132,259,463) | \$27,984,811 |
| Public Service | \$1,935,383 | \$2,255,126 | \$911,655 | (\$1,023,728) | (\$1,343,471) |
| Withholding | \$99,851,021 | \$94,689,129 | \$98,517,571 | (\$1,333,450) | \$3,828,442 |
| Total | \$323,462,739 | \$131,977,809 | \$185,800,170 | (\$137,183,394) | \$49,993,917 |

as of 4/26/21



FY 21 and 22 IMPACTS ON TAX COLLECTIONS
DUE TO THE CARES ACT/CAA 2021/ARPA
OTHER PROVISIONS
IMPACT ON PERSONAL INCOME TAX



| Individual Provisions | Effective Date | Rhode Island Impact | Description (CAA/ARPA UPDATES IN BLUE) | Office of Revenue Analysis Assessment on Personal Income Tax | |
|---|--|--|---|--|--|
| | | | | FY 21 | FY 22 |
| 1. 2020 Recovery Rebate for Individuals (CAA 2021 and ARPA extended, clarified) | 3/27/2020 | None | Direct payments to certain individuals/married couples: \$1,200/\$2400; \$75K/\$150K for couples. Written as a federal tax credit and not included in Federal AGI. Extended by CAA 2021 and ARPA with different phaseouts based on AGI. | FY 21 N/A | FY 22 N/A |
| 2. Special Rules for Use of Retirement Funds Minor change in CAA-to money purchase pension plans | 3/27/2020 | Income included federally may be distributed over 3 years. No impact from CAA 2021 | Waiver of 10% penalty for early withdrawal of retirement accounts at federal level, results in decrease of AGI as money is paid back. | FY 21: (\$334,376) | FY 22: (\$1,330,470) |
| 3. Temporary Waiver of required minimum distribution plans/accounts for Calendar Year 2020 | Calendar Years beg. on or after 12/31/2019 | Negative | Taxpayers will not be required to receive required minimum distributions, lowering AGI and subsequent RI tax. | FY 21: (\$6,624,018) | FY 22: (\$2,799,594) |
| 4. Allowance of partial above the line deduction of charitable contributions to sunset on 12/31/20 Amended by CAA 2021, Section 212 | Tax years beg. after 12/31/2019 | Negative No impact from CAA 2021 change | \$300 above the line deduction for charitable contributions for any taxpayer, lowering AGI and subsequent RI tax. The new charitable deduction for 2021 under the CAA will likely be below the line (after AGI, the RI starting point for state tax). | FY 21: (\$260,587) | FY 22: (\$446,874) |
| 5. Modification of limitations on charitable contributions during 2020 Amended by CAA, Section 213 | Tax years ending after 12/31/2019 | No Personal Income Tax Impact because RI does not allow itemized deductions. No impact from CAA on PIT Undeterminable Impact on Business Corporation Tax | Under the TCJA, the annual charitable deduction by a corporation is generally limited to 10% of taxable income, while a 15% limit applies to charitable contributions of food. The CARES Act increase these amounts to 25% of taxable income for 2020. Donations in excess of 25% may be deducted in the following five years. Lowers Federal Taxable Income. Section 213 of the CAA extended this provision through 2021. | FY 20: N/A | N/A for Personal Income Tax Not Determinable for Business Corporation Tax |
| 6. Exclusion for certain employer payments of student loans | Payments made after 3/27/2020 | Maximum \$5,250 Per Student | Employer payment of Student loan not considered income for tax purposes. The CARES Act, as extended by the CAA, applies these provisions to employer payments after March 27, 2020 and before January 1, 2026. | FY 21: (\$176,328) | FY 22: (\$145,619) |



FY 20 and 21 IMPACTS ON TAX COLLECTIONS
DUE TO THE
CORONAVIRUS AID, RELIEF, ECONOMIC, SECURITY ACT
(THE "CARES ACT")



| Business Provisions | Effective Date | Rhode Island Impact | Description | Office of Revenue Analysis Assessment on Business Corp Tax | |
|---|---|--|--|--|--|
| | | | | FY 20: | FY 21: |
| 1. Modifications for NOLs - increase taxable income limitation for NOL from 80 percent to 100 percent of taxable income, and allow 5 year NOL carry back | taxable years beginning after 12/31/2017 (sunset tax years beginning after 12/31/20) | Negative | 2018 – 2020 tax year filings may see a reduction in tax liability since limit on allowance of offset of NOLs was increased from 80% to 100% of taxable income | N/A | FY 21: (\$2,027,131) FY 22: (\$692,097) |
| 2. Modification of credit for prior year minimum tax liability for corporations | taxable years beginning after 12/31/2017 | None | Alternative Minimum Tax Credits are not applicable to Rhode Island at State level. | N/A | N/A |
| 3. Modification of limitation on losses for taxpayers other than corporations (sunset taxable years after 12/31/20); ARPA extended the general excess business loss limitation in IRC 461(l) to tax years beginning on or before January 1, 2027 | taxable years beginning after 12/31/2017 | Unknown amended returns for 12/31/18 and already filed 12/31/19 returns | Delays limitation on the deduction of losses in current year for from tax year 12/31/17 to tax years after 12/31/20. | N/A | Not Determinable FY 2020: (\$18,787,024) (Booked as Payable by A/C) FY 2021: (\$10,299,317). |
| 4. Modification of limitation on business interest - increase adjusted taxable income limitation under section 163(j) from 30 percent to 50 percent | taxable years beginning after 12/31/2018 | Negative (sunset taxable years beginning after 12/31/20) | Increases the limit on the amount of business interest deductible from 30% to 50% of adjusted taxable income, resulting in reduction of federal taxable income | N/A | FY 21: (\$1,642,637) FY 22: (\$972,131) |

The table below summarizes the estimated revenue impact of decoupling from the CARES Act Provision on the excess business loss limitations:

| Provision | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 |
|--|-----------|-----------|----------|----------|----------|----------|----------|
| Decouple from CARES Act Provision on the Excess Business Loss Limitations (modify existing statute) | \$0 | \$0 | (\$5.8M) | (\$5.8M) | (\$5.8M) | (\$5.8M) | (\$5.8M) |
| Retain CARES Act Provision on the Excess Business Loss Limitations (do not modify existing statute) | (\$18.8M) | (\$10.3M) | \$0 | \$0 | \$0 | \$0 | \$0 |

- **ARPA extended the general excess business loss limitation in IRC 461(I) to tax years beginning on or before January 1, 2027.**
- This is a deferral/shift of the use of the losses to future years—that is, taxpayers will be able to use it as appropriate not retroactively, but prospectively, and with % limits—they will still realize a benefit at the federal level.
- This change would affect about 692 taxpayers (64.2% of which are non-residents). Of the 692, 93 taxpayers make under \$125K.
- 80% of the revenue impact would be borne by Rhode Island residents.
- The Controller included in the FY 2020 preliminary revenues a payable equal to the FY 2020 amount of the estimated impact of not decoupling from this provision of the CARES Act.

Provisions from CAA 2021 with no RI tax impact:

- Additional 2020 Recovery Rebates for individuals
- Amendments to CARES Act Economic Impact Payment Rules
- \$250 Educator Expense Deduction
- Emergency Financial Aid Grants
- Disclosures Re: Private Tax Collection
- Minimum Age for Distributions During Working Retirement
- Modification of Limitations on Charitable Contributions
- Authority to Waive Certain Information Reporting Requirements
- Farmers' Net Operating Loss Changes
- Minimum Low-Income Housing Credit Rate
- Depreciation of Certain Residential Rental Property over 30-year period
- Minimum Rate of Interest for Certain Determinations Related to Life Insurance Contracts
- Low-Income House Tax Credit-Increased Ceiling

**FY 21 and 22 IMPACTS ON TAX COLLECTIONS
DUE TO THE CARES ACT/CAA 2021
PROVISIONS RELATED TO PPP LOANS/EXPENSE
DEDUCTIBILITY**

The CARES Act created PPP loans, which under certain circumstances may be forgiven and the cancellation of debt is not included in taxable income. The CAA 2021 determined that if PPP loan amounts are used to pay qualified business expenses, those expenses would be deductible from income—further reducing the tax amount due.

Under current law, Rhode Island's rolling conformity would result in:

| CARES ACT/CAA PROVISION | FISCAL YEAR 2021 | FISCAL YEAR 2022 |
|--|----------------------|------------------------|
| PPP Loan Forgiveness/Expense Deductibility/Fiscal Impact | (\$3,490,981) | (\$123,912,662) |

Source: Office of Revenue Analysis-
Updated SBA Data as of 4/13/2021

Article 2 of House Bill 6121 proposes legislation to add the amount forgiven in PPP Loans, for amounts over \$150,000, to RI taxable income.

The updated impact of this provision by fiscal year is:

| H 6122 Proposal to Tax PPP Loans over \$150K | FISCAL YEAR 2021 | FISCAL YEAR 2022 |
|--|----------------------|-----------------------|
| Fiscal impact | (\$2,137,049) | (\$58,426,138) |

Source: Office of Revenue Analysis-
Updated SBA Data as of 4/13/2021

CAA 2021 PROVISIONS WITH INDETERMINABLE RHODE ISLAND TAX IMPACTS

| PROVISION | EFFECTIVE DATE | EXPLANATION | IMPACT-YES |
|--|---|---|-------------------|
| Individuals May Base 2020 Refundable Child Tax Credit & Earned Income Tax Credit on Preceding Year's Earned Income | Applies to the taxpayer's first tax year beginning 2020 | In determining the refundable federal child tax credit and the federal earned income tax credit for TY 2020, taxpayers may elect to substitute the earned income for the preceding tax year if that is greater than the taxpayer's earned income for 2020. | Indeterminable |
| Temporary Special Rules for Health and Dependent Care Flexible Spending Arrangements | Tax Year 2021 | Expands the carryover period for cafeteria plans for 2020 and 2021 to reimburse a participant for medical care expenses incurred during the following plan year. Lets employers extend the grace period for plan years ending in 2020 and 2021 to 12 months after the end of such plan year for unused benefits and contributions to health flexible spending and dependent care flexible spending arrangements | Indeterminable |
| Clarification of Tax Treatment of EIDL Grants, Certain Loan Forgiveness, and Other Business Financial Assistance under the CARES Act | Tax Years ending after March 27, 2020 | Clarifies that gross income does not include forgiveness of EIDL loans, emergency EIDL grants, and certain loan repayment assistance. Also clarifies that deductions are allowed for otherwise deductible expenses paid with the proceeds of these loans and that tax basis and other attributes will not be reduced as a result of those amounts being excluded from gross income. | Indeterminable |

ARPA Provisions With No RI Tax Impact:

- Suspension of Tax on Portion of Unemployment Compensation
Note: UEC is taxable under current RI law. Estimated impact: (\$27,841,059), if current RI law changed (assuming AGI limitation of \$150K under ARPA).
- 2021 Recovery Rebates to Individuals
- Child Tax Credit Improvements for 2021
- Credits for Paid Sick and Family Leave
- Premium Tax Credit
- Modification of Exceptions for Reporting Third Party Network Transactions
- Pensions
- Child Care for Workers

ARPA PROVISIONS WITH INDETERMINABLE RHODE ISLAND TAX IMPACTS

| PROVISION | EFFECTIVE DATE | EXPLANATION | IMPACT-YES |
|---|---|--|----------------|
| Tax Treatment of Targeted Economic Injury Disaster Loan (EIDL) Advances | N/A | Exclusion of EIDL advance under section 331 of the Economic Aid to Hard-Hit Small Businesses, Nonprofits and Venues from gross income. | Indeterminable |
| Tax Treatment of Restaurant Revitalization Grants | N/A | Exclusion of SBA restaurant revitalization grants under section 5003 from gross income. | Indeterminable |
| Employee Retention Credit | Tax Credit for wages paid before 1/1/21 under CARES Act, extended to 6/30/21 under CAA, ARPA extends through end of 2021. | Section 2301 of the CARES Act provides a fully refundable tax credit that an eligible employer may claim against its OASDI tax, for employers impacted by COVID-19, or with reduction in gross receipts of more than 50%. Indirectly increases federal taxable income, which impacts RI taxable income. Payroll tax deferral portion aspect is a timing shift, increase in first year (in which taxes incurred) and decrease when taxes are paid (and deductions taken). | Indeterminable |

FY 21 and 22 IMPACTS ON TAX COLLECTIONS
ADDITIONAL AMERICAN RESCUE PLAN ACT (ARPA)
PROVISIONS

| Individual Provisions | Effective Date | Description | Office of Revenue Analysis Assessment on Personal Income Tax | |
|--|---|---|--|--|
| | | | FY 21: | FY 22: |
| Earned Income Tax Credit Expansion for Individuals with No Qualifying Children | Tax Year 2021 | Changes minimum and maximum age requirements for EIC to include age 19 non-students and remove the age 65 maximum. (Estimates from RI returns). | FY 21: (\$2,989,787) | FY 22: (\$2,989,787) FY 23-26: N/A |
| Taxpayer eligible for Childless EITC in case of Qualifying Children who fail to meet certain Identification requirements | Tax Years beginning after 12/31/2020 | Taxpayer will be eligible for EIC without a qualifying child if their qualifying child does not have a TIN. Previously they would not be eligible for the EIC. | FY 21: (\$3,019) | FY 22: (\$3,523) FY 23-26: (\$2,516) |
| EITC Allowed in case of Certain Separated Spouses | Tax Years beginning after 12/31/2020 | Adds special rules for married separate individuals to qualify for EIC under certain circumstances | FY 21: (\$5,284) | FY 22: (\$10,568) FY 23-26: (\$46,802) |
| Modification of Disqualified Investment Income Test for EITC | Tax Years beginning after 12/31/2020 | Increasing the amount of investment income from \$2,200 to \$10,000 allowed in the calculation of EIC | FY 21: (\$89,075) | FY 22: (\$138,896) FY 23-26: (\$438,831) |
| Refundability and Enhancement of Child and Dependent Care Tax Credit | Tax Year 2021 | Increases the amount of qualifying expenses from \$3,000 to \$8,000 for one qualifying child and from \$6,000 to \$16,000 for 2 or more qualifying children. The percentage of expenses qualifying for the credit is also increased from 35% to 50% as well as increasing the phase out beginning point from \$15,000 to \$125,000. | FY 21: (\$2,695,140) | FY 22: (\$2,695,140) FY 23-26: N/A |
| Increase in Exclusion for Employer Provided Dependent Care Assistance | Tax Year 2021 | Increases the exclusion from gross income of an employee for amount paid or incurred by and employer for dependent care assistance from \$5,000 to \$10,500 (\$2,500 to \$5,000 for married separate) for tax year 2021. | FY 21: (\$46,418) | FY 22: (\$46,418) FY 23-26: (\$11,604) |
| Modification of Treatment of Student Loan Forgiveness | Tax Years beginning after 12/31/20 and ending before 1/1/26 | Gross income does not include amounts discharged for student loan forgiveness from 01/01/21 - 12/31/25 unless discharge is on account of services performed for the lender. | FY 21: (\$595) | FY 22: (\$5,058) FY 23-26: (\$30,945) |

Section 9901 of the ARPA, amending Title VI of the Social Security Act to add new Section 602 creating the Coronavirus Recovery Fund to provide funds to states, provides the following (the “ARPA Prohibition”):

“(A) IN GENERAL.—A State or territory shall not use the funds provided under this section or transferred pursuant to section 603(c)(4) to either directly or indirectly offset a reduction in the net tax revenue of such State or territory resulting from a change in law, regulation, or administrative interpretation during the covered period that reduces any tax (by providing for a reduction in a rate, a rebate, a deduction, a credit, or otherwise) or delays the imposition of any tax or tax increase.

- The U.S. Department of the Treasury has stated that it is drafting, and intends to release in the near future, comprehensive guidance regarding application of this provision. No official guidance has been issued to date.
- On April 7, 2021, the US Department of Treasury issued a statement on conformity that is not sufficient to determine the impact of the ARPA Prohibition on any changes to recoup revenues attributable to the PPP/Expense Deductibility conformity.

Withholding on Unemployment Claims

| STATE INCOME TAX WITHHELD | |
|-------------------------------------|---------------------------------|
| Mar 14, 2020 THROUGH April 27, 2021 | |
| DATE | TOTAL STATE INCOME TAX WITHHELD |
| 03/14/2020 - 03/21/2020 | \$ 61,480.00 |
| 03/22/2020 - 03/28/2020 | \$ 154,309.00 |
| 03/29/2020 - 04/03/2020 | \$ 494,917.00 |
| 04/04/2020 - 04/11/2020 | \$ 385,090.00 |
| 04/12/2020 - 04/18/2020 | \$ 1,147,338.00 |
| 04/19/2020 - 04/25/2020 | \$ 2,332,927.00 |
| 04/26/2020 - 05/04/2020 | \$ 1,693,135.00 |
| 5/4/2020 - 05/05/2020 | \$ 1,871,718.00 |
| 05/11/2020 - 05/15/2020 | \$ 1,778,721.00 |
| 05/18/2020 - 05/22/2020 | \$ 1,838,820.00 |
| 05/26/2020 - 05/29/2020 | \$ 1,705,545.00 |
| 06/01/2020 - 06/05/2020 | \$ 1,709,939.00 |
| 06/08/2020 - 06/12/2020 | \$ 1,685,859.00 |
| 06/15/2020 - 06/19/2020 | \$ 1,625,613.00 |
| 06/22/2020 - 06/26/2020 | \$ 1,589,249.00 |
| 06/29/2020 - 07/03/2020 | \$ 1,653,208.00 |
| 07/06/2020 - 07/10/2020 | \$ 1,605,507.00 |
| 07/13/2020 - 07/17/2020 | \$ 1,594,933.00 |
| 07/20/2020 - 07/24/2020 | \$ 1,622,939.00 |
| 07/27/2020 - 07/31/2020 | \$ 1,588,367.00 |
| 08/03/2020 - 08/07/2020 | \$ 593,133.00 |
| 08/10/2020 - 08/14/2020 | \$ 485,442.00 |
| 08/17/2020 - 08/21/2020 | \$ 491,475.00 |
| 08/24/2020 - 08/28/2020 | \$ 467,420.00 |
| 08/31/2020 - 09/04/2020 | \$ 1,660,536.00 |
| 09/07/2020 - 09/11/2020 | \$ 645,367.00 |
| 09/14/2020 - 09/18/2020 | \$ 1,705,481.00 |
| 09/21/2020 - 09/25/2020 | \$ 401,868.00 |
| 09/28/2020 - 10/02/2020 | \$ 366,296.00 |
| 10/05/2020 - 10/09/2020 | \$ 349,782.00 |
| 10/12/2020 - 10/16/2020 | \$ 330,034.00 |
| 10/19/2020 - 10/23/2020 | \$ 335,172.00 |
| 10/26/2020 - 10/30/2020 | \$ 324,883.00 |
| 11/02/2020 - 11/06/2020 | \$ 324,280.00 |
| 11/09/2020 - 11/13/2020 | \$ 317,231.00 |
| 11/16/2020 - 11/20/2020 | \$ 320,095.00 |
| 11/23/2020 - 11/27/2020 | \$ 314,564.00 |
| 11/30/2020 - 12/04/2020 | \$ 330,339.00 |
| 12/07/2020 - 12/11/2020 | \$ 554,094.00 |
| 12/14/2020 - 12/18/2020 | \$ 582,277.00 |
| 12/21/2020 - 12/25/2020 | \$ 564,815.00 |
| 12/28/2020 - 12/31/2020 | \$ 356,009.00 |
| 01/03/2021 - 01/08/2021 | \$ 743,569.00 |
| 1/11/2021 - 01/15/2021 | \$ 736,755.00 |
| 01/18/2021 - 01/22/2021 | \$ 731,639.00 |
| 01/25/2021 - 01/29/2021 | \$ 762,222.00 |
| 02/01/2021 - 02/05/2021 | \$ 756,884.00 |
| 02/08/2021 - 02/12/2021 | \$ 762,807.00 |
| 02/15/2021 - 02/19/2021 | \$ 757,759.00 |
| 02/22/2021 - 02/26/2021 | \$ 770,175.00 |
| 03/01/2021 - 03/05/2021 | \$ 761,111.00 |
| 03/08/2021 - 03/12/2021 | \$ 743,706.00 |
| 03/15/2021 - 03/19/2021 | \$ 719,867.00 |
| 03/22/2021 - 03/26/2021 | \$ 686,181.00 |
| 03/29/2021 - 04/02/2021 | \$ 669,230.00 |
| 04/05/2021 - 04/09/2021 | \$ 674,121.00 |
| 04/12/2021 - 04/16/2021 | \$ 658,152.00 |
| 04/19/2021 - 04/23/2021 | \$ 663,411.00 |
| 04/26/2021 - 04/30/2021 | \$ |
| | \$ 51,557,996.00 |

SUMMARY

| | | |
|---------------|----|---------------|
| CY20 | \$ | 39,960,207.00 |
| CY21 | \$ | 11,597,789.00 |
| FY20 | \$ | 20,074,660.00 |
| FY21 | \$ | 31,483,336.00 |
| Since 11/1/21 | \$ | 15,261,493.00 |

SOURCE: DLT, Apr 27, 2021

- **34 employees volunteered for a total of 2,493 hours to Governor's office, RIDOH, DLT, and DBR;**
- **Worked with DLT/DoIT to issue PUA payments per Executive Order;**
- **Hiring freeze since March 2020, 32 vacancies as of January 2020 – 10 retirements (8 per VRI, 2 additional), 7 departures (to the IRS and private sector) – currently 46 vacancies for which Division is actively recruiting and filling positions;**
- **COVID-related penalty relief and payment plans;**
- **29,980 COVID mailings sent to potential rental properties/managers to assist RIDOH/DBR;**
- **Assisting DEM with facilitating review of \$3.3M in Federal CARES Act fishery industry relief;**
- **Powers Building reconstruction due to damage from rioting on June 2, 2020 – completed December, 2020;**
- **CRF Grant Work: Over 2,400 hours of Staff and vendor time to issue RI on Pause and Early Closure grants, over \$45M to more than 3,000 RI businesses;**
- **Individual Mandate Hours: Almost 3,000 hours of staff time on implementation.**

End of Taxation Testimony

End of Taxation Testimony

- Created in 2018, the Central Collections Unit (“CCU”) is a separate division within the Department of Revenue.
- The sole mission is monitoring and collecting delinquent debts owed to Rhode Island state agencies in the most cost-effective manner while employing the highest professional standards.
 - Signed MOUs with partner agencies – **19**
 - Total revenue collected since January 2, 2019 - **\$2,200,182.09**
 - Total revenue collected in FY 2020 - **\$392,889.90**
 - Total revenue collected so far in FY 2021 **\$1,704,253.23**
 - Number of civil cases filed in court – **94**
 - Total revenue collected from court cases - **\$117,768.69**
 - April 2021 collections - **\$428,464.78**
 - Restitution to Employees/Consumers - **\$13,564.15**

SOURCE: CCU Apr 2021

Central Collections Unit

| Agency | Principal Debt Referred To Date | Principal Collected FY 21 | Interest & Fees Collected FY 21 | Total Collected in FY 21 |
|--------------------|---------------------------------|---------------------------|---------------------------------|--------------------------|
| DEM | \$405,341.76 | \$43,913.07 | \$265.36 | \$44,178.43 |
| DLT | \$4,854,994.12 | \$90,346.97 | \$1,940.54 | \$92,287.51 |
| Board of Elections | \$13,925.00 | \$1,025.00 | \$27.42 | \$1,052.42 |
| Ethics | \$141,855.52 | \$965.00 | \$0.00 | \$965.00 |
| DOA | \$59,711.13 | \$4,285.46 | \$17.57 | \$4,303.03 |
| RICHR | \$19,920.00 | \$0.00 | \$0.00 | \$0.00 |
| Tax | \$2,830,251.61 | \$0.00 | \$0.00 | \$0.00 |
| DOH | \$2300.00 | \$1,400.00 | \$1.18 | \$1,401.18 |
| RITT | \$28,694,270.38* | \$1,374,885.36 | \$4.50** | \$1,374,889.86 |
| DMV | \$1,307,599.09 | \$88,830.86 | \$5,028.71 | \$93,859.57 |
| SOS | \$4,512.27 | \$100.00 | \$0.00 | \$100.00 |
| EOHHS | \$433,942.83 | \$91,216.23 | \$0.00 | \$91,216.23 |
| DBR | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| CRB | \$119,381.00 | \$0.00 | \$0.00 | \$0.00 |
| DCYF | \$190,479.62 | \$0.00 | \$0.00 | \$0.00 |
| TOTALS | \$38,888,266.10 | \$1,696,967.95 | \$7,285.25 | \$1,704,253.23 |

*We are actively working \$19,668,919.93 of this debt

** Overpayment of \$4.50

SOURCE: CCU Apr 2021

Central Collections Unit

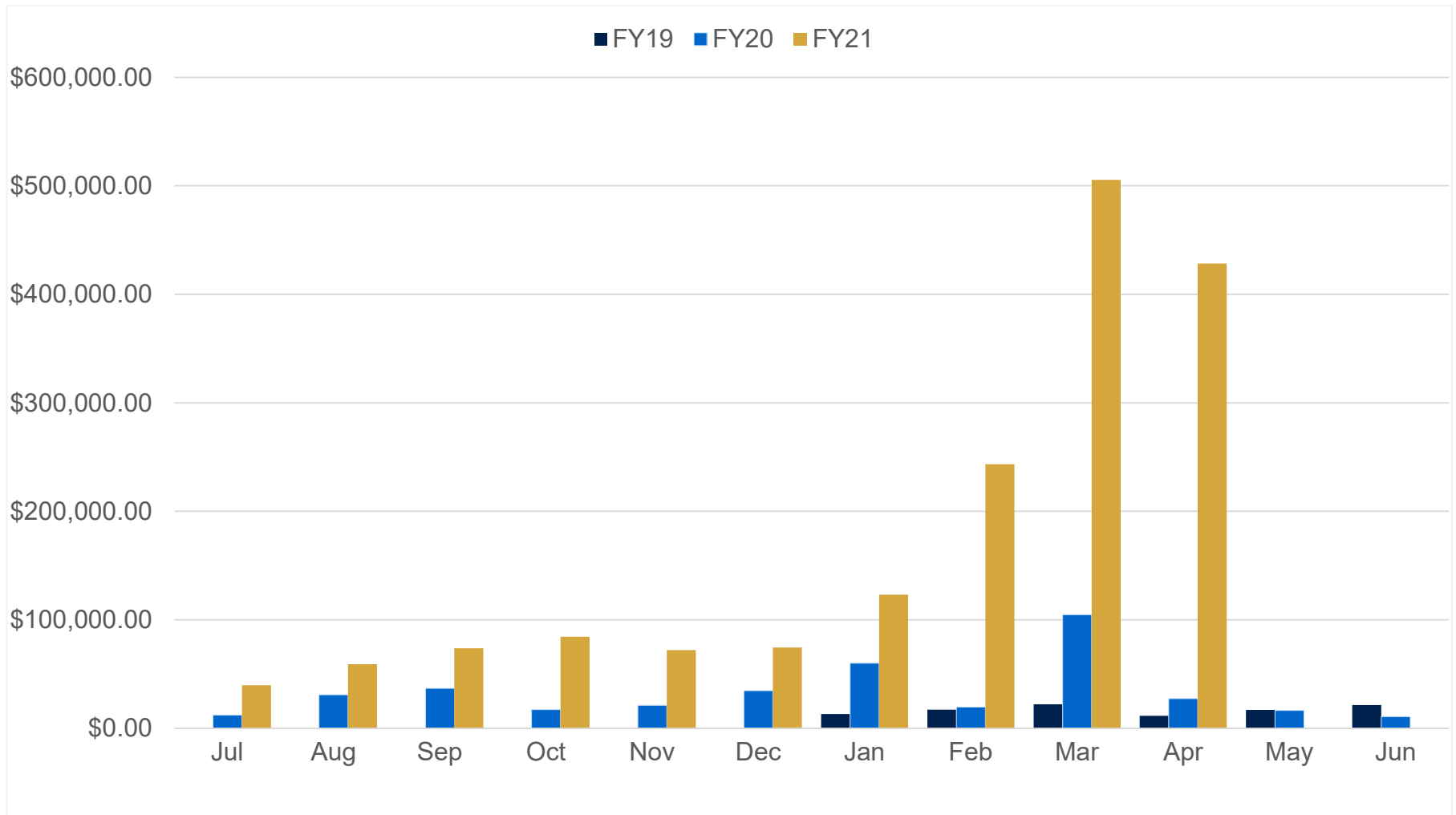
| Agency | Principal Debt Referred To Date | Total Collected in FY 19 | Total Collected in FY 20 | Total Collected in FY 21 | Total Debt Collected | Percentage of Debt Collected |
|--------------------|---------------------------------|--------------------------|--------------------------|--------------------------|-----------------------|------------------------------|
| DEM | \$405,341.76 | \$10,670.00 | \$75,790.96 | \$44,178.43 | \$130,639.39 | 32.23% |
| DLT | \$4,854,994.12 | \$90,938.96 | \$192,032.51 | \$92,287.51 | \$375,258.98 | 7.73% |
| Board of Elections | \$13,925.00 | \$0.00 | \$2,765.75 | \$1,052.42 | \$3,818.17 | 27.42% |
| Ethics | \$141,855.52 | \$1,430.00 | \$8,035.00 | \$965.00 | \$10,430.00 | 7.35% |
| DOA | \$59,711.13 | \$0.00 | \$8,875.18 | \$4,303.03 | \$13,178.21 | 22.07% |
| RICFHR | \$19,920.00 | \$0.00 | \$3000.00 | \$0.00 | \$3,000.00 | 15.06% |
| Tax | \$2,830,251.61 | \$0.00 | \$16,243.38 | \$0.00 | \$16,243.38 | 0.57% |
| DOH | \$2300.00 | \$0.00 | \$501.10 | \$1,401.18 | \$1,902.28 | 82.71% |
| RITT | \$28,694,270.38* | \$0.00 | \$61,435.75 | \$1,374,889.86 | \$1,436,325.61 | 5.01% |
| DMV | \$1,307,599.09 | \$0.00 | \$23,564.87 | \$93,859.57 | \$117,424.44 | 8.98% |
| SOS | \$4,512.27 | \$0.00 | \$645.40 | \$100.00 | \$745.40 | 16.52% |
| EOHHS | \$433,942.83 | \$0.00 | \$0.00 | \$91,216.23 | \$91,216.23 | 21.02% |
| DBR | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| CRB | \$119,381.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| DCYF | \$190,479.62 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| TOTALS | \$38,449,624.86 | \$103,038.96 | \$392,889.90 | \$1,704,253.23 | \$2,200,182.09 | 5.72% |

*We are actively working \$19,668,919.93 of this debt

** Overpayment of \$3.75

SOURCE: CCU Apr 2021

Central Collections Unit FY19 / FY20 / FY21 Comparison



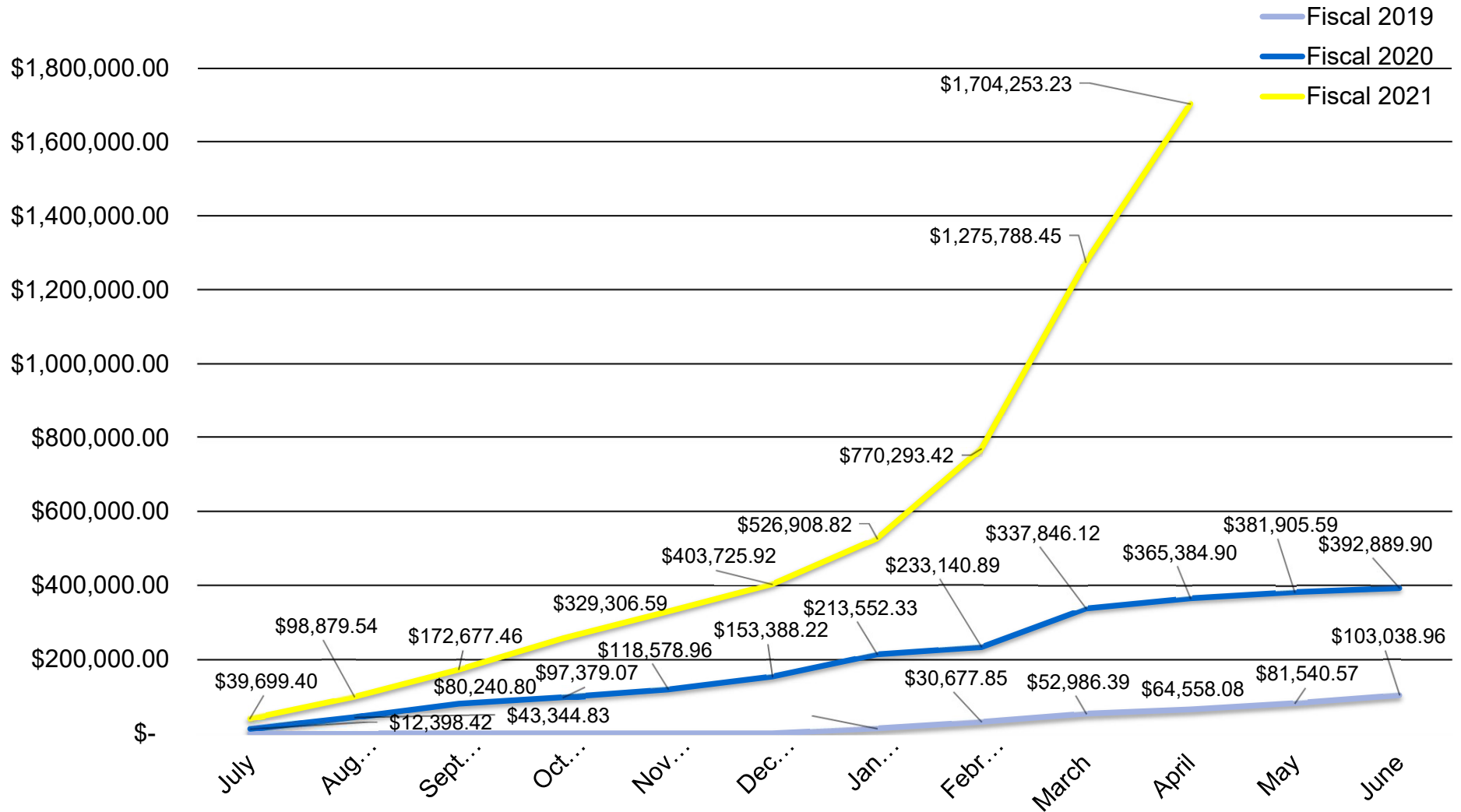
SOURCE: CCU Apr 2021

Central Collections Unit FY19 / FY20 /FY21 Comparison

| Month | Fiscal Year 2019 | Fiscal Year 2020 | Fiscal Year 2021 |
|-------|------------------|------------------|------------------|
| Jul | | \$12,398.42 | \$39,699.40 |
| Aug | | \$30,946.41 | \$59,180.14 |
| Sep | | \$36,895.97 | \$73,797.92 |
| Oct | | \$17,138.27 | \$84,462.73 |
| Nov | | \$21,199.89 | \$72,166.40 |
| Dec | | \$34,809.26 | \$74,419.33 |
| Jan | \$13,342.02 | \$60,164.11 | \$123,182.90 |
| Feb | \$17,335.83 | \$19,588.56 | \$243,384.60 |
| Mar | \$22,308.54 | \$104,705.23 | \$505,495.03 |
| Apr | \$11,571.69 | \$27,538.78 | \$428,464.78 |
| May | \$16,982.49 | \$16,520.69 | |
| Jun | \$21,498.39 | \$10,984.31 | |

SOURCE: CCU Apr 2021

Central Collections Unit Monthly Progressions by FY



SOURCE: CCU Apr 2021

Central Collections Unit Monthly Progressions by FY

| Month | Fiscal 2019 | Fiscal 2020 | Fiscal 2021 |
|-----------|--------------|--------------|----------------|
| July | | \$12,398.42 | \$39,699.40 |
| August | | \$43,344.83 | \$98,879.54 |
| September | | \$80,240.80 | \$172,677.46 |
| October | | \$97,379.07 | \$257,140.19 |
| November | | \$118,578.96 | \$329,306.59 |
| December | | \$153,388.22 | \$403,725.92 |
| January | \$13,342.02 | \$213,552.33 | \$526,908.82 |
| February | \$30,677.85 | \$233,140.89 | \$770,293.42 |
| March | \$52,986.39 | \$337,846.12 | \$1,275,788.45 |
| April | \$64,558.08 | \$365,384.90 | \$1,704,253.23 |
| May | \$81,540.57 | \$381,905.59 | |
| June | \$103,038.96 | \$392,889.90 | |

SOURCE: CCU Apr 2021

Central Collections Unit

Summary of Traffic Tribunal Receivables by Year

| Year | Principal Referred | Collected | Number of Tickets |
|---------------|------------------------|-----------------------|-------------------|
| 2000 | \$256,463.68 | \$650.00 | 858 |
| 2001 | \$1,202,505.18 | \$4,640.04 | 3,845 |
| 2002 | \$1,147,636.77 | \$1,100.00 | 3,573 |
| 2003 | \$1,215,878.94 | \$1,375.00 | 3,754 |
| 2004 | \$1,087,529.50 | \$280.00 | 3,544 |
| 2005 | \$1,076,541.59 | \$920.00 | 3,580 |
| 2006 | \$931,303.72 | \$2,213.00 | 3,433 |
| 2007 | \$890,877.70 | \$3,411.00 | 3,044 |
| 2008 | \$1,146,973.11 | \$427.00 | 2,865 |
| 2009 | \$1,190,426.31 | \$8,784.50 | 2,944 |
| 2010 | \$1,251,554.16 | \$17,194.76 | 2,637 |
| 2011 | \$1,183,129.03 | \$20,641.51 | 2,600 |
| 2012 | \$1,074,062.71 | \$16,766.32 | 2,995 |
| 2013 | \$1,113,969.14 | \$15,113.94 | 3,260 |
| 2014 | \$1,364,048.25 | \$27,744.90 | 4,014 |
| 2015 | \$1,326,109.59 | \$44,827.88 | 3,948 |
| 2016 | \$1,836,871.01 | \$100,419.01 | 5,383 |
| 2017 | \$2,043,443.02 | \$124,458.35 | 5,740 |
| 2018 | \$2,685,694.19 | \$238,315.25 | 7,187 |
| 2019 | \$3,205,529.61 | \$462,042.74 | 9,311 |
| 2020 | \$3,439,772.36 | \$446,900.74 | 10,388 |
| Totals | \$30,670,319.57 | \$1,538,225.94 | 88,903 |

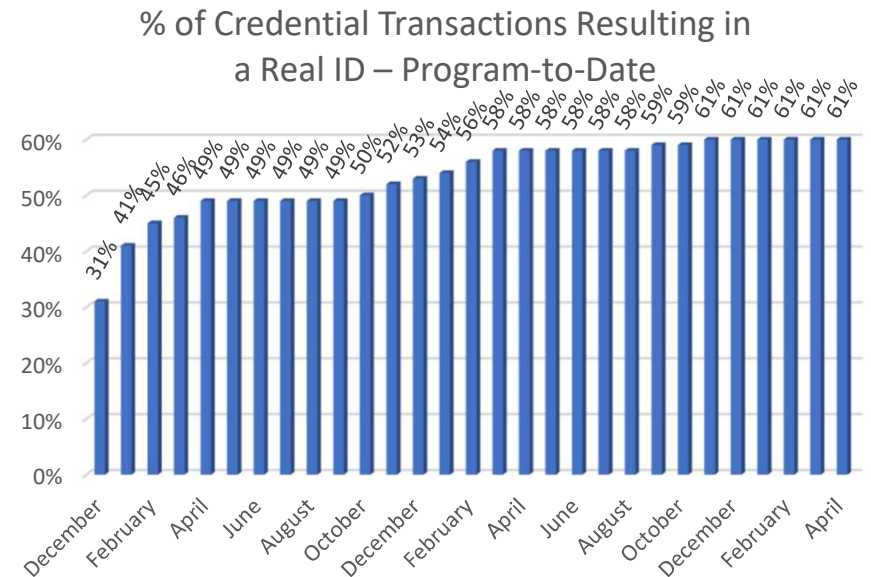
- The information contained on the chart was gleaned from the citations that were referred by the RITT to the CCU.
- The chart reflects all the receivables referred by the RITT to the CCU.
- As of today, collection letters have been sent primarily to businesses for the period 2000 through 2014.
- Collection letters have been sent to both businesses and individuals for the period 2015 through 2020.
- The CCU has been collecting on RITT tickets beginning on 2/14/2020 to present day.

SOURCE: CCU Apr 2021

Question: How much, if any, of Traffic Tribunal receivables have previously been referred to outside collection services?

- The Traffic Tribunal was established in 1999, pursuant to Rhode Island Gen. Laws Chapter 8-8.2 after the Administrative Adjudication Court was extinguished in 1999.
- The Traffic Tribunal, as currently constituted, has never retained an outside collection agency and the referrals recently made to the CCU are the first time the Traffic Tribunal has referred its debts to an outside entity for collection.

| REAL ID Statistics | | |
|--|---------|----------------|
| Measure | Count | Revenue Impact |
| New Transaction – REAL ID Credential | 77,460 | N/A |
| Renew Transaction - REAL ID Credential | 158,655 | N/A |
| Update Transaction - REAL ID Credential | 41,013 | \$1,025,325 |



- 259,543 people are not scheduled for renewal prior to May 2023.
- Anticipated 55% of those will come in to get a Real ID prior to renewal.
- 41,013 update/duplicate Real ID transactions have been completed resulting in increased revenue.
- 24 months remain until the Real ID deadline of May 3, 2023.
- 33% of current credential holders are Real ID compliant.

SOURCE: DMV, Apr 28, 2021

End of Testimony

End of Testimony